



Elgin



Coin Club Newsletter

January, 2015

COLLEGIUM NUMISMA

Year 22, Issue 1

January Meeting

Meeting: 7:00pm January 7
Trading: 6:30–7:00pm
Location: Moose Lodge 799
925 S. Mclean Blvd.
Elgin, IL

Prizes

Member: 1997-S Proof Set
YN: 1980-S 5 c.

Raffle: 1930-S 5 c.
1936-P 5 C.
1936-D 5 c.
1936-S 5 c. (2)
1979-S 5 c.
1951 Canadian \$1 NGC ms63
1994-S Proof Set
1942 Denmark 10 Krona note
1943 Belgium 100 Franc note
1955 Norway 5 Kroner note
Books
Whitman guide to coin collecting
Experts guide to investing

Not a member?

Come anyway and join the fun!

Give your spouse a break and bring your children to the club.

ECC Meeting 678

Opened: 7:00	Closed: 9:00
Members: 23	YNs: 1
Guests: 6	
Beginning: \$3,887.67	Income: \$376.00
Expenses: \$541.03	Cur. Balance: \$3,722.64

January program

This month's program will be a planning meeting to choose programs for the rest of the year. If you are an ANA member, please bring in your membership number so the club can save \$5 each on dues. Also, bring in something for show and tell and the silent auction.

December minutes

Dave called the meeting to order at 7:00. The Treasurers and Secretaries reports was read and accepted. Old and new businesses were discussed. Show and tells were presented. Raffle prizes were then drawn and the Members, YN and 50/50 prizes were selected. The program was our annual holiday dinner and officer elections. The meeting adjourned at 9:00 pm.

12/31/14

Secretary's Report

The members in attendance accepted the Secretary's report as published in the December newsletter.

Treasurer's report

Balance: \$3,887.67

The members in attendance accepted the Treasurers report as published in the December newsletter. A detailed breakdown of the club income and expenses is available at the meeting.

Old Business

None

New Business

The January meeting will be a planning meeting for 2015 programs. Roger mentioned he was credited in the Red Book of US commemoratives as a contributor. Board elections V.P.- vacant, Treasurer- **Harold**. The club presented an award to outgoing Treasurer **Tim T.** and outgoing V.P. **Harold. Jerry R.** gave jewelry to all women in attendance.

Prizes

Winners of the monthly raffle were **Pete, Frank, Pete, John, Denise, Gavin, Dave, Vonelle, Guy, Jim D., Dennis, Gavin, Jim M., Guy and John.**

Member: **Don D.**

YN: **Gavin**

50/50: **Mike M. \$22.00**

Submitted by **Jim D.**

Spot metal Prices 12-30-2014

Gold \$1200.00

Silver \$16.22

Platinum \$1215.00

Board Meeting

On December 17, **Tim, Harold, Dave, Doug,** and **Jim** met to discuss club business for the January meeting. There are thirteen raffle prizes and one member's prizes. This month one prize is silver. With all these good prizes the more tickets you buy the better your chances to win.

Local coin shows

- **January 4 -- New coin show**, Holiday Inn Express, 1550 Dundee rd. Palatine, IL
- **January 11— West Suburban Coin & Collectible Expo**, Park Place Banquet Hall, 6200 Joliet Rd., Countryside, IL
- **January 18 – NOISE Coin Show**, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
- **February 8 — D'Atri Auctions**, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.
- **March 29, 2015--- Elgin coin club** Spring coin show. Moose lodge 799, 925 S. Mclean Blvd, Elgin, IL 60123

Show and Tell

Jim D. showed proposed designs for ISIS coins.

Don D. showed an article published in the TAMS journal, an 1850 Haitian 6 ¼ centimes and an Argentinean token from a 1950 religious meeting.

Dennis C. brought in a wood token found in the street for a free beer from the Elks club and three Czarist bank notes.

Remember to pay your 2015 membership dues.

See Harold at the meeting.

Editorial

Help wanted- Vice President. At last months meeting the club elected **Harold** as Treasurer but no-one for Vice President. Being the V.P. is an easy job, I should know, I was one for five years. The main duties are to serve on the board. Conduct the meeting if the President is absent and assist the bourse chairman in running the semi-annual coin shows. Benefits of the job include free dues while in office and free holiday dinner and summer picnic. If this position interests you, contact Dave S. or any board member.

Nobel Prize sells at auction. In 1962, **James D. Watson** won the Nobel Prize for his contributions in discovering the double helix of DNA. However, some years later some of his comments caused him to be shunned by the scientific community and may have contributed to his decision to sell the award. On December 4, 2014, **Christies Auctions** placed the medal up for auction, the first time it was sold by a living recipient. The final hammer price was \$4.1 million and \$4.76 million after fees. Before the sale, **Watson** announced most of the proceeds will go to the educational institutions that help him such as the University of Chicago and Indiana University. At the time of the sale the buyer was unknown but was later revealed to be Russian billionaire **Alisher Usmanov**. The twist of this story is after purchasing the medal **Usmanov** returned it to **Watson**.

