



Elgin



Coin Club Newsletter

June, 2016

COLLEGIUM NUMISMA

Year 23, Issue 6

June Meeting

Meeting: 7:00pm June 1
Trading: 6:30–7:00pm
Location: VFW 1307
1601 Weld RD
Elgin, IL

Prizes

Members: 1944-S 50 c.
Y.N.: 1975 Paul Revere Medal

Raffle: 2016-S KY 25 c. Silver
2016-S SC 25 c. Silver
1970-D 50 c.
1978-S \$1 PCGS PR69 DC
1993-S Proof set
1972 George Washington Medal
1 oz. Copper Trade \$
1 oz. Copper Buffalo
1 oz. Copper Mercury Dime
Uncut sheet of 4 1985 \$1
2016 Red Book

Not a member?

Come anyway and join the fun!

Give your spouse a break and bring your children to the club.

ECC Meeting 694

Opened: 7:00	Closed: 9:00
Members: 20	YNs: 1
Guests: 6	
Beginning: \$1,390.40	Income: \$663.00
Expenses: \$204.00	Cur. Balance: \$1,849.40

June program

This month's program will be a planning session on the fall show and a general forum on how we can improve the club. In addition, there will be a silent auction. There will also be the usual show and tells.

May minutes

Pete called the meeting to order at 7:00. The Treasurers and Secretaries reports were read and accepted. Old and new businesses were discussed. Show and tells were presented. Raffle prizes were then drawn and the YN and 50/50 prizes were selected. Due to technical difficulties, the video was cancelled. **Pete** then conducted an impromptu grading session. The meeting adjourned at 9:00.

5/25/16

Secretary's Report

The members in attendance accepted the Secretary's report as published in the May newsletter.

Treasurer's report

Balance: \$1,390.40

The members present approved the Treasurers report as published in the May newsletter. A detailed breakdown of the club income and expenses is available at the meeting.

Old Business

Harold sold some club medals at the CSNS convention. Also at CSNS, there was an impromptu ECC meeting where five members attended. **Jim D.** and **Harold** attended the CSNS club rep. breakfast, which was a letdown. The location in a public area hampered inter-table discussions. **Harold** made a presentation at a Chicago library for National Coin Week.

New Business

The CSNS The club needs more fliers for the fall show. **Dave** will make a flier and bring it to the June meeting. A call was made to start placing show ads in hobby publications and local papers. The club picnic is coming in July. The club sends get well wishes to **Don C.** after his recent surgery.

Prizes

Winners of the monthly raffle were **Carl (2), Dave, Pete (2), Tim, Arthur (2), Tom (2), Vonelle and Howard.**

Member: **Jim M.**

YN: **Nick, Ryan, Anton**

50/50: **Pete \$24.00**

Submitted by **Jim D.**

Spot metal Prices 5-24-2016

Gold \$1,227.00

Silver \$16.25

Platinum \$1,000.00

The Elgin Coin Club needs YOU!

Board Meeting

On April 19, **Harold, Tim, Pete,** and **Jim** met to discuss club business for the June meeting. There are 11 raffle prizes and one member's prizes. This month three raffle prizes are silver. With all these good prizes the more tickets you buy the better your chances to win.

Local coin shows

- **June 5 – First Sunday coin show,** Holiday Inn Express, 1550 Dundee rd. Palatine, IL
- **June 12 — West Suburban Coin & Collectible Expo,** Park Place Banquet Hall, 6200 Joliet Rd., Countryside, IL
- **June 19 – NOISE Coin Show,** Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
- **June 12— D'Atri Auctions,** Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.
- **October 30, 2016 – Elgin coin club** Fall coin show. VFW 1307, 1601 Weld Rd., Elgin IL

Show and Tell

Jim D. showed an intaglio print of a train won at the CSNS convention.

Don D. brought a 1983 U.K. Gold proof set with a 2-Pound, Sovereign and half Sovereign. He also showed a one-ounce silver medal from CSNS, a ¼ oz. Gold 2nd place award, and two ½ oz. gold first place awards from five entered exhibits.

