



Elgin



Coin Club Newsletter

June, 2015

COLLEGIUM NUMISMA

Year 22, Issue 6

June Meeting

Meeting: 7:00pm June 3
Trading: 6:30–7:00pm
Location: Moose Lodge 799
925 S. McLean Blvd.
Elgin, IL

Prizes

Member: 2009-S Lincoln cent Proof Set
YN: 2009 \$1 Star note and assorted 1 c.

Raffle: 1 c. 1890, 1906, 1909-P VDB, 1910-P, 1915-D
5 c. 4 assorted Uncirculated Brilliant Uncirculated rolls, 2009-P 1 c. Professional, 2009-D Presidential, 2014-D 1 c., 2014-D 5 c.
Canadian
1953 10 c., 1943 50 c., 1944 50 c., 1952 50 c., 1953 50 c., 1956 50 c., 1961 50 c.
Westward Journey 5 c. book
2015 red book
Red book on US Pattern coins

Not a member?

Come anyway and join the fun!

Give your spouse a break and bring your children to the club.

ECC Meeting 682

| | |
|------------------------------|---------------------------------|
| Opened: 7:00 | Closed: 9:00 |
| Members: 15 | YNs: 1 |
| Guests: 1 | |
| Beginning: \$3,154.00 | Income: \$322.00 |
| Expenses: \$230.55 | Cur. Balance: \$3,245.45 |

June program

This month's program will be a club picnic. For more details on the picnic read the editorial on page 3. Also, bring in something for show and tell and the silent auction.

May minutes

Dave called the meeting to order at 7:00. The Treasurers and Secretaries reports was read and accepted. Old and new businesses were discussed. Show and tells were presented. Raffle prizes were then drawn and the YN and 50/50 prizes were selected. The program was a discussion of grading coins of **King George V** by **Dave S.** The meeting adjourned at 9:00 pm.

5/28/15

Secretary's Report

The members in attendance accepted the Secretary's report as published in the May newsletter.

Treasurer's report

Balance: \$3,159.00

The members in attendance accepted the Treasurers report as published in the May newsletter. A detailed breakdown of the club income and expenses is available at the meeting.

Old Business

There was discussion on the recent Central States convention. Fliers are now available for the upcoming fall show.

New Business

Plans were made for possibility of issuing a special collectable for the clubs 60th anniversary in 2017.

Char will look into the possibility of printing club show fliers in various colors. The club is looking for suggestions for a program in July.

Prizes

Winners of the monthly raffle were **Char, Char, Char, Robert, Robert, Char, Tim, Tom, Robert, Dave, Tom, Jim D., Robert, Jim D., Robert and Dave.**

Member: **Pete, Jim D.**

YN: **Ava**

50/50: **Roger \$6.00**

Submitted by **Jim D.**

Spot metal Prices 5-27-2015

Gold \$1186.00

Silver \$16.67

Platinum \$1116.00

Board Meeting

On May 20, **Harold, Dave, Doug, Tim and Jim** met to discuss club business for the June meeting. There are 20 raffle prizes and 1 member's prizes. This month 7 raffle prizes are silver. With all these good prizes the more tickets you buy the better your chances to win.

Local coin shows

- **June 7 – First Sunday coin show**, Holiday Inn Express, 1550 Dundee rd. Palatine, IL
- **June 14 — West Suburban Coin & Collectible Expo**, Park Place Banquet Hall, 6200 Joliet Rd., Countryside, IL
- **June 21 — NOISE Coin Show**, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
- **June 28 — D'Atri Auctions**, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.
- **October 25, 2015 — Elgin coin club** Fall coin show. Moose lodge 799, 925 S. Mclean Blvd, Elgin, IL 60123

Show and Tell

Jim D. showed 2015 cent, nickel and dime found in change, a counterfeit 1914-D cent and a set of westward journey nickels.

Pete brought in a 1983 souvenir mint set and 1987 mint set.

Ava showed a 12 piece district set of certified \$1 bills.

