



# Elgin



# Coin Club Newsletter

March, 2014

COLLEGIUM NUMISMA

Year 21, Issue 3

## March Meeting

**Meeting:** 7:30pm March 5  
**Trading:** 7:00–7:30pm  
**Location:** Moose Lodge 799  
925 S. Mclean Blvd.  
Elgin, IL

### Prizes

**Member:** 1962 50 c. Proof NGC Certified  
**YN:** Assortment of 5 Foreign coins  
**Raffle:** 1 c. 1929-P, 1951-P, 1954-D, 1956-P,  
1957-D, 1981-S, 2006-S  
5 c. 2009-S  
10 c. 1909-D  
2001 Canada 25 c. (2)  
1941-A German 10 Pfennig  
1983 Seychelles 25 Rupee  
1984 Uruguay \$20  
Blank cent planchet  
Alaska medal  
1972 National parks centennial medal  
1998 mint set  
1999 clad Proof set  
Canadian \$1 bill (2)  
Beginners guide to coins – Bressett  
Experts guide to investing – Bowers

### Not a member?

**Come anyway and join the fun!**

Give your spouse a break and bring your children to the club.

## ECC Meeting 669

<b>Opened:</b> 7:30	<b>Closed:</b> 9:00
<b>Members:</b> 22	<b>YNs:</b> 1
<b>Guests:</b> 8	<b>50/50:</b> \$1,801.11
<b>Beginning:</b> \$2,130.12	<b>Income:</b> \$165.00
<b>Expenses:</b> \$494.60	<b>Cur. balance:</b> \$1,801.11

## March program

This month's program will be a member's coin auction. This time only lots with a token next to them will be sold. All others will be passed. Also, bring in something for show and tell.

## February minutes

**Dave** called the meeting to order at 7:30. The Treasurers and Secretaries reports were read and accepted. Old and new businesses were discussed. Show and tells were presented. The program was a discussion of various forms of counterfeiting. No Raffle prizes were then drawn and the Members, YN and 50/50 prizes were not selected. The meeting adjourned at 9:00 pm.

2/27/14

## Secretary's Report

The members in attendance accepted the secretary's report as published in the February newsletter.

## Treasurer's report

Balance: \$2,130.71

The members in attendance accepted the Treasurers report as published in the February newsletter. This month we took in \$165.00 from table sales and dues. We spent \$494.00 on Food (\$33), Coins for spring raffle (\$221), Monthly raffle coins (\$105), Postage (\$50.60), Web fees (\$75) and ILNA dues (\$10).

## Old Business

None

## New business

First meeting at Moose lodge. Request for more details of club expenses. Request to make temporary name tags available for members who forgot theirs. Add new email address to Facebook page. CSNS seminar May 5, see Harold for details. Need better coin show promotion and details on how raffle prizes are chosen.

## Prizes

No prizes chosen, prizes carried over from February.

Submitted by **Jim D.**

## Board Meeting

On February 19, **Dave, Tim, Harold, Doug** and **Jim** met to discuss club business for the March meeting. There are 21 raffle prizes and 1 member's prizes. This month two prizes are silver coins. With all these good prizes the more tickets you buy the better your chances to win.

## Local coin shows

- **March 2 -- New coin show**, Holiday Inn Express, 1550 Dundee rd. Palatine, IL
- **March 9 — West Suburban Coin & Collectible Expo**, Park Place Banquet Hall, 6200 Joliet Rd., Countryside, IL
- **March 16 – NOISE Coin Show**, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
- **March 23 — D'Atri Auctions**, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.
- **April 27, 2014 --- Elgin coin club** Spring coin show. Moose lodge 799, 925 S. Mclean Blvd, Elgin, IL 60123

## Show and Tell

**Jim D.** Showed a dateless standing liberty quarter and a gold plated 2000-D South Carolina quarter found in change. For the program, some counterfeit dollars, copy coins and a liberty dollar.

**Jim Y.** brought in a 1954 blue book and 1965 red book, 2013 Austria 5 euro and a 2013 Kazakhstan 500 tenge.

**Don C.** showed various counterfeit coins including a trade dollar, 1972 -D 25 cent, 1981 Canadian cent and various colonial coins.

**Jim M.** brought in a fake 1876-S trade dollar.

**Dave S.** brought in fake coins including a 1936 Canadian dot cent, 1943-D copper cent and an image of the 1907 omega \$20 gold. Also a real 2014 maple leaf with anti-counterfeiting devices.

## Editorial

**Be careful what you ask for, you might just get it.** For many months I have asked the club members to participate in the monthly meetings. At the February meeting, several members expressed their concerns about club operations. While most of the points were valid, the discussions took up most of the meeting forcing the postponement of the monthly raffles. We will carry the prizes over to the March meeting. We will also strive to implement some of the suggestions made at the meeting.

