



# Elgin



# Coin Club Newsletter

May, 2015

COLLEGIUM NUMISMA

Year 22, Issue 5

## April Meeting

**Meeting:** 7:00pm May 6  
**Trading:** 6:30–7:00pm  
**Location:** **Moose Lodge 799**  
925 S. McLean Blvd.  
Elgin, IL

### Prizes

**Member:** 2004-S 50 c. Proof 69 DC  
1920-P 25 c.  
**YN:** 1961 10 c, Proof

**Raffle:** 1838 10 c.  
1947-D 10c.  
1949-D 10 c.  
1949-D 10 c.  
1950-D 10 c.  
1979-S 10 c.  
2003-S 25 c. silver Maine  
1965 50 c. DDR  
1997-S 50 c. Clad  
(3) Rolls Wheat Cents  
1982 Canadian \$1 silver  
Mercury dime folder (empty)  
Canadian Small cent folder (Some coins included)  
2015 Red Book

**Not a member?**

**Come anyway and join the fun!**

Give your spouse a break and bring your children to the club.

## ECC Meeting 681

|                              |                                 |
|------------------------------|---------------------------------|
| <b>Opened:</b> 7:00          | <b>Closed</b> 9:00              |
| <b>Members:</b> 20           | <b>YNs:</b> 1                   |
| <b>Guests:</b> 5             |                                 |
| <b>Beginning:</b> \$3,295.44 | <b>Income:</b> \$1,082.00       |
| <b>Expenses:</b> \$1,223.44  | <b>Cur. Balance:</b> \$3,154.00 |

## May program

This month's program will be a presentation by **Dave S.** on the grading of Canadian **King George V** coins. To better examine the coins please bring in a magnifying glass. Also, bring in something for show and tell and the silent auction.

## March minutes

**Dave** called the meeting to order at 7:00. The Treasurers and Secretaries reports was read and accepted. Old and new businesses were discussed. Show and tells were presented. Raffle prizes were then drawn and the YN and 50/50 prizes were selected. The program was a discussion of exonomia by **Harold E.** The meeting adjourned at 9:00 pm.

5/4/15

## Secretary's Report

The members in attendance accepted the Secretary's report as published in the April newsletter.

## Treasurer's report

Balance: \$3,235.44

The members in attendance accepted the Treasurers report as published in the April newsletter. A detailed breakdown of the club income and expenses is available at the meeting.

## Old Business

There was discussion on the success of our recent coin show. We received a mention in both Arlington Heights and Elgin newspapers. We received a thank you note from **Carol Maday**.

## New Business

Plans were made for the June picnic. The club will provide the main course. This year we will coordinate the side dishes so not everyone brings the same thing. Guest **Melissa G.** promoted the upcoming ANA convention. Roger B. told of a gift of an Illinois sesquicentennial medal to **Governor Rauner**.

## Prizes

Winners of the monthly raffle were **Arthur, Dave, Ava, Pete, Don C., Jim D., Char, Tim, Ava and Bob V.**

Member: **None**

YN: **Ava**

50/50: **Gary \$18.00**

Submitted by **Jim D.**

## Spot metal Prices 4-25-2015

**Gold \$1185.00**

**Silver \$15.75**

**Platinum \$1123.00**

## Board Meeting

On April 22, **Harold, Dave, Doug, Tim, Don and Jim** met to discuss club business for the May meeting. There are 15 raffle prizes and 2 member's prizes. This month 8 raffle prizes are silver. With all these good prizes the more tickets you buy the better your chances to win.

## Local coin shows

- **May 3 – First Sunday coin show**, Holiday Inn Express, 1550 Dundee rd. Palatine, IL
- **May 10 — West Suburban Coin & Collectible Expo**, Park Place Banquet Hall, 6200 Joliet Rd., Countryside, IL
- **May 17 – NOISE Coin Show**, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
- **May 31 — D'Atri Auctions**, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.
- **October 25, 2015--- Elgin coin club** Fall coin show. Moose lodge 799, 925 S. Mclean Blvd, Elgin, IL 60123

## Show and Tell

**Jim D.** showed a series of photos of poor quality replicas of Elgin, Iowa, Boone and Oregon trail commemoratives.

**Pete** brought in a 1964 half received from the Illinois tollway.

**Doug** brought in a Courier and Ives print that hung in the boardroom of the Elgin Watch Co.

**Don D.** showed a pair of San Martin medals with one featuring portraits of Juan and Evita Peron. He also showed a piece from his South America Scripophily collection.