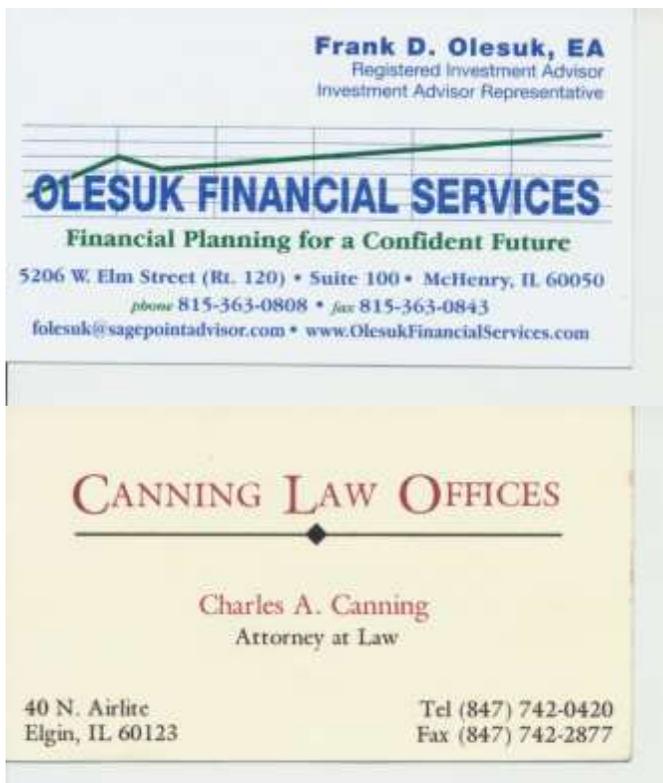
Mark your calendars. This year on November 22, the Central States Numismatic Society will hold a one day seminar at the Crown Plaza Hotel in Rosemont. So far only two speakers are locked in. They are **Pete Huntoon** who will talk about national bank notes and **Mark Hotz** who will discuss notes from banks **John Dillinger** robbed. The CSNS is actively seeking suggestions for the other two spots. Cost of the seminar is \$10 for CSNS members and \$20 for non members. Included in this cost is breakfast and lunch. If this is anything like the seminar last spring in Hillside, it will be a fun day.



Coins of the month 1915 Panama Pacific \$2.50

This month's coin of the month is the Pan-Pac \$2.50 commemorative. From Feb. 20 to Dec. 4, 1915 San Francisco hosted the Panama Pacific Exposition to celebrate the opening of the Panama Canal and the rebuilding of San Francisco after the 1906 earthquake. Like the Columbian exposition, the Panama Pacific exposition offered many souvenirs including commemorative coins. One of the coins offered was this \$2.50 gold piece.

Charles Barber designed the obverse and **George Morgan** handled the reverse. The obverse shows **Columbia** riding a Hippocampus while holding a Caduceus. **Columbia** differs from Liberty in that **Columbia** represents the United States in human form. Since the end of WWI, **Uncle Sam** portrays that role. The Hippocampus is a mythological creature with the head and front of a horse and the tail of a fish. The use here is to depict the use of the Panama canal as a conduit of commerce. The Caduceus in **Columbia's** hand represents the triumph of medicine over Malaria and Yellow Fever in the Canal Zone. Around the central design is Panama Pacific Exposition, the date and S mintmark. The reverse shows an eagle perched on a Roman standard inscribed with E Pluribus Unum in incuse letters. Circling this device is United States of America and 2 ½ Dol. Physically the coin is a standard quarter eagle, 18mm, 4.18 grams of 90% gold and 10% copper. Total mintage is 10,000 but 3,251 went unsold and were melted. This leaves a net mintage of 6,749. At the exposition, the coin sold for \$4.00. Today the coin will cost from \$1500 for an XF/AU all the way up to \$15,000 for a MS67.



You can have your business card displayed in this newsletter for only \$10 per year.

Coin Club

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President — Dave Starling
Vice President — Harold Eckardt

Treasurer — Tim Tvrdik
Secretary — Jim Davis

Regular Meeting: First Wednesday 7:30pm
Moose Lodge 799
925 S. Mclean
Elgin, IL

Visitors are always welcome

Board Meeting: We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

Internet: The club has a home page on the internet at www.worksandwords.com. You can view the monthly newsletter there about three or four days after it is sent out to the members.

Club Dues: Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$15 full member
- \$5 junior member (YNs) under 18
- \$20 family membership (all adults and children in the family)

Newsletter editor: Jim Davis. Contact me at P.O. Box 561, South Elgin, IL 60177 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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