



Elgin



Coin Club Newsletter

December, 2014

COLLEGIUM NUMISMA

Year 21, Issue 12

December Meeting

Meeting: 7:00pm December 3
Trading: 6:30–7:00pm
Location: Moose Lodge 799
925 S. Mclean Blvd.
Elgin, IL

Prizes

Member: 1954 Canada \$1
YN: 1975-S 5 c.

Raffle: 1924-D 1c.
1983-S 10 c.
1944-P 25 c.
1945-P 25 c.
1961-P 25 c.
2004-S 50 c. Silver
1961 25 c. Canadian P/L (2)
1977 \$1 Canadian P/L
1991 US Mint Set
2003 US Mint Set
1998 Clad Proof Set
Dragon 1 Oz copper round
Books: Commemorative Coins Red
Book, Morgan \$1 Red Book, ANA
Grading Book

Not a member?

Come anyway and join the fun!

Give your spouse a break and bring your children to the club.

ECC Meeting 677

Opened: 7:00	Closed 9:00
Members: 22	YNs: 1
Guests: 1	
Beginning: \$3,525.62	Income: \$931.00
Expenses: \$569.00	Cur. Balance: \$3,887.67

December program

This month's program will be our annual Holiday dinner and club officer elections. Positions up for grabs are Vice President and Treasurer. Cost for the dinner is \$5 for Members and \$8 for guests. Also, bring in something for show and tell and the silent auction.

November minutes

Dave called the meeting to order at 7:00. The Treasurers and Secretaries reports was read and accepted. Old and new businesses were discussed. Show and tells were presented. Raffle prizes were then drawn and the Members, YN and 50/50 prizes were selected. The program was a recap of the fall coin show and a general discussion. The meeting adjourned at 9:00 pm.

11/27/14

Secretary's Report

The members in attendance accepted the Secretary's report as published in the November newsletter.

Treasurer's report

Balance: \$3,525.62

The members in attendance accepted the Treasurers report as published in the November newsletter. A detailed breakdown of the club income and expenses is available at the meeting.

Old Business

The fall coin show was considered a success. Attendance was not bad, but may have been hurt by good weather. We plan on placing more show fliers at other local coin shows.

New Business

The club will look into alternate security providers. Next coin show is March 29, 2015. Our web site host fees were paid. **Rosatti's** will provide the Holiday dinner. **Harold** nominated for V.P. Several members expressed an interest in being a secret Santa.

Prizes

Winners of the monthly raffle were **Dee, Trisha, Dee, Dee, Guy** and **Char**.

Member: **Char**

YN: **Ava**

50/50: **Mike B. \$23.00**

Submitted by **Jim D.**

Coin show financials:

Income

Tables \$1,437

Tickets \$549

Total \$2,017

Expenses

Room \$125

Coins \$405

Ads, Signs, Tokens \$192

Security \$269

Total \$991 Profit \$1,026

Board Meeting

On November 12, **Tim, Harold, Dave, Don,** and **Jim** met to discuss club business for the December meeting. There are sixteen raffle prizes and one member's prizes. This month seven prizes are silver coins. With all these good prizes the more tickets you buy the better your chances to win.

Local coin shows

- **December 7 -- New coin show**, Holiday Inn Express, 1550 Dundee rd. Palatine, IL
- **December 14— West Suburban Coin & Collectible Expo**, Park Place Banquet Hall, 6200 Joliet Rd., Countryside, IL
- **December 21 – NOISE Coin Show**, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
- **December 21 — D'Atri Auctions**, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.
- **March 29, 2015--- Elgin coin club** Spring coin show. Moose lodge 799, 925 S. Mclean Blvd, Elgin, IL 60123

Show and Tell

Jim D. showed an exhibitor medal from the recent ANA convention.

Don D. showed three **San Martin** medals. One medals each from Cadiz, Spain 1975, Asuncion, Paraguay 1985 and Rio De Janerio, Brazil 1971.

Harold brought in a 1981 \$20 bill with some Reverse image showing on the obverse from the printing process.

Mac brought in a **Nelson Mandela** medal from South Africa.

Dave showed some British medals showing various monarchs.

Guy Showed the new four-coin **JFK** special issue set representing all four mints.

Editorial

Tales from Home Shopping. Sometimes late at night while channel surfing, I will run across a home shopping show selling coins. On this episode, I saw several items for sale. The first two were a 1955-P **Franklin** half and a 1922-P Peace dollar. Both coins were not certified and the prices were \$39.95 and \$59.95 plus \$6.95 shipping each. Both coins can be found for at least \$10-15 less per coin. The next two coins were 2014 Baseball dollars and halves. The kicker is the coins are certified and various Baseball stars autograph the inserts. The costs for these coins are \$239.95 and \$139.95. It appears the coins are not selling well as the pitch was recorded several months ago. Lastly, the big-ticket item was the 2014 gold **Kennedy** half. The coin is certified proof 70 by ANACS and has a first day of issue insert. This is also an old taping as the screen graphics state despite the claims of the host, the current price is displayed on the screen. The current price is \$2,799.95. Similar coins certified by PCGS and NGC recently sold on EBay for \$1,500 or less. This goes to show, Its always best to compare prices before buying.

