



# Elgin



# Coin Club Newsletter

September, 2016

COLLEGIUM NUMISMA

Year 23, Issue 9

## September Meeting

**Meeting:** 7:00pm September 7  
**Trading:** 6:30–7:00pm  
**Location:** VFW 1307  
1601 Weld RD  
Elgin, IL

### Prizes

**Members:** 1944-P 50 c.  
**YN:** 1916-P 10 c., George Custer medal

**Raffle:** 1923-P 10c.  
1926-P 10c.  
1955-D 25c. BU  
1892 Columbian 50c.  
1956-P 50c. MS64 FBL  
1963-D 50c.  
1996 US Mint set no W dime  
1973 Proof set  
1983 Proof set  
Lot of three assorted medals  
Lot of three assorted medals  
2017 Red book

### Not a member?

**Come anyway and join the fun!**

Give your spouse a break and bring your children to the club.

## ECC Meeting 698

<b>Opened:</b> 7:00	<b>Closed:</b> 9:00
<b>Members:</b> 24	<b>YNs:</b> 1
<b>Guests:</b> 0	
<b>Beginning:</b> \$2,061.50	<b>Income:</b> \$494.00
<b>Expenses:</b> \$176.70	<b>Cur. Balance:</b> \$2,378.80

## September program

This month's program will be a member's coin auction. Bring in some coins you think other members may be interested in buying. All proceeds go to the seller. In addition, there will be a silent auction. There will also be the usual show and tells.

## August minutes

**Pete** called the meeting to order at 7:00. The Treasurers and Secretaries reports were read and accepted. Old and new businesses were discussed. Show and tells were presented. Raffle prizes were then drawn and the YN and 50/50 prizes were selected. The program was a coin roll search session. The meeting adjourned at 9:00.

8/31/16

## Secretary's Report

The members in attendance accepted the Secretary's report as published in the August newsletter.

## Treasurer's report

Balance: \$2,061.50

The members present approved the Treasurers report as published in the August newsletter. A detailed breakdown of the club income and expenses is available at the meeting.

## Old Business

There are still a few tables available for the fall show. The club will hire the same security as last falls show. We will once again produce collectable tokens for the show.

## New Business

None

## Prizes

Winners of the monthly raffle were **Don C., Pete (2), Karl, Vonelle (2), Kevin, John (2), Arthur, Dennis and Roger.**

Member: **Arthur**

YN: **Brian**

50/50: **Don C. \$13.00**

Special Raffle: **John P.**

Submitted by **Jim D.**

## Spot metal Prices 8-28-2016

**Gold \$1,321.00**

**Silver \$18.70**

**Platinum \$1,074.50**

## The Elgin Coin Club needs YOU!

**Visit [PCGS.com/resources](http://PCGS.com/resources) to view free videos, read eBooks and explore coinwiki.**

## Board Meeting

On August 16, **Harold, Tim, Pete, Al H., Howard and Jim** met to discuss club business for the September meeting. There are 12 raffle prizes and one member's prizes. This month six raffle prizes are silver. With all these good prizes the more tickets you buy the better your chances to win.

## Local coin shows

- **September 4 – First Sunday coin show,** Holiday Inn Express, 1550 Dundee rd. Palatine, IL
- **September 11— West Suburban Coin & Collectible Expo,** Park Place Banquet Hall, 6200 Joliet Rd., Countryside, IL
- **September 18– NOISE Coin Show,** Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
- **September 11— D'Atri Auctions,** Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.
- **October 30, 2016--- Elgin coin club** Fall coin show. VFW 1307, 1601 Weld Rd., Elgin IL

## Show and Tell

**Jim** brought in a 1956-P **Franklin** half dollar graded MS64 by PCGS and possessing full bell lines.

**Dave S.** showed a Silver Eagle graded MS69 and given by the ANA for a three year membership renewal. He also showed a pair of \$1 bills, one with 5 consecutive 5's and another with 5 non consecutive 5's. and a sidewalk sale purchase of a Columbian half for \$2.