**Norfed “coins” get graded.** For some time now, ANACS has been grading and encapsulating Liberty dollars. Identified on the labels as “tokens,” the coins are identified by type and graded on strike and eye appeal. The highest graded tokens are now selling for strong prices on EBay. This is an unusual development given the history of these tokens. With the government confiscation some years ago and the conviction of the founder of NORFED, the owners of these tokens are taking a risk having them certified. So far, there are no reports of confiscation of the tokens by the government. They may feel if the token is in a slab, no one will try to use it as currency.

**A big gift for the ANA.** Last week the ANA announced the **Langbord** family is donating \$100,000 for educational programs. The source for the donation is proceeds from the sale of the **Walton** 1913 Liberty nickel. The story of this coin is well known and the \$3 million plus windfall for the family made the decision to make this donation a bit easier. The four principal members of the family will each donate \$25,000. I just wonder if any of us came into a large sum of money would we do the same thing?



## Coin of the month

### 1974 Aluminum Cent

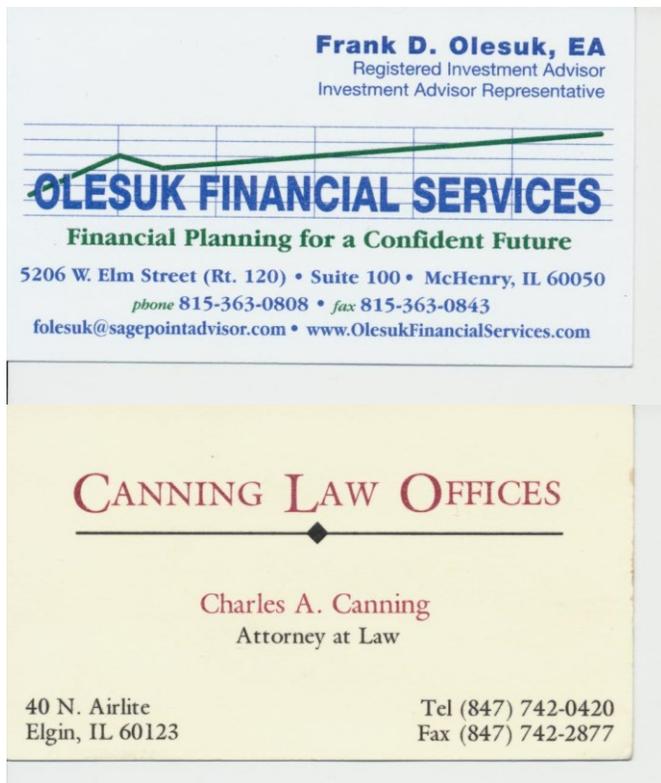
This month's coin of the month is the 1974 aluminum **Lincoln** cent pattern. In 1974, like 1964, rising metal prices prompted the mint to consider a change in a coins alloy. In this case, the price of copper began to rise to a point where the “bullion” value of the coin is more than face value. With copper, that value is \$1.54 per pound. One of the possible alloys the mint considered was near pure aluminum.

In late 1973, the mint struck a little over 1.5 million aluminum cents using 1974 dated dies. The new weight of the coin was .93 gram compared to 3.11 grams for copper cents. The mint then sent about three dozen coins to congress to try and persuade the politicians to approve the change. This effort failed due in part to objections from copper mines and the vending machine industry.

This brings up the story of **Albert Toven**. He was working as a Capitol police guard when he noticed a congressman drop something. He picked up the item and tried to return it but was told to keep it. It was an aluminum cent. He kept the coin for over 25 years and in 2005, ICG certified the coin grading it AU58. A few years later, PCGS upgraded the coin

to MS62. There are other examples, as many as a dozen, not returned to the mint. These coins are rarely seen because the owners believe they may be subject to seizure like the 1933 \$20 gold.

The Philadelphia mint is not the only place that struck 1974 aluminum cents. The Denver mint also struck about 60 pieces. The mint director kept one and this year the coin was certified by PCGS as a MS63. It will go on sale at the CSNS convention in April. The mint also struck a few pieces dated 1975.



**You can have your business card displayed in this newsletter for only \$10 per year.**

## Coin Club

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I.N.A. 1299

**President** — Dave Starling  
**Vice President** — Harold Eckardt

**Treasurer** — Tim Tvrdik  
**Secretary** — Jim Davis

**Regular Meeting:** First Wednesday 7:30pm  
Moose Lodge 799  
925 S. McLean  
Elgin, IL

**Visitors are always welcome**

**Board Meeting:** We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

**Internet:** The club has a home page on the internet at [www.worksandwords.com](http://www.worksandwords.com). You can view the monthly newsletter there about three or four days after it is sent out to the members.

**Club Dues:** Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$15 full member
- \$5 junior member (YNs) under 18
- \$20 family membership (all adults and children in the family)

**Newsletter editor:** Jim Davis. Contact me at P.O. Box 561, South Elgin, IL 60177 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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