



Elgin



Coin Club Newsletter

July, 2015

COLLEGIUM NUMISMA

Year 22, Issue 7

July Meeting

Meeting: 7:00pm July 1
Trading: 6:30–7:00pm
Location: **Moose Lodge 799**
925 S. McLean Blvd.
Elgin, IL

Prizes

Member: 1960 10 c. PCGS Proof 68 Cameo
YN: Lot of 5 Unc Wheat 1 c., Westward
Journey 5 c. book and coins

Raffle: (3) Bundles of assorted cents.
1969-D 50 c. Unc.
2009-P 1 c. roll Cabin.
1992 Proof set
1963 \$5 Red Seal
Canadian
1857 1 c. bank of Upper Canada.
1958 \$1 Unc.
1964 \$1 Proof like
2015 red book
Whitman State Quarter Album

Not a member?

Come anyway and join the fun!

Give your spouse a break and bring your children to the club.

ECC Meeting 683

Opened: 7:00	Closed 9:00
Members: 16	YNs: 1
Guests: 4	
Beginning: \$3,245.45	Income: \$157.50
Expenses: \$301.32	Cur. Balance: \$3,001.63

July program

This month's program will be an open discussion on the different types of error coins and bills. Also, bring in something for show and tell and the silent auction.

June minutes

Dave called the meeting to order at 7:00. The Treasurers and Secretaries reports was read and accepted. Old and new businesses were discussed. Show and tells were presented. Raffle prizes were then drawn and the YN and 50/50 prizes were selected. The program was the annual indoor picnic. The meeting adjourned at 9:00 pm.

6/25/15

Secretary's Report

The members in attendance accepted the Secretary's report as published in the June newsletter.

Treasurer's report

Balance: \$3,245.45

The members in attendance accepted the Treasurers report as published in the June newsletter. A detailed breakdown of the club income and expenses is available at the meeting.

Old Business

Cheryl told the club that **Gavin** won an award at the Central States convention and will also attend the ANA summer seminar in Colorado. The club also congratulates **Gavin** on achieving the rank of Eagle Scout. **Char** obtained a quote from a printer for multi colored show fliers. **Al H.** reported those show fliers are being taken at local shows.

New Business

ANA President **Walter Ostromecki** awarded club Secretary **Jim D.** a Numismatic Point of Light certificate. Dave reported on the passing of **Frank Olesuk**. Raffle tickets for the fall show will be available at the July meeting. **Dave** will not seek a second term as President.

Prizes

Winners of the monthly raffle were **Char, John (2), Jim D., Dee (3), Marcia, Gavin (4), Don C., John, Patricia, Pete Dave** and **Dennis**.

Member: **Tim**

YN: **Gavin**

50/50: **Don C. \$18.50**

Submitted by **Jim D.**

Spot metal Prices 6-24-2015

Gold \$1174.00

Silver \$16.00

Platinum \$1075.00

Board Meeting

On June 17, **Harold, Dave, Tim** and **Jim** met to discuss club business for the July meeting. There are 12 raffle prizes and 1 member's prizes. This month 4 raffle prizes are silver. With all these good prizes the more tickets you buy the better your chances to win.

Local coin shows

- **July 5 – First Sunday coin show**, Holiday Inn Express, 1550 Dundee rd. Palatine, IL
- **July 12 — West Suburban Coin & Collectible Expo**, Park Place Banquet Hall, 6200 Joliet Rd., Countryside, IL
- **July 19 – NOISE Coin Show**, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
- **June 28 — D'Atri Auctions**, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.
- **October 25, 2015--- Elgin coin club** Fall coin show. Moose lodge 799, 925 S. Mclean Blvd, Elgin, IL 60123

Show and Tell

Jim D. showed two notes found in circulation, a 1963 \$5 red seal and a **Barr** note.

Pete brought in an autographed picture of Chicago Bear **Reymont Harris** and a 1931-D Winged Liberty dime found in circulation.

Dennis brought in an 1883 Argentina 20 cent certified by NGC MS62.

