



# Elgin



# Coin Club Newsletter

July, 2016

COLLEGIUM NUMISMA

Year 23, Issue 7

## July Meeting

**Meeting:** 6:30pm July 6  
**Trading:** 6:30–7:00pm  
**Location:** VFW 1307  
1601 Weld RD  
Elgin, IL

### Prizes

**Members:** 1942-P 50 c.

**YN:** 1995 Canada \$1

**Raffle:** 1995-S 10 c. Clad  
2002-S 10 c. Silver PR69  
2003-S 10 c. Silver PR69  
1952-P 25 c.  
1963-D 50 c.  
1972-D cent thru half  
1977 Mint Set  
1933 England Half Crown  
1956 10 c. Canada  
1960 25 c. Canada  
1872 H 50 c. Canada  
1890 1 c. Mexico  
1882 25 c. Mexico

### Not a member?

**Come anyway and join the fun!**

Give your spouse a break and bring your children to the club.

## ECC Meeting 695

<b>Opened:</b> 7:00	<b>Closed</b> 9:00
<b>Members:</b> 20	<b>YNs:</b> 1
<b>Guests:</b> 6	
<b>Beginning:</b> \$1,349.40	<b>Income:</b> \$214.00
<b>Expenses:</b> \$139.55	<b>Cur. Balance:</b> \$1,923.85

## July program

This month's program will be a club picnic. Several members have offered to bring baked beans and salads. If you wish, you may bring a desert or other side dish to share. Please note the earlier starting time this month. All beverages must be purchased from the VFW. In addition, there will be a silent auction. There will also be the usual show and tells.

## June minutes

**Pete** called the meeting to order at 7:00. The Treasurers and Secretaries reports were read and accepted. Old and new businesses were discussed. Show and tells were presented. Raffle prizes were then drawn and the YN and 50/50 prizes were selected. The program was a discussion of club programs and there was a quiz given by **Jim D.** The meeting adjourned at 9:00.

6/29/16

## Secretary's Report

The members in attendance accepted the Secretary's report as published in the June newsletter.

## Treasurer's report

Balance: \$1,849.40

The members present approved the Treasurers report as published in the June newsletter. A detailed breakdown of the club income and expenses is available at the meeting.

## Old Business

**Harold** Program plans for the rest of the year discussed. **Tim** brought in coin show fliers. Raffle tickets for fall show are available. We may have prizes for the person who sells the most raffle tickets. Club will look into security for coin show. The picnic in July starts at 6:30. The club will once again make wood token for the fall coin show.

## New Business

The spring 2017 show penciled in for the last Sunday in March. **Roger** reported **Gavin** is now an Eagle scout and will study to become a veterinarian. We still need to update the club constitution. **Tim** is pricing monitors to present programs and show and tells. **Kevin** may provide a projector.

## Prizes

Winners of the monthly raffle were **Vonelle (2), Pete, Guy (2), Karl, Tim, Kevin (2), John and Bill.**

Member: **Harold**

YN: **Ava**

50/50: **Jim D. \$15.00**

Submitted by **Jim D.**

## Spot metal Prices 6-28-2016

**Gold \$1,314.70**

**Silver \$17.79**

**Platinum \$974.00**

## The Elgin Coin Club needs YOU!

## Board Meeting

On June 14, **Harold, Tim, Pete, Don, Guy** and **Jim** met to discuss club business for the July meeting. There are 14 raffle prizes and one member's prizes. This month nine raffle prizes are silver. With all these good prizes the more tickets you buy the better your chances to win.

## Local coin shows

- **July 3 – First Sunday coin show**, Holiday Inn Express, 1550 Dundee rd. Palatine, IL
- **July 10— West Suburban Coin & Collectible Expo**, Park Place Banquet Hall, 6200 Joliet Rd., Countryside, IL
- **July 17– NOISE Coin Show**, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
- **September 11— D'Atri Auctions**, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.
- **October 30, 2016--- Elgin coin club** Fall coin show. VFW 1307, 1601 Weld Rd., Elgin IL

## Show and Tell

**Jim D.** showed a 1943-P nickel error with an obverse lamination and streaky toning from possible poor alloy mix.

**Don D.** brought a Sarawak 1880 1 cent, a 1712 Duchy of Swabia ½ Kreuzer and an 1895 medal dated May 25 of San Lorenzo.