Mac showed a 2004-A \$20 missing the Federal Reserve seal from the Dallas district.

Tim spoke of an EBay seller using the same picture for several listings and a 2016 Gold Mercury dime.

Steve showed a clipped **Jefferson** nickel featured in a recent issue of Coin World.

Dave showed an interesting toned 1974 cent and a Canadian 1870 \$1 note and 1937 \$2 note.

Pete brought in a postcard from 1908 showing the Philadelphia mint and a Mercury dime with full split bands.

Mike M. Showed a set of four Hawaii medals and told the club his desire to purchase other similar medals.

Editorial

Club Picnic. For our July meeting we will hold our annual summer picnic. As with previous picnics, the club will provide the main dish of burgers and brats. **Dave** is looking into the purchase of a grill and charcoal. **Guy** has volunteered to be the cook. The club has an ample supply of plates, napkins and utensils. All we ask is for members to bring a side dish or desert. At the June meeting we will have a sign up sheet so not everybody brings the same item. He VFW will sell whatever beverage you desire. The picnic is free to members and guests will be charged a small fee. It promises to be a good time and I expect a good turnout.

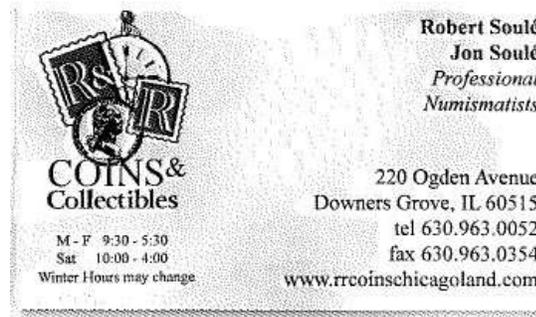
This one slipped under the radar. Back in 2000, Tuvalu issued the first in a series of one ounce silver proof coins depicting Deadly and Dangerous creatures. The first featured the Redback spider. The reverse shows the spider in full color and the obverse has a portrait of **Queen Elizabeth II**. When issued, the coin sold for \$61.41 and had a mintage of 5000 pieces. It took over 10 months for the coin to sell out. Since then other dangerous creatures were featured including the Great White Shark, Yellow Bellied Sea snake and Blue Ringed Octopus. Downies, the original distributor has gone to the secondary market to repurchase the coin to resell to its customers looking to complete the set. Earlier this year they were paying \$844 and selling for \$921. Since then the coin has traded for over \$1300. Most bullion coin like this sell for less than issue price. This is a big exception.



Coins of the month Very Rare Canadian Coins

This month's coin of the month is a selection of five very rare Canadian coins. Each of these coins has a known population of less than 280 pieces, some a few as two known. The first coin examined is the 1921 half dollar. This coin has a reported mintage of over 200,000. Due to lack of demand for half dollars, this coin was never released. In 1929 when demand rose the remaining inventory of this coin was melted along with some from 1920. The recovered silver was then struck into 1929 coins. About 75 pieces are known coming from sales of specimen sets and individual coin sold at the mint. The reason for the melting was to not confuse the public by issuing past dated coins. The **Charlton** catalog values this coin from between \$35,000 and \$85,000 in grades from VG to AU. Specimen coins are valued between \$75,000 and \$150,000 in grades SP63 to 65. The next four coins are from 2000. That year the mint experimented with a multi ply steel alloy. During that year Canada issued a set of millennium quarters. Each month a different reverse was used. The regular alloy was pure nickel but some October and December coins were struck in the new alloy. About five

October and two December coins are known. There are also two known 2000 P Caribou reverse quarters known in the new alloy. These coins are so rare no value is given in the **Charlton** catalog. Lastly, another 2016 coin will be discussed. This time it's the half dollar. At the opening of the Winnipeg plating facility about 276 desk clocks were given to select attendees. The cover of the clock contained a 2000 P half. When the people who received the clock realized how rare the coin was, they removed the coin to sell to collectors. Today the coin is valued between \$7,000 and \$8,000.



