



Elgin



Coin Club Newsletter

April, 2015

COLLEGIUM NUMISMA

Year 22, Issue 4

April Meeting

Meeting: 7:00pm April 1
Trading: 6:30–7:00pm
Location: Moose Lodge 799
925 S. McLean Blvd.
Elgin, IL

Prizes

Member: 2004-S 50 c. Proof 69 DC
YN: 2004 Maui Trade \$1

Raffle: 1991-S 50 c.
Canada
1929 1 c.
1963 10 c.
1964 10 c.
1874 25 c.
1964 \$1
England
1862 ¼ d.
Paper Money
1953 \$2 Red Seal
Books
2015 Red Book
2015 Blue Book

Not a member?

Come anyway and join the fun!

Give your spouse a break and bring your children to the club.

ECC Meeting 681

Opened: 7:00	Closed: 9:00
Members: 22	YNs: 2
Guests: 0	
Beginning: \$2,752.44	Income: \$694.00
Expenses: \$151.00	Cur. Balance: \$3,295.44

April program

This month's program will be a presentation by **Harold E.** on the various types of Exonomia. Also, bring in something for show and tell and the silent auction.

March minutes

Dave called the meeting to order at 7:00. The Treasurers and Secretaries reports was read and accepted. Old and new businesses were discussed. Show and tells were presented. Raffle prizes were then drawn and the Members, YN and 50/50 prizes were selected. The program was a White Elephant auction. The meeting adjourned at 9:00 pm.

3/26/15

Secretary's Report

The members in attendance accepted the Secretary's report as published in the March newsletter.

Treasurer's report

Balance: \$2,773.74

The members in attendance accepted the Treasurers report as published in the March newsletter. A detailed breakdown of the club income and expenses is available at the meeting.

Old Business

There was discussion on the passing of **Al M.** We still have tables available for the coin show. We are doing more advertising for the show. We may have exhibits at the show.

New Business

Suggestions were made to keep track of members who are ill, perhaps have a program on counterfeit coins and have each member give a brief personal collecting history.

Prizes

Winners of the monthly raffle were **Char, Kevin, Kevin, Jim M., Char, Char, Tim and Marc.**

Member: **John P.**

YN: **Ava**

50/50: **Mike M. \$13.00**

Submitted by **Jim D.**

Spot metal Prices 3-24-2015

Gold \$1194.00

Silver \$17.00

Platinum \$1137.00

Board Meeting

On March 18, **Harold, Dave, Doug, Don and Jim** met to discuss club business for the April meeting. There are ten raffle prizes and one member's prizes. This month three raffle prizes are silver. With all these good prizes, the more tickets you buy the better your chances to win.

Local coin shows

- **April 5 – First Sunday coin show**, Holiday Inn Express, 1550 Dundee rd. Palatine, IL
- **April 9-12 – Chicago International Coin Fair**, Crowne Plaza Hotel, Rosemont, IL
- **April 12 — West Suburban Coin & Collectible Expo**, Park Place Banquet Hall, 6200 Joliet Rd., Countryside, IL
- **April 19 — NOISE Coin Show**, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
- **April 22-25 — Central States Numismatic Society, 76th annual convention**, Renaissance Schaumburg Convention Center, Schaumburg, IL
- **May 31 — D'Atri Auctions**, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.
- **March 29, 2015 — Elgin coin club** Spring coin show. Moose lodge 799, 925 S. Mclean Blvd, Elgin, IL 60123

Show and Tell

Jim D. showed a 1957 \$1 Silver certificate and a 1967 issue of Numismatic Scrapbook with a mint report detailing mintages from 1964-1966.

Pete and **Ava** showed coins she won at a YN auction and a 2009 4 coin Lincoln cent proof set.

Roger brought in an obituary of **Al M.**, two counterfeit Walking Liberty halves, a photo of the US Mint circa 1917 and trivia about the Elgin half.

Don D. showed some **San Martin** medals from the Central Numismatico Buenos Aires, An article on Masonic medals, some medals from Argenta Church, Peru and galleys from his upcoming book.

Steve brought in a certified poorly annealed Jefferson nickel and a Lincoln cent struck through cloth.