**John** brought in a medal struck from salvaged copper from the US Constitution and a related elongated cent. .

## Editorial

**Langbord update.** In a surprise ruling on April 17, the Court of Appeals of the third circuit vacated the previous rulings against the **Langbord** family regarding the 1933 double eagles. This paves the way to return those coins to that family. The main reason for the ruling was the government's failure to file a judicial civil forfeiture complaint. The case has now been sent to a district court for further consideration. If the **Langbords** do receive the coins, how will this affect the value of the 1933 \$20? In 2002, the **Farouk** specimen sold for \$7.59 million. With an additional 10 specimens, the price is expected to fall to the \$1.5-2 million range. This price is in line with similar rarities such as the 1804 dollar and the 1927-D \$20. Knowing the government and the courts, this case is still a long way from being settled.

**Hoover coin-medal sets.** Since the start of the Presidential dollar series, one of the least known products of the mint is a set consisting of a dollar coin and a first spouse medal. The mint sells these sets for \$10 each. In 2014, the mint capped sales of the **Harding, Coolidge and Hoover** set at 4,500 and the **FDR** set at 7,000. In the secondary market the prices began to rise, especially the **Hoover** set. Currently the **Hoover** set is selling in the \$160-200 range. Market experts speculate the prices are driven by speculators and are in danger of crashing. They cite the 2013 offerings with similar mintages selling in the \$25-35 range.

**Try and find these in change.** In a recent Numismatic News viewpoint, **James Evans** wrote about the challenges of assembling a short set of recent circulating commemorative coins. The three sets mentioned are the Westward Journey nickels, the Lincoln cents of 2009 and the Territories quarters set. Each set consists of 8-12 coins but are seldom seen in circulation. It is easy to buy a set from a dealer but putting together a circulated set is tricky. Since reading the article, I am working on a nickel set. So far I found five of the eight. If you want to attempt this, good luck.



## Coin of the month 1779 Rhode Island Ship Token

This month's coin of the month is the Rhode Island ship token of 1779. While this coin is listed in the Red Book, it is not an American issue but was actually struck in England and only circulated here when brought over by immigrants. After years of speculation, the current theory is this coin is a propaganda issue intended for use in the Netherlands. The subject of the coin is the victory of **Admiral Howe** over **Major General John Sullivan** and French **Admiral Comte d'Estaing** prompting the American and French to flee Rhode Island. The British then issued this coin to persuade the Dutch to side with the British against the Americans. This also explains why the inscriptions are in Dutch.

The obverse shows the flagship commanded by **Admiral Howe**. Around the ship is Der Admiraals flag von **Admiral Howe**, 1779 and on some specimens a small wreath. The reverse shows an unusual shaped land mass with soldiers walking right. To the left of the island are three ships. To the right are thirteen small boats. Around this image is D vlugtende Amiricaane van Rhode Yland aught 1778 and a floral design. This inscription roughly translates to the Americans fleeing from Rhode Island August 1778. The coin measures 32.4 mm and is struck in brass although some are known in pewter. Collecting this coin is not for beginners. Prices for the coin range from \$2,000 in AU to \$15,000 in mint state. Prices for pewter examples range from \$11,000 to \$39,000 in the same grades. As a side note, This coin was used as a minor plot point on the Fox TV show Family Guy where the coin was found under a carpet.



Your business card can also appear here for just \$10 per annum.

### Spring coin show numbers

Income \$1,035

Expenses \$925.65

Profit \$109.35

### Raffle

Income \$645

Expenses \$353.00

Profit \$292.00

Net profit for both \$401.35

### ANA convention, Rosemont, IL

August 11-15, 2015

## Coin Club

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**President** — Dave Starling  
**Vice President** — Vacant

**Treasurer**—Harold Eckhart  
**Secretary** —Jim Davis

**Regular Meeting:** First Wednesday 7:00pm  
Moose Lodge 799  
925 S. Mclean  
Elgin, IL

### Visitors are always welcome

**Board Meeting:** We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

**Internet:** The club has a home page on the internet at [www.worksandwords.com](http://www.worksandwords.com). You can view the monthly newsletter there about three or four days after it is sent out to the members.

**Club Dues:** Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$15 full member
- \$5 junior member (YNs) under 18
- \$20 family membership (all adults and children in the family)

**Newsletter editor:** Jim Davis. Contact me at P.O. Box561, South Elgin. IL 60177 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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