Confederate Half Dollars. According to recent reports, not one but two original Confederate half dollars will be up for auction in 2015. In 1861, the Confederate government struck four pattern half dollars at the New Orleans mint. The coins were given to **Jefferson Davis, Dr. B. F. Taylor, Dr. E. Ames** and **Professor Biddle** of Tulane University. According to Breen, a lack of die steel prevented the coins from going into production before the mint closed in 1861 and the capture of New Orleans by Union forces in 1862. The confederate die survived the war and years later was used to make restrikes on 1861 halves. These coins are identified by trace remnants of the original strike in the fields and flattened obverse. Original halves rarely enter the market and pre-sale estimates range from \$500,000 to over \$1 million.

ISIS coins. The Islamic state of Iraq and Syria announced plans to strike gold, silver and copper coins. A few proposed designs appeared on the internet and production is still in the planning stage. Recent actions by ISIS including the murders of American and British citizens have raised moral questions of the numismatic viability of the coins.

Can collectors overlook the crimes of an issuing country and collect its coins? Almost 70 years after World War II, those interested in German coins, coins of conflict and every country collectors openly collect Nazi coins. Another question is whether the coins are a legitimate government issue or just tokens or fantasy pieces. Lastly, if the coins are struck and issued, can they be legally imported into the US? Only time will tell.



Coins of the month

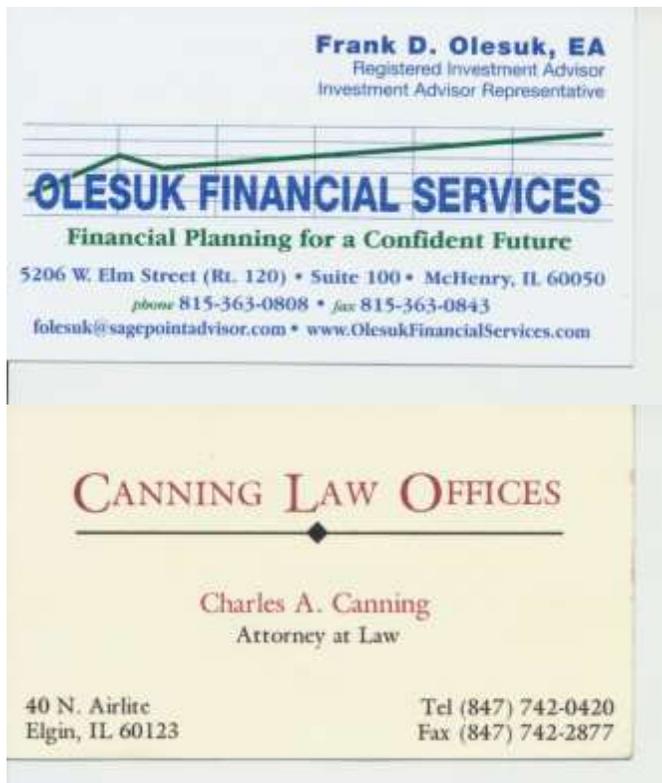
Australian Decimal Coins

This month's coins of the month are Australian decimal coins issued starting 1966. Prior to 1966, Australia used the same coinage system as Great Brittan. In that system the main currency unit was the Pound. The Pound consisted of 12 pennies to a shilling, two shillings to a florin, five shillings to a crown and four crowns to a Pound. Denominations issued were half penny, penny, three pence, six pence, shilling, florin, crown, sovereign, two Pounds and five pounds.

In 1966, Australia adopted the decimal system of 100 cents to a Dollar. Each of the new denominations featured a different animal on the reverse. All coins have a common obverse, featuring a portrait of **Queen Elizabeth II. Stuart Devlin** designed each of the new reverses. Along with the animal, the denomination is shown only with a number. The new one-cent coin shows a

Feather Tailed Glider. The two-cent coin depicts a Frill Necked Lizard. The five-cent coin has an Echidna. The ten-cent coin shows a Lyre Bird. The twenty-cent coin shows a Duckbill Platypus and the fifty cent coin has the coat of arms flanked by a Kangaroo and Emu. In 1966 the fifty cent coin was the only one struck in silver and is round. Starting in 1967 the alloy was changed to copper-nickel and the shape changed to 12-sided.

Collecting Australian decimal coins is well within anyone's budget. Most early dates are available for \$20 or less although there are a few higher priced 20-cent pieces from the mid 1960's. A common mint set from the 1970's and 1980's can be had for \$25 or less.



You can have your business card displayed in this newsletter for only \$10 per year.

Coin Club

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C.S.N.S. R6906

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I.N.A. 1299

President — Dave Starling
Vice President — Harold Eckardt

Treasurer — Tim Tvrdik
Secretary — Jim Davis

Regular Meeting: First Wednesday 7:30pm
Moose Lodge 799
925 S. Mclean
Elgin, IL

Visitors are always welcome

Board Meeting: We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

Internet: The club has a home page on the internet at www.worksandwords.com. You can view the monthly newsletter there about three or four days after it is sent out to the members.

Club Dues: Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$15 full member
- \$5 junior member (YNs) under 18
- \$20 family membership (all adults and children in the family)

Newsletter editor: Jim Davis. Contact me at P.O. Box561, South Elgin. IL 60177 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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Metals Prices November 23, 2014

Gold \$1198.80

Silver \$16.32

Platinum \$1220.00