



Elgin



Coin Club Newsletter

May, 2016

COLLEGIUM NUMISMA

Year 23, Issue 5

May Meeting

Meeting: 7:00pm April 6
Trading: 6:30–7:00pm
Location: VFW 1307
1601 Weld RD
Elgin, IL

Prizes

Members: 1942-P 50 c.
YN: 1976-S 5 c., 1955-P 10 c.

Raffle: 1884 1 c.
1883-P 10 c.
1907-O 10 c.
1960-D 10 c.
1964 25 c. Proof
1955 50 c.
1971-S \$1 Uncirculated
1972 Mint Set
1985 Mint Set
1957-A \$1
2006 \$1 Star Note
1963 \$2 Red Seal
2016 Red Book

Not a member?

Come anyway and join the fun!

Give your spouse a break and bring your children to the club.

ECC Meeting 693

Opened: 7:00	Closed: 9:00
Members: 20	YNs: 1
Guests: 6	
Beginning: \$1,636.56	Income: \$283.00
Expenses: \$100.00	Cur. Balance: \$1,819.56

May program

This month's program will be a video titled "To slab or not to slab." In addition, there will be a silent auction. There will also be the usual show and tells.

April minutes

Pete called the meeting to order at 7:00. The Treasurers and Secretaries reports were read and accepted. Old and new businesses were discussed. Show and tells were presented. Raffle prizes were then drawn and the YN and 50/50 prizes were selected. The program was a white elephant auction. The meeting adjourned at 9:00.

5/23/16

Secretary's Report

The members in attendance accepted the Secretary's report as published in the April newsletter.

Treasurer's report

Balance: \$1,819.56

The members present approved the Treasurers report as published in the April newsletter. A detailed breakdown of the club income and expenses is available at the meeting.

Old Business

Club medals are in hand. There are 100 each of bronze and silver plate. Cost is \$5 each. We discussed forming a committee to revise the clubs constitution.

New Business

The CSNS convention is coming. **Harold** requests members provide ANA numbers. Group submission of coins to NGC cancelled. **Jim D.** spoke on his appearance on "Through the Decades." **Roger** may appear on Elgin radio station promoting National Coin Week. **Pete** is still promoting optional memberships for members over 65. Discussion on term length of club officers. Club purchased roll of silver halves to use as member prizes. We need more raffle ticket sales to afford better raffle prizes.

Prizes

Winners of the monthly raffle were **Carl, Pete (2), Dee (2), Dennis, Ron, Don C., Roger (2), Al, Guy (2), Howard, Dave and Tim.**

Member: **Jim D.**

YN: **None**

50/50: **Guy \$10.50**

Submitted by **Jim D.**

Spot metal Prices 4-28-2016

Gold \$1,266.80

Silver \$17.58

Platinum \$1,053.00

The Elgin Coin Club needs YOU!

Board Meeting

On April 19, **Harold, Tim, Pete, Don C.** and **Jim** met to discuss club business for the May meeting. There are 13 raffle prizes and one member's prizes. This month six raffle prize is silver. With all these good prizes the more tickets you buy the better your chances to win.

Local coin shows

- **May 1 – First Sunday coin show**, Holiday Inn Express, 1550 Dundee rd. Palatine, IL
- **May 8— West Suburban Coin & Collectible Expo**, Park Place Banquet Hall, 6200 Joliet Rd., Countryside, IL
- **May 15 – NOISE Coin Show**, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
- **May 15 — D'Atri Auctions**, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.
- **October 30, 2016---** **Elgin coin club** Fall coin show. VFW 1307, 1601 Weld Rd., Elgin IL

Show and Tell

Jim D. showed the nickels found in circulation as described in the April Issue.

Don D. brought in some Panama coins, a 1972 5 Balboas, 1975 500 Balboas gold and a 1976 150 Balboas platinum.

Guy showed some recent EBay purchases, a \$10 Gold certificate and an 1886 Martha Washington note.

Don C. showed a few cents found in a bulk purchase, a 1909 V.D.B., 1914-P and 1914-D.

Dennis brought in a counterfeit 1893 1/5 Korona and an 1983 New Zealand \$1.

