

Coin Club Newsletter

July, 2014 COLLEGIUM NUMISMA Year 21, Issue 7

July Meeting

Meeting: 7:00pm July 2 Trading: 6:30–7:00pm Location: Moose Lodge 799

925 S. Mclean Blvd.

Elgin, IL

Prizes

Member: 1882-O \$1

YN: No Date Cent 80% Off Center

Raffle: 1c. 1944-P Clip Planchet, 1960-P SD,

1967 Clip Planchet

5c. No Date Clip Planchet

25c. 1938-P, 1986-P Broad Strike

50c. 1935-D, 1974-S Maine 50c. Copy

2009 Philadelphia Mint Set 2009 Denver Mint Set

Canada

5c. 1901, 1914, 1943

10c. 1967

Morgan Dollar Red Book Ana Grading Standards Coin Collecting Book

Not a member?

Come anyway and join the fun!

Give your spouse a break and bring your children to the club.

ECC Meeting 672

 Opened:
 7:00
 Closed
 9:00

 Members:
 27
 YNs:
 2

 Guests:
 0
 50/50:
 \$3,485.38

 Beginning:
 \$3,531.88
 Income:
 \$133.00

 Expenses:
 \$139.50
 Cur. Balance:
 \$3,525.38

July program

This month's program will be a casual picnic. If you want to, please bring a dish to share. Also, bring in something for show and tell. There will also be a silent auction.

June minutes

Dave called the meeting to order at 7:30. The Treasurer's and Secretary's reports were read and accepted. Old and new businesses were discussed. Show and tells were presented. Raffle prizes were then drawn and the Members, YN and 50/50 prizes were selected. The program was a discussion on future club programs. Many good ideas were shared. The meeting adjourned at 9:00 pm.

Secretary's Report

The members in attendance accepted the secretary's report as published in the June newsletter.

Treasurer's report

Balance: \$3,491.88

The members in attendance accepted the Treasurer's report as published in the May newsletter. A detailed breakdown of the club income and expenses is available at the meeting.

Old Business

Alex and Al H. suggested the spring 2015 coin show be held on March 29 pending confirmation with the Moose Lodge.

New Business

Plans for the July picnic were discussed. Motion made and passed for monthly door prizes. Harold solicited volunteers for the ANA convention. Plans made to have better road signs for the coin shows.

Prizes

Winners of the monthly raffle were **Dennis**, **Berny**, Alex, Eva, Jim D., Char, Jim Y., Jim D., Alex, Dee, Eva, Dave, Eva, Gavin, Dave, Dave, Vonelle, Frank, Kevin and Jim Y.

Member: Kevin

YN: Eva

50/50: **Dave \$**20.00

Door Prizes: Alex, Vonelle, Dennis, Frank, Tim, Don D., Harold, Al H., Don C. and Dave.

Submitted by **Jim D**.

Board Meeting

On June 18, Tim, Harold, Dave, Don, Doug and **Jim** met to discuss club business for the July meeting. There are 18 raffle prizes and 1 member's prizes. This month seven prizes are silver coins. With all these good prizes the more tickets you buy the better your chances to win.

Local coin shows

- July 6 -- New coin show, Holiday Inn Express, 1550 Dundee rd. Palatine, II
- July 13 West Suburban Coin & Collectible Expo, Park Place Banquet Hall, 6200 Joliet Rd., Countryside, IL
- July 20 NOISE Coin Show, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
- September 28 D'Atri Auctions, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.
- October 26 --- Elgin coin club Fall coin show. Moose lodge 799, 925 S. Mclean Blvd, Elgin, IL 60123

Show and Tell

Jim D. Showed an ad from Parade magazine for a buffalo statuette with over priced buffalo nickels in the base and a 2002-S cent found in change.

Don D. brought in an Olot of Felipe III, Puigcerda of Luis XIII 1642, Solsona with Luis XIII and Felipe IV unlisted reverse and Aachen siege attributed as a bread token, Castan y Cayon Las Monedas Espanolas dosede anos 718 a 1979 and Tuscany miz 2 ½ quatrini of Cosmos III.

Jim Y showed a Brazil note, 1957-B \$1 Silver certificate graded by CNC MS70 and a \$10 error note missing the serial number.

Guy brought in some circulation finds, a 1957 \$1 silver cert, and a 1934 \$20 bill.

Mac showed a 1865 3c. piece with a die crack and rotated reverse and a 1865 2c. graded MS63 details with glue residue on the reverse.

Dave brought in a 1940 Canadian cent and 2008-S Hawaii 25c. both found in change.