Char showed a WW II era baby bond made out to her.

Don C. Showed a \$100 combination radar and swims note serial number 81000018 and a \$20 with 6 9's.

Gavin showed the \$25 gold American Eagle (1/2 oz.) won at the CSNS convention.

Tim brought in a 2015 silver Proof set where the dime had a die chip in the hair.

Editorial

Club leadership. For quite a few months now, our club has soldiered on without a Vice President. Coming up later this year another two offices will be contested. Those offices are President and Secretary. **Dave** has announced that he will not seek a second term as President and my status of Secretary is not 100% certain. Now more than ever we need our members to step up and take a leadership role in the club. To those who are dissatisfied with the way the club is run, this is an opportunity to make your voice heard and lead us in a new direction. This is your club, let us work together to make it better.

New sawbucks coming. The Treasury announced that in a few years **Alexander Hamilton** will be removed from the \$10 bill and be replaced by a woman to be determined. Recently a poll was conducted to find a woman to replace **Jackson** on the \$20 and **Harriet Tubman** was chosen. Whether or not the Treasury will follow this lead for the \$10 remains to be seen. Regardless of who is chosen, this will be the first change of a person on US paper money in over 100 years. Who do you think should be on the \$10? And while we are at it should we change any of the other bills?

Frank Olesuk (1942-2015). The Elgin Coin Club sends its condolences to the family of **Frank Olesuk** who passed away April 22, 2015. **Frank** was a graduate of Northwestern University and was a veteran who served in Vietnam. He is survived by his wife **Patricia**, brothers **James** and **Fred** along with two children. He will be missed.



British 20 pence mule error



Coin of the month British 20 Pence

This month's coin of the month is the British 20 Pence. First issued in 1982, this coin was used to bridge the gap between the 10 and 50 pence. This coin is unusual in that it is a seven-sided coin similar to the 50 pence. It is also unusual due to its mix of raised and incuse lettering. The coin is 21.1 mm and weighs 5.1 grams. I have actually found a few in rolls of nickels.

The obverse features a portrait of **Queen Elizabeth II**. Around the portrait is a wide rim with incuse writing that reads **Elizabeth II, D. G. Reg. F. D.** This translates to **Elizabeth** the second by the grace of god Queen and defender of the faith. Over the years the portrait was updated as the Queen aged. The Reverse from 1982 to 2007 shows a crowned English rose in the center. Around this device is another wide rim similar to the obverse. Flanking the rose is the date. Written incuse in the rim is twenty pence and 20. Where the crown, leaves and 20 merge with the rim is a visual effect similar to the \$2.50 and \$5.00 gold coins designed by Bela Pratt in 1908.

In 2008 the reverse was changed as were all denominations showing a deconstructed British coat of arms. The 20 pence shows a portion of the lower right shield. The obverse was modified

slightly to accommodate the date that was removed from the reverse. During the change, a mule error was created where the old obverse was matched with a new reverse creating a dateless coin. These error coins are very popular and sell on EBay between \$60 and \$110 depending on condition. Being a high mintage circulating coin putting together a set should not be much of a challenge as nice unc pieces only sell for a few dollars each. The only challenge is finding a dealer who carries the coins.



Your business card can also appear here for just \$10 per annum.

**ANA convention, Rosemont, IL
August 11-15, 2015**

Coin Club

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I.N.A. 1299

President — Dave Starling
Vice President — Vacant

Treasurer—Harold Eckhart
Secretary —Jim Davis

Regular Meeting: First Wednesday 7:00pm
Moose Lodge 799
925 S. Mclean
Elgin, IL

Visitors are always welcome

Board Meeting: We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

Internet: The club has a home page on the internet at www.worksandwords.com. You can view the monthly newsletter there about three or four days after it is sent out to the members.

Club Dues: Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$15 full member
- \$5 junior member (YNs) under 18
- \$20 family membership (all adults and children in the family)

Newsletter editor: Jim Davis. Contact me at P.O. Box561, South Elgin, IL 60177 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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