**Mac** showed a 1972-D cent with minor lamination and a set from 1982 showing an unplated zinc blank, a copper plated blank and a struck cent.

**Tim** gave an update on his dealings with eBay.

**Steve** showed an article from Coin World on error coins he discovered.

**Pete** brought in some half dollar finds, a Walking liberty half, five **Franklin** halves, three 90% silver **Kennedys**, three 40% silver **Kennedys** and a 2000-S proof half.

**Josh** also spoke of interesting finds searching half dollar rolls.

**Guy** brought in a pair of Gold Mercury dimes both certified SP70 and a 1921 Peace dollar certified MS63.

**Patricia** showed a private striking from 1998 of a rejected **Jefferson** nickel pattern.

**Karl** brought in a pair of Canadian notes from 1923, a \$1 and a \$2.

**Harold** showed a 2016 Silver Eagle certified ms69 he received from the ANA for renewing his membership three years.

## Editorial

**Hijinks at the mint.** One day in 1970, an employee at the San Francisco mint decided to have some fun. He took a 1941 Canadian quarter he snuck in and re-struck it as a proof quarter. He then snuck the coin out of the mint and kept it in his personal collection. Years later as part of an estate settlement, the coin was purchased and sent to NGC for certification. The coin came back graded PR65. Looking at the coin traces of the original coin can be seen. The obverse shows the outline of **King George VI** rotated 90 degrees in relation to Washington. To date, this is the only specimen of this type known. As I see it it is a four way error. The errors are Overstrike, wrong metal, wrong country and wrong year. The coin is currently offered for sale on eBay with a buy it now price of \$35,000. I wonder how many other similar coins are out there waiting to be discovered?

**eBay-ware.** While researching the previous piece on eBay, I noticed several similar listings. One seller placed several offers for 1970-S quarters and is asking between \$500 and \$1600 each. Looking at the listings I saw the coins were dated 1970 but were not proof coins. They appeared to be circulated Philadelphia and Denver mint coins. Is the seller trying to slip a fast one by unsuspecting collectors? This is a case of caveat emptor with a capital emptor.

**The Pound gets pounded.** Since the Brexit vote, the British Pound has taken a bit of a tumble. As of June 28 the pound was down to \$1.33 American. This is a drop of about 15 cents in about a week. The ratio of the GBP to the USD is now similar to

the ratio between the USD and the CDN dollar which is \$1 to \$1.30. This now makes England a cheaper travel destination. Or perhaps this may be an opportunity to buy low.



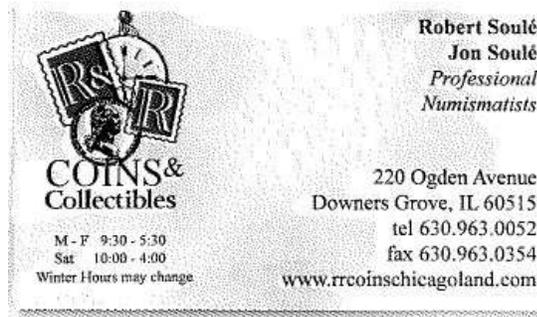
## Coins of the month Arkansas Centennial Half

This month's coin of the month is the Arkansas half dollar. First issued the year before the states centennial this issue concluded three years after. During its run, this coin was plagued by some of the abuses common to other coins of this era. In 1935, the Philadelphia mint distributed a net total of just over 13,000 pieces and sold for \$1 each. Seeing an opportunity, **B. Max Mehl** cut a deal to have 5,500 more struck at Denver and San Francisco that he then resold for \$2.75 each or \$5.00 for the pair. The set of three was also offered at \$6.50. In 1936 equal amounts were struck at all three mints and offered at \$1 each. Soon the price was raised to \$1.50 and finally up to \$6.75 for a set of three. In 1937, the price was raised to \$8.75 a set and in 1938 again rose to \$10.00.

