



Elgin



Coin Club Newsletter

December, 2015

COLLEGIUM NUMISMA

Year 22, Issue 12

November Meeting

Meeting: 7:00pm December 2
Trading: 6:30–7:00pm
Location: Moose Lodge 799
925 S. McLean Blvd.
Elgin, IL

Prizes

Member: 1979-S \$1 Proof
YN: 3 Proof 5 c.

Raffle: Mixed Lot of 7 coins
1938-D 10 C. BU FSB WOW!
1986-S Statue of Liberty \$1 Proof
1994 Silver Eagle Colorized
1890 Canada 5 c.
1960 Canada 25 c. P/L Toned
Honolulu Hawaii Trade Dollar
1 Oz. Copper round
John E. Howard Medal
William Washington Medal
2015 Red Book
US Commemoratives Red Book
\$1 & \$2 Canadian bills

Not a member?

Come anyway and join the fun!

Give your spouse a break and bring your children to the club.

ECC Meeting 689

Opened: 7:00	Closed: 9:00
Members: 20	YNs: 1
Guests: 2	
Beginning: \$3,151.72	Income: \$595.00
Expenses: \$663.18	Cur. Balance: \$3,083.54

December program

This month's program will be our annual holiday dinner. If you choose to, please bring an appetizer or desert to share. Cost for the dinner is \$12. We will have a guessing game and will take a group picture. There will also be a silent auction and the usual show and tells.

November minutes

Dave called the meeting to order at 7:00. The Treasurers and Secretaries reports were read and accepted. Old and new businesses were discussed. Show and tells were presented. Raffle prizes were then drawn and the YN and 50/50 prizes were selected. The program was club officer nominations. The meeting adjourned at 9:00 pm.

11/30/15

Secretary's Report

The members in attendance accepted the Secretary's report as published in the November newsletter.

Treasurer's report

Balance: \$3,151.72

The members present approved the Treasurers report as published in the November newsletter. A detailed breakdown of the club income and expenses is available at the meeting.

Old Business

Holiday Dinner tickets available. Members cost \$10 advance- \$12 at door. Thanks to all those who helped at the show. Discussion on prize drawing order.

New Business

Discussion on whether to stay at the Moose lodge. Formed a welcoming committee to greet visitors. Considering holding a special raffle to raise funds. The club sends get well wishes to **Roger B.** following his recent surgery. No nominations made for Club officers.

Prizes

Winners of the monthly raffle were **Patricia (3), Arthur, Vonelle (2), Jim D. (2), Kevin, John, Bill and Ryan.**

Member: **Dave S.**

YN: **Ryan**

50/50: **Guy \$22.00**

Submitted by **Jim D.**

Spot metal Prices 10-28-2015

Gold \$1,071.00

Silver \$14.22

Platinum \$843.50

The Elgin Coin Club needs YOU!

Please consider running for President, Vice President or Secretary.

Board Meeting

On November 18, **Harold, Dave, Don, Tim, Guy and Jim** met to discuss club business for the December meeting. There are 14 raffle prizes and 1 member's prizes. This month seven raffle prizes are silver. With all these good prizes the more tickets you buy the better your chances to win.

Local coin shows

- **December 6 – First Sunday coin show,** Holiday Inn Express, 1550 Dundee rd. Palatine, Il
- **December 13— West Suburban Coin & Collectible Expo,** Park Place Banquet Hall, 6200 Joliet Rd., Countryside, IL
- **December 20 – NOISE Coin Show,** Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
- **December 20 — D'Atri Auctions,** Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.
- **October 30, 2016--- Elgin coin club** Fall coin show. Moose lodge 799, 925 S. Mclean Blvd, Elgin, IL 60123

Show and Tell

Don D. brought in 3 medals, Athletic club of Tucuman soccer medal 1968-69, 1910 centenary Argentina entre Rios and 1944 conscription medal to an artillery school. He also showed an 1804 large cent with a counter stamp and an 1807/6 over date.

Dave showed a 1917 Canadian obsolete \$5 Bank note and a 1935 Canadian \$2 in French.

Pete brought in a 1981 Denver mint souvenir mint set.

Gavin showed his YN best in show award from this years ANA convention and announced he will attend next years Summer seminar in Colorado Springs.

Patricia brought in a replica of a **Catherine the**

Great ruble made of copper and weighs 2 pounds.
Doug showed a Swiss tahler dated 1559.