Editorial

Brother, Can you spare a Gold Mercury dime? The much anticipated Gold Mercury dime centennial commemorative was finally released and sold out at the mint in less than an hour. The coin has a maximum mintage of 125,000 and cost \$205. Customers were allowed to order up to 10 pieces which helps explain the quick sellout. While the obverse is unchanged from the original, there is a slight modification to the reverse. The words Au 24 K and 1/10 oz. were added. There is also a W mint mark indicating the coin was struck at West Point. A majority of the coins will be sent to one of the third party grading services to be encapsulated. Collectors are seeking the SP 70 grade for their registry sets. Given the mints quality control and small mintage, few if any will grade below SP68. One disappointing feature of the coin is the lack of full split bands. The goal of the buyers is to flip the coin as quick as possible to make a quick buck. If you want one, you should wait a while and learn from the lesson of the gold Kennedy half which is now selling below issue price.

Changes to paper money. The Bureau of Engraving and Printing finally divulged the details of the changes to the \$5, \$10 and \$20 bills by 2020. The 2020 date was chosen to coincide with the 100th anniversary of the 19th amendment giving women the right to vote. For this the reverse of the \$10 will be changed to depict a suffragette march to the Treasury building in 1913. The reverse of the \$5 will be changed to show events that took place at the **Lincoln** Memorial. The events were a concert by **Marian Anderson** in 1939 and **Martin Luther King Jr.**'s "I have a dream" speech in 1963.

The biggest change however comes to the \$20. **Andrew Jackson** will be moved to the reverse along with the White House. The face will show the image of **Harriet Tubman** who is best known for her involvement with the underground railroad. This marks the first time in over 100 years that a woman has adorned a piece of US paper money.



Coins of the month Horses on Coins

This month's coins of the month are the US coins that feature Horses as design element. Since the turn of the 20th century, twelve coins have featured Horses and an argument can be made for a thirteenth.

The first coin to feature a Horse is the **Lafayette** dollar showing the General riding his mount. This coin is followed in 1915 by the Pan Pacific \$2.50 gold. This coin has Columbia riding a Hippocampus, a creature that is half Horse and half fish. Technically, it is not a Horse but is close enough to be included on this list.

Real Horses return on the Stone Mountain half showing the Horses of **Robert E. Lee** and **Stonewall Jackson**. Almost 60 years passed till the appearance of the next Horse. That coin being the **Washington** half of 1982. The next coin featuring a Horse is the Civil War \$5 gold coin showing a soldier on a Horse playing a bugle.

The next group of Horse coins appears in the 50 state quarter series. The four states are Delaware, Kentucky, Nevada and Wyoming. The other circulating Horse coin, if anyone would actually use it, is the 2012 Native American dollar. Lastly this list concludes with three gold bullion non circulating legal tender coins. They are part of the first spouse series and include **Jacksons Liberty**, **VanBurens Liberty** and **Julia Grant**. The coins are half ounce rounds with a \$10 face value thrown in to keep them legal.

Collecting these coins presents a moderate challenge. You can find the quarters in your pocket. The silver coins are easy to obtain with

the dollar being the most expensive. The gold coins are more of a challenge with the prices changing as the price of gold rises and falls.



**INTERNATIONAL ORGANIZATION OF
WOODEN MONEY COLLECTORS**



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Your business card can also appear here for just \$12 per annum.

ANA member? Give Harold your number to save the club on annual dues.

Elgin Coin Club's Monthly quiz question

What is the only US Coin that was never officially struck in Proof?

Answer will be given at the meeting.

Coin Club

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President — Pete McCoy
Vice President — Vacant

Treasurer—Harold Eckhart
Secretary —Jim Davis

Regular Meeting: First Wednesday 7:00pm
VFW 1307
1601 weld Rd.
Elgin, IL

Visitors are always welcome

Board Meeting: We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

Internet: The club has a home page on the internet at www.worksandwords.com. You can view the monthly newsletter there about three or four days after it is sent out to the members.

Club Dues: Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$5 junior member (YNs) under 18
- \$20 family membership (all adults and children in the family)

Newsletter editor: Jim Davis. Contact me at P.O. Box561, South Elgin. IL 60177 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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