There is a disagreement as to which side is the obverse. Some claim the portrait side is the obverse others say it is the eagle side. For the purpose of this article, I'll use the portrait side. The obverse features a pair of jugate portraits one of a Quapaw Chief and the other of a rather plain looking version of Liberty. Below the portraits is Arkansas Centennial and the dates appear to the left. Liberty appears on her cap. The reverse shows an eagle perched on the sun holding a ribbon marked in

god we trust and e pluribus unum. Above is United States of America and written on the sun is half dollar and the date. Behind the eagle is a half diamond with 13 stars. Above the eagles head is Arkansas. Above the word is one star and below is three stars. The single star represents the Confederacy and the three stars are for Spain, France and the United States. Breen contends the coins images are Confederate symbols. The 13 stars and rays are for the 13 confederate states and the eagle perched on the sun means the south will rise again. In addition the 1936 date was the 75<sup>th</sup> anniversary of the Confederacy.

**Edward Everett Burr** designed the coin and **Emily Bates** prepared the models. Prices for a type coin range from \$115 to \$1600 in MS63 to 67. The 1939 issues generally run twice as much.



**Your business card can also appear here for just \$12 per annum.**

**ANA member? Give Harold your number to save the club on annual dues.**

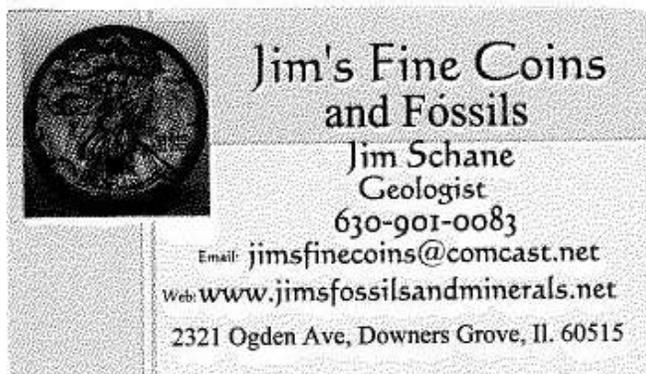
**Elgin Coin Club's Monthly quiz question**  
**In 1922, the mint struck 10 different coins, what were they?**

**Answer will be given at the meeting.**



For SALE

(1,875) Massive Illinois Wooden Nickel Collection This is the largest Illinois Wooden Nickel collection ever offered through a coin club. Purchasing this collection will make you a major collector and would really put you on the map. At least half of them are in 2" x 2" holders and there would be very few duplicates in the lot. I know you would be very happy and it would make you a Illinois wood token authority. People who have already bought a state or subset assembled by the same collector have been extremely delighted with the mix and small number of duplicates. It took a serious collector, my



friend, over 10 years (full time) to put these sets together! This is a nice group of wooden nickels, tokens, tuits, good for's or dollars, whatever you refer to them as. Some people even refer to them as drink chips. There are 1,875 in all – as shown in the facsimile pictures. They are round and all measure 1-1/2" or 2.00" diameter. Most have some age to them. This unique rare offering contains officials, semi officials, and commons. Woods are all organized by topic alphabetical. You'd spend years assembling a state collection as comprehensive as this and think about all the shipping charges you'd pay along the way. So, consider purchasing this extremely rare offering – don't let this one get by you! The woods would be 15 cents each plus shipping which I would estimate to be around \$30.

Condition commensurate with age.

Feel free to email any questions – Bob Gabriel email [bgabrielone@yahoo.com](mailto:bgabrielone@yahoo.com)

## Coin Club

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**President** — Pete McCoy  
**Vice President** — Vacant

**Treasurer**—Harold Eckhart  
**Secretary** —Jim Davis

**Regular Meeting:** First Wednesday 7:00pm  
VFW 1307  
1601 weld Rd.  
Elgin, IL

### Visitors are always welcome

**Board Meeting:** We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

**Internet:** The club has a home page on the internet at [www.worksandwords.com](http://www.worksandwords.com). You can view the monthly newsletter there about three or four days after it is sent out to the members.

**Club Dues:** Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$5 junior member (YNs) under 18
- \$20 family membership (all adults and children in the family)

**Newsletter editor:** Jim Davis. Contact me at P.O. Box561, South Elgin. IL 60177 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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