Dennis brought in a silver penny of **Edward I** 1272-1307, an 1861 Germany Nassau silver kreuzer and a 2015 silver eagle.

Harold told how during a recent search of \$20 in cents he found 66 wheat cents.

Dave showed a five-ounce silver. Homestead ATB quarter and the remainder good for notes from our spring show. .

Editorial

Come to our picnic. This year our annual club picnic will be on June 3 at 7:00 pm. The club will provide the main dishes of burgers, brats and hot dogs with all the fixins. Several members have volunteered to bring baked beans, pasta salad and potato salad. If anyone else wants to bring a dish to share we can use an appetizer, green salad, chips or a desert. Beverages will be available from the Moose lodge. Cost for the picnic is free for members and just \$3 for guests. Let us hope the weather is better this year than last year (it rained).

Illegal tender. In a recent ruling by Spain's national court, proposed euro coins of the province of Catalana were declared illegal. The coins were to commemorate the 300th anniversary of the province, which is seeking independence from Spain similar to Quebec, Canada and Puerto Rico. The coins in question are pattern coins similar to those issued by other countries applying for membership in the European Union. And while technically illegal, some coins have found their way into circulation and were accepted by some merchants at face value.

I Kidd you not. In a recent salvage operation near Madagascar, divers discovered a silver bar that may have belonged to **Captain William Kidd** (1645-1701). The bar weighs an impressive 50 kilograms is marked S T along with other small inscriptions and is believed to be from **Kidd's** ship the Adventure Galley. At current silver prices the bar is worth \$27,000. However, the numismatic value far exceeds this price. Around the turn of the 18th century, **Kidd** was arrested for attacking the Quedagh Merchant in the Indian ocean, taken to London where he was hanged in 1791. As for the silver bar, it was presented to the President of Madagascar, **Hery Rajaonarimampianina**.



Currency of the month 1963 \$5 United States Note

This month's currency of the month is the 1963 \$5 United States Note. On June 4, 1963, **President Kennedy** signed executive order 11110 authorizing the issue of these notes. Also known as legal tender notes, these are the last \$5 notes issued directly by the government not through the Federal Reserve System. The main difference between United States notes and federal Reserve notes is the serial number and treasury seal are printed in red. Starting in 1963 the Bureau of Engraving and printing in Washington D.C. printed over 63 million \$5 notes ending the print run in 1967. By 1969 the last of the red seal \$5 notes were issued. The design of the bill is typical of the notes of the time. In the center is a portrait of **President Lincoln**. Above is United States Note and United States of America. Below is **Lincoln** and Five Dollars. To the left over a 5 is this note is legal tender for all debts public and private, the serial number and the signature of Treasurer, **Kathryn O'Hay Granahan**. To the right is the same serial number, the Treasury seal over five, series 1963 and the signature of the Secretary of the Treasury **C. Douglas Dillon**. In each corner is a 5.

The reverse shows the **Lincoln** memorial. Above is United States of America and in god we trust. Below is **Lincoln** Memorial and Five Dollars. In

the corners are various fives.

Since the note is still considered very common, obtaining one for your collection is an easy task. On occasion, they can still be found in circulation. Current retail prices range from \$6 in circulated condition to \$15 in uncirculated. Star notes are a little rarer with about 4 million printed. These notes sell for between \$10 and \$25.



Your business card can also appear here for just \$10 per annum.

ANA convention, Rosemont, IL
August 11-15, 2015

Coin Club

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President — Dave Starling
Vice President — Vacant

Treasurer—Harold Eckhart
Secretary —Jim Davis

Regular Meeting: First Wednesday 7:00pm
Moose Lodge 799
925 S. Mclean
Elgin, IL

Visitors are always welcome

Board Meeting: We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

Internet: The club has a home page on the internet at www.worksandwords.com. You can view the monthly newsletter there about three or four days after it is sent out to the members.

Club Dues: Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$15 full member
- \$5 junior member (YNs) under 18
- \$20 family membership (all adults and children in the family)

Newsletter editor: Jim Davis. Contact me at P.O. Box561, South Elgin, IL 60177 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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