Editorial

100 is not as old as it used to be. When I started collecting coins about 40 years ago, the odds of finding a 100-year-old coin in change was almost nil. Even finding a 50 year old coin in change was scarce especially dimes, quarters and halves. Today there is a better chance of finding a coin that old with cents being the ones most likely to be found. Some reasons for this are the higher mintages of coins of that era and people using Coin star machines to return old coins to circulation. This is good for roll searchers who know where to look and what to look for.

The return of Chinese coin replicas. A few years ago, EBay issued a ban on listing counterfeit coins for sale. Most of these coins were made in China and some of these coins did not show the word Copy as required by the Hobby Protection Act. At first that policy worked fine and the fake coins disappeared for a while. That is until a few weeks ago. While browsing through a listing of Elgin coins, I saw an Elgin half offered for about 1/10th the usual price. When I looked closer, I saw a very crude copy. On the obverse, the face looked wrong and there was no designer monogram. The reverse was even more telling. Where it should say Pioneer Memorial were the words Moneer Memorial. This coin actually sold for \$23. A few days later, another similar coin from Russia sold for \$50. Since then I found listings for crude Iowa, Columbian, Boone and Oregon Trail halves. It's just another example of be careful what you buy.

Two Big Conventions in April. This month there will be two major coin conventions in the north-west suburbs. The first is the 40th Chicago International Coin Fair. It will take place in the Crowne Plaza Hotel in Rosemont. The dates are April 10-12. This show, as the name suggests, concentrated on foreign coins and currency. Heritage will

conduct an auction and there will be educational seminars. The only down side is there is an admission fee of \$5 for the duration of the show and parking is a bit costly although there is a reduced rate for show attendees.

The other convention is the 76th annual Central States Numismatic Society convention. The show starts April 22 and ends on the 25th. The location is the Renaissance Convention Center in Schaumburg near Meacham and I-90. This show is much larger, has more seminars and collector exhibits. There is no admission charge and there is plenty of free parking.



Coin of the month Canadian Large Cents 1902-10

This month's coin of the month is Canadian large cent issued 1902 to 1910. The short length of the series coincides with the brief reign of **Edward VII** who became King in 1901 following the death of **Queen Victoria**. As usual, the coins for **Edward** were not struck till the next calendar year. During the first six years, the coins were struck in London without a mintmark and in 1907 some coins were struck in Birmingham, England with an H mintmark.

George W. DeSaulles designed and engraved both the obverse and reverse of the coin. The obverse shows a crowned portrait of **Edward**. Around the image is a circle of dots and the words **EDWARDVS VII DEI GRATIA REX IMPERATOR** and **CANADA**. That translates to **Edward VII** by the grace of God King and

Emperor. The reverse design has ONE CENT and the date in the center also circled by dots and a vine of 16 maple leaves. The mintmark appears just inside the circle of dots below the date. Physically the coin is 25.4 mm, weighs 5.67 grams of 95% copper, 4% tin and 1% zinc. The edge of the coin is plain.

Assembling a complete set is not a hard task. In very fine almost all coins are \$10 or less. In extra fine the price rises to \$20 or less and most mint state coins are \$50 or less. The exception is the key date 1907-H. While most coins have a mintage of 2-5 million the '07-H has a mintage of just 800,000. Values for this coin range from \$30 in very fine to \$200 in MS60.



Your business card can also appear here for just \$10 per annum.

Next month's program:

Dave will discuss grading Canadian coins.

**Don't Forget our Spring
Coin Show
March 29, 2015.**

Coin Club

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President — Dave Starling
Vice President — Vacant

Treasurer—Harold Eckhart
Secretary —Jim Davis

Regular Meeting: First Wednesday 7:00pm
Moose Lodge 799
925 S. Mclean
Elgin, IL

Visitors are always welcome

Board Meeting: We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

Internet: The club has a home page on the internet at www.worksandwords.com. You can view the monthly newsletter there about three or four days after it is sent out to the members.

Club Dues: Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$15 full member
- \$5 junior member (YNs) under 18
- \$20 family membership (all adults and children in the family)

Newsletter editor: Jim Davis. Contact me at P.O. Box561, South Elgin. IL 60177 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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