



Elgin



Coin Club Newsletter

February, 2016

COLLEGIUM NUMISMA

Year 23, Issue 2

February Meeting

Meeting: 7:00pm February 3
Trading: 6:30–7:00pm
Location: VFW 1307
1601 Weld RD
Elgin, IL

Prizes

Member: 1955 25 c. Uncirculated
YN: 1899 1 c. with description.

Raffle: 1857 Flying Eagle cent BV \$40
1962 10 c, Proof
2006-D NV 25c. Gold Plated
Bicentennial 25 c.-50 c.- \$1
Roll of cents
Steel Cent collection
Set of coins cent - half
1963 \$2 red Seal
1976 \$2 Star Note
1 ounce copper round
1980 Proof Set
1988 Proof Set
1986 Mint Set

Not a member?

Come anyway and join the fun!

Give your spouse a break and bring your children to the club.

ECC Meeting 691

Opened: 7:00	Closed: 9:00
Members: 19	YNs: 0
Guests: 3	
Beginning: \$2,907.56	Income: \$226.00
Expenses: \$121.00	Cur. Balance: \$3,012.56

February program

This month's program will be a discussion of coins that can be found through careful cherry picking. There will also be a silent auction and the usual show and tells. Please note our new meeting location.

January minutes

Jim called the meeting to order at 7:00. The Treasurers and Secretaries reports were read and accepted. Old and new businesses were discussed. Show and tells were presented. Raffle prizes were then drawn and the YN and 50/50 prizes were selected. The program was a planning meeting for this years programs. The meeting adjourned at 9:00.

Secretary's Report

The members in attendance accepted the Secretary's report as published in the January newsletter.

Treasurer's report

Balance: \$3,083.54

The members present approved the Treasurers report as published in the January newsletter. A detailed breakdown of the club income and expenses is available at the meeting.

Old Business

Moving back to the VFW starting with the Feb. meeting. Will only hold one show in 2016. Will hold two shows in 2017. Dues are now \$20 for immediate family. Ads in newsletter run 12 months for \$10.

New Business

Still looking into becoming a 501c3 club. **Guy** will consult a Lawyer. Club nominated **Pete** for President. Club voted **Pete** in as President. Programs for 2016 discussed.

Prizes

Winners of the monthly raffle were **Vonelle, Bill, Kevin, Mike, Arthur, Arthur, Vonelle, Guy, Bill and Dave.**

Member: **Vonelle**

YN: **none**

50/50: **Kevin \$8.00**

Submitted by **Jim D.**

Spot metal Prices 10-28-2015

Gold \$1,126.00

Silver \$14.54

Platinum \$880.00

The Elgin Coin Club needs YOU!

Please consider volunteering for Vice President.

2016 Dues are Due now

Board Meeting

On January 20, **Harold, Tim, Pete** and **Jim** met to discuss club business for the February meeting. There are 13 raffle prizes and one member's prizes. This month one raffle prize is silver. With all these good prizes the more tickets you buy the better your chances to win.

Local coin shows

- **February 7 – First Sunday coin show**, Holiday Inn Express, 1550 Dundee rd. Palatine, IL
- **February 14— West Suburban Coin & Collectible Expo**, Park Place Banquet Hall, 6200 Joliet Rd., Countryside, IL
- **February 21 – NOISE Coin Show**, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
- **February 28 — D'Atri Auctions**, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.
- **February 28 – Will County Coin Show**, Holiday Inn, Interstate 80 at Larkin Ave.
- **October 30, 2016--- Elgin coin club** Fall coin show. VFW 1307, 1601 Weld Rd., Elgin IL

Show and Tell

Jim D. showed a Chicago Coin Club souvenir sheet showing the front and back of a \$10,000 bill.

Pete passed around a 1936 Long Island half and other assorted coin won at a Fox Valley auction.

Don brought in a collection of Mexican coins, a book on Mexican tokens and an 1897 stock certificate from Chihuahua, Mexico.

Editorial

High Ho, High Ho it's back to the VFW we go. Starting with this months meeting and for the next two years we will resume holding meetings and shows at the Elgin VFW. The exact address is VFW 1307, 1601 Weld Road, Elgin. The reason for the move is partially economic and partially based on the clubs dealings with the Moose. We just signed a contract paying the Moose \$1,500 for two years. This includes All the meetings and two Coin Shows. The shows cost \$500 each and all the meetings are thrown in for free. Another cost cutting factor is the VFW has plenty of tabled for the shows so we won't have to go out and rent extras. This and the incidents between the club and the Moose make the move a no-brainer.

And our new President is... The club is happy to announce our new President is **Pete McCoy**. Every so often we need a new voice to step up and shake things up. We feel **Pete** is just the person to do that. Over the last few meetings **Pete** has made several suggestions on how to improve the club. All we need now is for someone to step forward and assume the role of Vice President. The Vice Presidents duties include conducting the meeting if the President is absent and chairing the coin shows.