Editorial

Changes are coming. 2016 is coming and with it some big changes for the Elgin Coin Club. The biggest possible change is a return to the VFW. In preliminary negotiations we were quoted a price of \$500 for the year. This includes one show date and twelve monthly meetings. Another advantage with the VFW is they have an adequate supply of banquet tables so we won't have to rent extras for our show. The club is also proceeding with plans to issue a medal for our 60th anniversary in 2017. There is also a good chance we will hold a special raffle to raise funds for the club. Lastly a change may come to this newsletter. Starting in January only those with an email address will receive the newsletter. If anyone wants a printed copy, they will be available at the meeting.

Big news from the ANA. The American Numismatic Association just announced that starting December 1, all 127 years of Numismatist magazine will be available online. There will be a search engine so you can search by date, subject or author. This is a great resource of information for authors seeking contemporary historical data. Back in 2011, I mentioned to then ANA Vice President **Walt Ostromecki** the idea of placing these issues on CD-ROM. The idea came from other magazines as diverse as National Geographic and Rolling Stone doing the same thing. I'm sure the ANA received the same suggestion from several other people. The biggest part of the job was scanning the over 110,000 pages.

To access the issues you must be an ANA member. One easy solution is to see **Harold** at the meeting. Recently our club received several free memberships from the ANA. The catch is they are only for those who have never been an ANA member. This is the basic membership so you will not receive the printed magazine but will have access to the digital version. Even so all the pluses of membership make this deal worthwhile.



Coin of the month

1960 Large and Small Date Cents

This month's coins of the month are the Large and Small date varieties of cents struck in 1960. When the cents for this year were first made the 6 and 0 were smaller in relation to the other numbers. As production began there were striking problems causing the mint to re engrave the date to make the numbers more uniform. This created a perceived rarity and some coin speculators lost their minds. In the first few months after the variety was discovered bags of Philadelphia small date cents were selling for \$12,000. Today mintage estimates for the small date coins are about 2 million for Philadelphia issues and 500 million for those from Denver. The balance of the mintages from each mint is large date coins. At these mintages, there will be an adequate supply of these coins for a long time.

There are several ways to differentiate a small from large date cent. The easiest way is to look at the 6. Follow the inside loop and see where it would

intersect with the right side. If the tail above that point is short it is a small date. On large date coins, the tail is longer. Another way to tell is look at the 1 and 9. On small date coins the numbers are level. On large date coins, the 9 is a bit higher. Lastly in the 0, on small date coins looks like a donut. On large date coins, the 0 is more like a bicycle tire.

While these variations are interesting, there is an even more interesting variety. While making dies, a mint worker used both a large and small date hub creating a large over small date variety. On these coins, the difference in the numbers is obvious.

Collecting this coin can be as easy or hard as a collector makes it. Circulated pieces can still be found in circulation at face value. The Philadelphia small date is the scarcer one and Bu specimens range from \$4 to \$300 in MS63 to 67. All others cost from 50 cents to \$150 in the same grades. Proof coins from this year also exist in small and large date versions. The large dates are \$2 to \$25 and the small dates are \$12 to \$50. The very rare large over small date proof can cost up to \$2500 in cameo proof.



Your business card can also appear here for just \$10 per annum.

ANA member? Give Harold your number to save the club on annual dues.

Coin Club

A.N.A. 1028457
C.S.N.S. R6906

P.O. Box 561
South Elgin, IL 60177
elgincoinclub@gmail.com
www.worksandwords.com

I.N.A. 1299

President — Dave Starling
Vice President — Vacant

Treasurer—Harold Eckhart
Secretary —Jim Davis

Regular Meeting: First Wednesday 7:00pm
Moose Lodge 799
925 S. Mclean
Elgin, IL

Visitors are always welcome

Board Meeting: We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

Internet: The club has a home page on the internet at www.worksandwords.com. You can view the monthly newsletter there about three or four days after it is sent out to the members.

Club Dues: Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$15 full member
- \$5 junior member (YNs) under 18
- \$20 family membership (all adults and children in the family)

Newsletter editor: Jim Davis. Contact me at P.O. Box561, South Elgin. IL 60177 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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To get back copies of the Elgin Coin Club *Newsletter* ask the secretary at the meeting, send a letter to the club post office box, or send an email. You can also print them from the Internet.

Unless the club votes otherwise this will be the last issue sent through the mail. Please give Jim your email address to receive future issues or pick up your copy at the meeting.