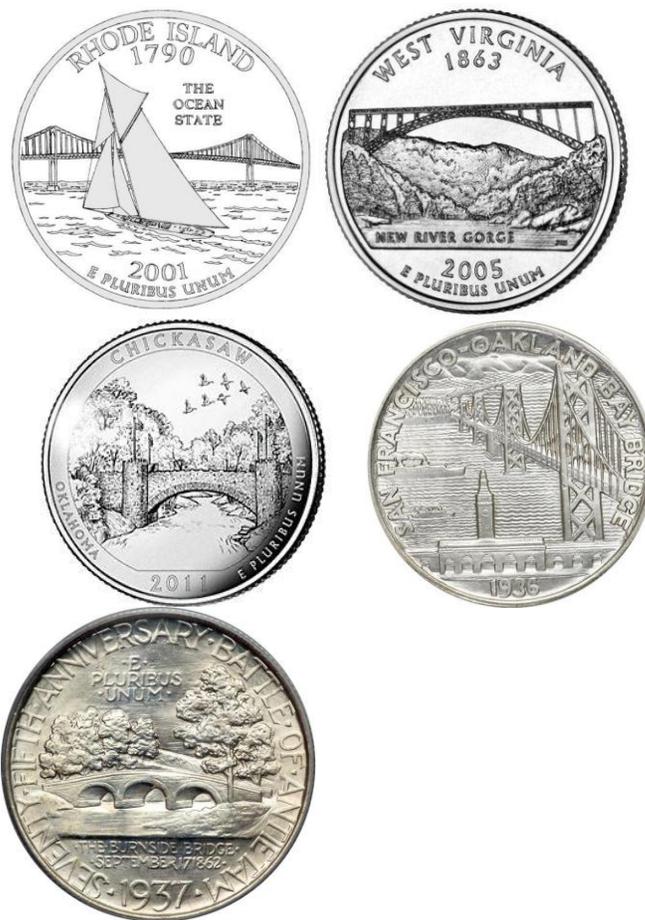
**Roger** told of the 15<sup>th</sup> anniversary of the dedication of the Pioneer Memorial statue along with the many military medals designed by **Trygve Rovelstad**. He also mentioned a local restaurant with a mural of the Pioneer statue.

## Editorial

**Where's the W?** With the release of the **Reagan** dollar, the Presidential dollar program finally comes to a close. Looking back at the series, it appears the mint is inconsistent in presenting the Presidents names. This year the Presidents are **Richard M. Nixon, Gerald R. Ford** and **Ronald Reagan**. To be consistent the name should have read **Ronald W. Reagan**. Other Presidents with their middle names omitted are **Herbert C. Hoover, Chester A. Arthur** and **James A. Garfield**. Three other Presidents who went by their middle names and had their first names omitted are **Thomas Woodrow Wilson, John Calvin Coolidge** and **Steven Grover Cleveland**.

**David Hall, the coin bounty hunter.** Recently PCGS announced they are expanding their list of coins they will pay \$10,000 to examine and grade. The list includes some classic rarities and a coin whose existence is possibly illegal. The original bounty coin, the 1964-D Peace dollar, is not known to exist. If one ever did appear it could be subject to seizure by the government like the 1933 \$20 gold. The next on the list is the 1873-S Seated Liberty dollar. Despite a reported mintage of 700, the coin is unknown in any collection. A similar situation exists with the 1841-O \$5 gold. The coin has a mintage of only 50 and is also unknown in any collection. The 1849 **Templeton Reid** \$25 gold was at one time part of the mint cabinet. On August 16, 1858, the coin was stolen and never seen again. The most common on the list is the 1894-S dime. The bounty is for one of the 10 or so previously unknown specimens. One coin not on the list that should be there is the 1966 Proof **Jefferson** nickel. There were two struck and were last seen as part of **Felix Schlag's** estate.

**The saga continues.** In the legal tennis match between the **Langbords** and the government over the ten 1933 \$20 gold coins, the government has won the latest round. In a reversal of a previous decision, the government does not have to return the coins to the **Langbords**. With all the appeals and re-appeals the only logical conclusion to this case must come from the Supreme Court. Until the Presidential election is decided and the empty spot on the court filled, there will not be a final decision of this case.