Editorial

This years ANA convention. Starting August 5 and ending August 9, The ANA will hold its 123rd convention in Rosemont. The location is the Stephens center on River road. There will be a **HUGE** bourse where you can buy and sell. However, that's just one reason to attend this great show. There will be exhibits from the ANA museum, The US Mint, The Bureau of Engraving and Printing and collectors like you and me. Many world mints will be there to supply free coins to place in the world passport. You still say that's not enough, well there's more. A major auction will take place featuring some great rarities including an 1804 silver dollar. Every day there will be several seminars on a variety of subjects. Admission is free to ANA members and \$6 for non-members. Harold has some \$2 off coupons see him at the meeting.

Break out your checkbooks. While at the ANA convention, you may want to get in line at the US mint booth. They are offering some of the 2014 **Kennedy** half dollar 50th anniversary coins. One set contains four 90% silver coins. They are a P mint Proof coin, a W mint Reverse Proof, a S mint Enhanced Uncirculated and a D mint Uncirculated. They will also offer a two coin P and D clad set and a .9999 gold edition struck at West Point. The coin will weigh about ³/₄ of an ounce. All seven of these coins will feature high relief similar to the JFK inaugural medal. The regular coins sold in rolls, bags, mint and proof sets will feature a low relief portrait. Prices for these coins are not yet available. Last year at the ANA, the mint released a proof gold coin that quickly sold out. Some quickly flipped the coin for a profit. Others had the coins slabbed first day of release. I expect the lined for the **Kennedy** coins to be even longer.

Are you ready for a picnic? Plans are coming together nicely for the club picnic. The club will supply the meat and bread. The moose will sell beverages. Several members generously offered to provide salads and side dishes. While the picnic is free to members, we ask non-members pay \$5. Lets hope the weather co-operates.



Coin of the month

1885-CC Silver Dollar

This month's coin of the month is the 1885-CC Morgan Dollar. In 1870, the government opened a mint in Carson City, Nevada to strike gold and silver coins locally. By 1879, the only silver coins struck in Carson City were dollar coins. From 1879 to 1884 dollar coin mintages ranged from just under 600,000 to just over 2.2 million. In 1885, only 228,000 dollars were struck. This is the fourth lowest mintage behind the 1895-P, 1894-p and 1983-S. Although the mint struck 12,000 1895-P dollars, none are known to exist and only proofs are available.

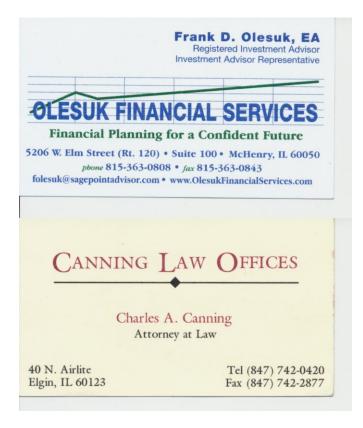
In the early 1970's, the Government Services Administration conducted a series of sales of dollar coins found in vaults in the 1960's. The coins were put in special holders and offered to the public in a kind of auction where different years had different opening bids. In the sale was 148,000 1885-CC dollars, which represented about 65% of the coins total mintage. In the first sales, the minimum bid was \$60. According to the 1972 Red Book the value of an 1885-CC **Morgan** dollar was \$65.In the last sales in the early 1980's, the minimum bid was raised to \$180.

After the sales ended, dealers began cracking out the coins in large numbers. One reason was to save space and another was the advent of third party grading. If a coin received a high grade, it was easier to sell in the slab. Recently some third party graders will grade the coin in a GSA holder and seal it with tamper resistant tape.

This is one of those coins, along with the 1950-D

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nickel and the 1964 **Kennedy** half that is easier to find uncirculated than circulated. The values for the 1885-CC dollar range from \$400 in good to over \$1200 in MS65. The GSA holder only adds about 5-10% to the coins value.



You can have your business card displayed in this newsletter for only \$10 per year.

REMEMBER MEETINGS NOW START AT 7:00

Coin Club

A.N.A. 28457 C.S.N.S. R6906

P.O. Box 561 South Elgin, IL 60177

ecc@worksandwords.com elgincoinclub@gmail.com

President — Dave Starling Vice President — Harold Eckardt Treasurer— Tim Tvrdik Secretary —Jim Davis

7:30pm

I.N.A. 1299

Regular Meeting: First Wednesday

Moose Lodge 799 925 S. Mclean Elgin, IL

Visitors are always welcome

Board Meeting: We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

Internet: The club has a home page on the internet at *www.worksandwords.com*. You can view the monthly newsletter there about three or four days after it is sent out to the members.

Club Dues: Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- · \$15 full member
- \$5 junior member (YNs) under 18
- \$20 family membership (all adults and children in the family)

Newsletter editor: Jim Davis. Contact me at P.O. Box561, South Elgin. IL 60177 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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