Your business card can also appear here for just \$12 per annum.

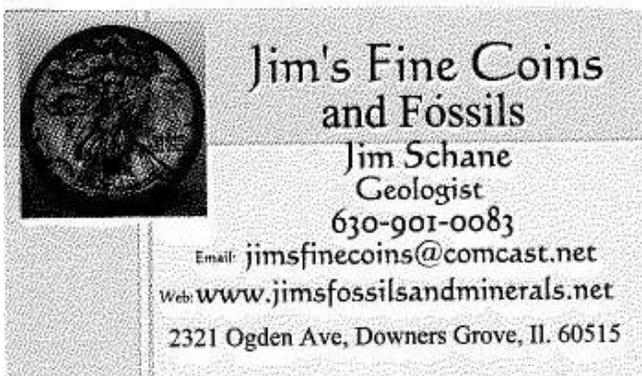
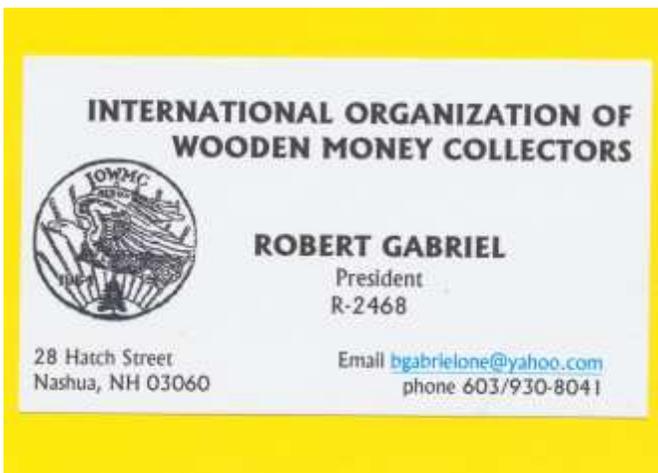
ANA member? Give Harold your number to save the club on annual dues.

Elgin Coin Club's Monthly quiz question True or False, On Canadian coins portraits of Kings always face left and Queens always face right?

Answer will be given at the meeting.

For SALE

(1,875) Massive Illinois Wooden Nickel Collection This is the largest Illinois Wooden Nickel collection ever offered through a coin club. Purchasing this collection will make you a major collector and would really put you on the map. At least half of them are in 2" x 2" holders and there would be very few duplicates in the lot. I know you would be very happy and it would make you a Illinois wood token authority. People who have already bought a state or subset assembled by the same collector have been extremely delighted with the mix and small number of duplicates. It took a serious collector, my



friend, over 10 years (full time) to put these sets together! This is a nice group of wooden nickels, tokens, tuits, good for's or dollars, whatever you refer to them as. Some people even refer to them as drink chips. There are 1,875 in all – as shown in the facsimile pictures. They are round and all measure 1-1/2" or 2.00" diameter. Most have some age to them. This unique rare offering contains officials, semi officials, and commons. Woods are all organized by topic alphabetical. You'd spend years assembling a state collection as comprehensive as this and think about all the shipping charges you'd pay along the way. So, consider purchasing this extremely rare offering – don't let this one get by you! The woods would be 15 cents each plus shipping which I would estimate to be around \$30.

Condition commensurate with age.

Feel free to email any questions – Bob Gabriel email bgabrielone@yahoo.com

Coin Club

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President — Pete McCoy
Vice President — Vacant

Treasurer—Harold Eckhart
Secretary —Jim Davis

Regular Meeting: First Wednesday 7:00pm
VFW 1307
1601 weld Rd.
Elgin, IL

Visitors are always welcome

Board Meeting: We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

Internet: The club has a home page on the internet at www.worksandwords.com. You can view the monthly newsletter there about three or four days after it is sent out to the members.

Club Dues: Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$5 junior member (YNs) under 18
- \$20 family membership (all adults and children in the family)

Newsletter editor: Jim Davis. Contact me at P.O. Box561, South Elgin. IL 60177 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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