## Coins of the month Building a Bridge

This month's coins of the month are five US coins featuring a bridge as a design element. Three of the coins are part of the State quarter – America the Beautiful series. The other two are found in the early commemorative half set. The first quarter is the Rhode Island quarter. This coin features the Pell bridge spanning Narragansett Bay. The foreground shows a sailboat alluding to the areas history with the Americas Cup races. The quarter from West Virginia shows the New Gorge Bridge. The Bridge is popular with Parachute base jumpers. The last of the quarters is from the America the Beautiful series. The Chickasaw national recreation park in Oklahoma is home to the **Lincoln** Bridge. The bridge is made of limestone and was dedicated in 1909 for the **Lincoln** centennial.

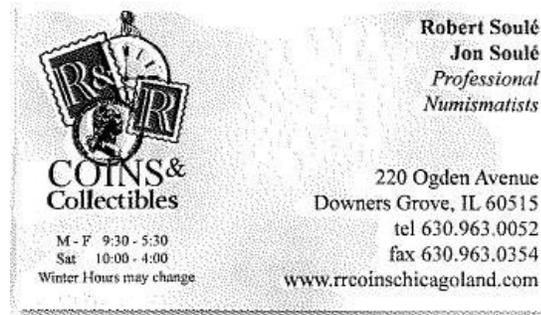
The other two bridge coins come from the early commemorative series. The San Francisco-Oakland Bay Bridge half dollar shows the Golden Gate Bridge. The coin was issued for the opening of the bridge in November 1936. Drivers using the 3.14-mile long bridge must pay a toll that ranges from \$2.50 to \$6.00.

Lastly, the Antietam half of 1937 rounds off the list. The bridge shown on this coin is the Burnside bridge and is the smallest bridge in this collection. **Generals McClellan and Lee** lead their troops in this battle that claimed 5,000 lives and over 20,000 wounded. The battle was also one of student versus teacher since **McClellan** studied under **Lee** at West Point.

Putting together this set is not difficult. The quarters can be found in pocket change, The half dollars are more expensive. The pain in average uncirculated condition should run about \$800.



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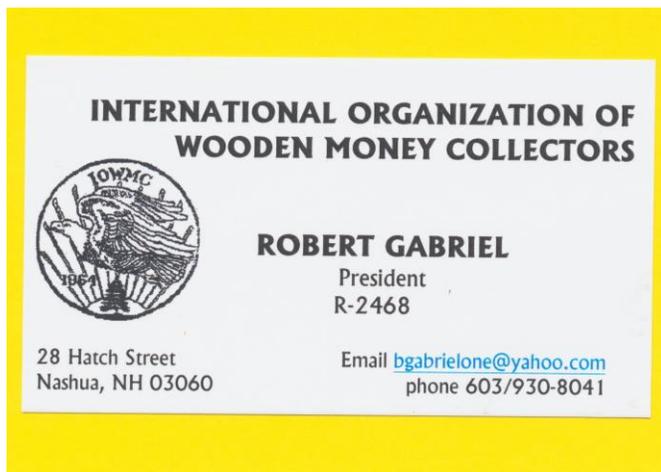


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**Elgin Coin Club's Monthly quiz question**

**What building is shown on the reverse of the fourth Lincoln bi-centennial cent?**

**Answer will be given at the meeting.**

# Coin Club

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**President** — Pete McCoy  
**Vice President** — Vacant

**Treasurer**—Harold Eckhart  
**Secretary** —Jim Davis

**Regular Meeting:** First Wednesday 7:00pm  
VFW 1307  
1601 weld Rd.  
Elgin, IL

## Visitors are always welcome

**Board Meeting:** We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

**Internet:** The club has a home page on the internet at [www.worksandwords.com](http://www.worksandwords.com). You can view the monthly newsletter there about three or four days after it is sent out to the members.

**Club Dues:** Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$5 junior member (YNs) under 18
- \$20 family membership (all adults and children in the family)

**Newsletter editor:** Jim Davis. Contact me at P.O. Box561, South Elgin, IL 60177 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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