A Numismatic horror story. In a recent coin week article, **Julian Leidman** told the story of an ill-fated 1850 double eagle. In 2004, a collector bought this coin certified by NGC as MS64 Proof like for \$102,000. The buyer used Palladium bars to pay for the coin. He then showed the coin to **Leidman** and said he can "make it better." Despite **Leidman's** warnings, he cracked the coin out and ruined the coin. For the next decade, the collector tried to get the coin regarded but always came back as ungradeable. Finally, he took the coin to **Leidman** and told him to sell it. The coin was then listed on EBay with a starting price of 99 cents. When the auction ended, the final selling price was \$6,111.99. **Leidman** estimates if the coin was left untouched it would be worth in the neighborhood of \$250,000.



Coins of the month Musical Instruments on Coins

This months coins of the month examines the use of musical instruments as coin design elements. Chances are you may have one or more of these coins in your pocket at this time.

Coins that ring a bell are the **Franklin** half, **Eisenhower** Bi-Centennial dollar, Sesquicentennial half and Delaware half. The bell on the Delaware half is located in the schoolhouse belfry.

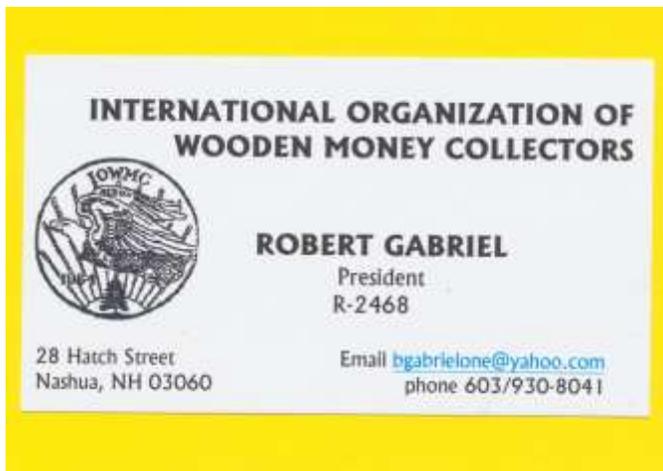
Keeping rhythm on drums are the Bi-Centennial quarter, American Samoa quarter and the Civil War half.

The Tennessee quarter pulls triple duty by showing a guitar, fiddle and trumpet. The instruments represent three kinds of music. Those three being Country, Blues and Jazz. The trumpet is also featured on the Louisiana quarter. Also the **Eliza Johnson** bullion medal, people are dancing to music from a violin.

Duke Ellington is shown seated at a piano on the Washington, D. C. quarter.

A Lyre, an instrument from ancient Greece is shown being played on the Cincinnati half.

Lastly, on the Civil War \$5 gold coin, a soldier is seen playing a bugle. Perhaps he is playing taps to signal the end of this article. But before I go just one last thing. Collecting a set of these coins is fairly easy. Most can be bought for less than \$10, sometimes much less. The most expensive ones are the Delaware, Cincinnati, Civil War \$5 and **Johnson** medal. For those you can expect to pay between \$300 and \$600 each.



Your business card can also appear here for just \$10 per annum.

ANA member? Give Harold your number to save the club on annual dues.

Elgin Coin Club's Monthly quiz question

What two US coins were struck at 5 different mints in the same year? Name at least one coin and one year.

Answer will be given at the meeting.

Coin Club

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President — Pete McCoy
Vice President — Vacant

Treasurer—Harold Eckhart
Secretary —Jim Davis

Regular Meeting: First Wednesday 7:00pm
Moose Lodge 799
925 S. Mclean
Elgin, IL

Visitors are always welcome

Board Meeting: We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

Internet: The club has a home page on the internet at www.worksandwords.com. You can view the monthly newsletter there about three or four days after it is sent out to the members.

Club Dues: Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$5 junior member (YNs) under 18
- \$20 family membership (all adults and children in the family)

Newsletter editor: Jim Davis. Contact me at P.O. Box561, South Elgin, IL 60177 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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To get back copies of the Elgin Coin Club *Newsletter* ask the secretary at the meeting, send a letter to the club post office box, or send an email. You can also print them from the Internet.

Name:

Elgin Coin Club Quiz

February 3

1)

Washington quarter -----

Originally this coin type was intended to be a commemorative issue marking the 200 anniversary of Washington's birth. It's still with us today 84 years later!

The question is...

What year date or year dates have not appeared on this coin from 1932 until now?

- 2) The Lincoln cent was a coin issued to commemorate the 100th anniversary of Abraham Lincoln's birth.

The questions are.....

Who designed this 1909 coin?

How many different reverse design changes has it had until now? Name four of them.

- 3) Which one of the following United States coin types or pattern types was never minted by the United States? Circle one.

A.) \$1.00 coin

B.) \$2.00 coin

C.) \$3.00 coin

D.) \$4.00 coin

E.) \$5.00 coin

Club Participation: Please give us a coin question that we can use at a later date. Thanks!