



Elgin



Coin Club Newsletter

December, 2013

COLLEGIUM NUMISMA

Year 20, Issue 12

December Meeting

Meeting: 7:30pm December 4
Trading: 7:00–7:30pm
Location: VFW Post 1307
1601 Weld Road
Elgin, IL

Prizes

Member: 2013-S Mt. Rushmore silver, 2010 Presidential dollar mint set.
YN: 1958 5 c. Proof
Raffle: 1909-P 1c. Lincoln, 1909-P VDB, 1968-S Proof
1884 5 c., 1940-P, 1975-S 5 c., 1981-S 5 c., 1987-S 5 c.
1883-P 10 c., 1941-D 10 c. FSB
1965 50 c., 1977-S 50 c.
1974-S \$1 Proof
1946 5 c. Canada, 1952 \$1 Canada
Woodmen of America medal. Pony Express medal, BEP “Lucky” dollar, two Brazil notes, Widows Mite, Lincoln cent reference book.
2002 Proof set, 2003 Proof set
23 Prizes 5 Silver

Not a member?

Come anyway and join the fun!

Give your spouse a break and bring your children to the club.

ECC Meeting 665

Opened: 7:30	Closed: 9:00
Members: 18	YNs: 0
Guests: 5	50/50: \$2,373.32
Beginning: \$2,074.16	Income: \$495.00
Expenses: \$195.84	Cur. balance: \$2,373.32

December program

This month’s program will be our annual holiday dinner. Tickets at the door are \$12. There will be an abbreviated business meeting. If you are an ANA member bring in your membership card so the club can save on dues. Also, bring in something for show and tell. There will also be a silent auction.

November minutes

Eagle called the meeting to order at 7:30. The Treasurers and Secretaries reports were read and accepted. Old and new businesses were discussed. Show and tells were presented. **Dave S.** and **Jim D.** were elected President and Secretary. We also watched a video on coin show safety. Raffle prizes were then drawn and the Members, YN and 50/50 prizes were selected. The meeting adjourned at 9:00 pm.

Secretary's Report

The members in attendance accepted the secretary's report as published in the November newsletter.

Treasurer's report

Balance: \$2,373.32

The members in attendance accepted the Treasurers report as published in the November newsletter.

Old Business

None

New Business

There will be a gift exchange at the holiday dinner.

Harold presented an award to **Eagle** as past president. Holiday dinner tickets are \$10 in advance and \$12 at the door.

Prizes

Winners of the monthly raffle were **Jim D., Al, Jim D., Gavin, Dave, Dave, Roger, Tim, Pete, Jim M., Kevin, Al, Jim D., Jim Y., Gavin, Jim Y., Jim M., Pete and Dave.**

Member: **Jim D. and Al**

Don C. would have won had he been there.

YN: Gavin

50/50: Jim D. \$14.50

Submitted by **Jim D.**

Board Meeting

On November 20, **Eagle, Dave, Tim, Harold, Don, Doug** and **Jim** met to discuss club business for the December meeting. There are 23 raffle prizes and 2 member's prizes. This month five prizes are silver coins. With all these good prizes the more tickets you buy the better your chances to win.

Local coin shows

- **December 1** -- New coin show, Holiday Inn Express, 1550 Dundee rd. Palatine, IL
- **December 8** — West Suburban Coin & Collectible Expo, Park Place Banquet Hall, 6200 Joliet Rd., Countryside, IL
- **December 15** – NOISE Coin Show, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
- **December 15** — **D'Atri Auctions**, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.
- **April 27, 2014** --- **Elgin coin club** Spring coin show. VFW post 1307, 1601 Weld Rd., Elgin, IL

Show and Tell

Jim D. Showed a circa 1920 C F Hall Token and an 1885 L **Boche** diesinker token.

Dave S. showed a 36th anniversary **Charlton** catalog signed by the author and a **Lewis and Clark** commemorative set with a pouch created by a Native American.

Jim Y brought in a \$1 and \$5 bill each with the same serial number, 11111172.

Editorial

Thanks Eagle and welcome Dave. This month the club welcomes **Dave S.** as our new President. He takes over from **Eagle** who was president for six years. During **Eagles** term in office the club experienced strong financial growth and increased membership. The two main changes in the last few years were the addition of a second coin show and a monthly 50/50 raffle. The changes helped the club treasury grow from a few hundred dollars to over two grand. **Eagle's** stepping down leaves **Dave** some big shoes to fill but hearing some of the ideas he suggested it appears the club is in good hands.

A physical representation of virtual money.

Recently **Tim Filmore** of the Titan mint announced the striking of physical Bitcoins. For those unfamiliar, Bitcoins is virtual currency used in internet transactions by those wishing to remain anonymous. Bitcoins are earned by a process called mining where computers solve sophisticated equations to unlock blocks of Bitcoins. There is a maximum of 21 million Bitcoins possible with about 12 million already mined. These tokens allow a person to buy Bitcoins and safely hold them till needed for a purchase. These coins differ from pre-paid debit cards in the cards have a fixed value and the value of Bitcoins change with the market. As of November 24, the value of a Bitcoin is somewhere between \$750 and \$850. The tokens are struck in goldine, an alloy of copper and zinc. The obverse shows a Roman/Greek warrior. The reverse has a QR code and a one time use code so the value can be added to the owners virtual wallet. The market for Bitcoins is too volatile for the casual investor, but if you choose to participate, good luck.

Time to think about 2014. As the new year approaches, it's time to make plans for the years programs. Once again we will have two members auctions, two white elephant auctions, a pizza party and holiday dinner. I will also give a talk on a subject to be determined. That accounts for seven months leaving five to be filled. One of our goals as a club is to make each meeting as interesting as possible for all the members. So, with this in mind, we ask you what do you want for a program? All reasonable suggestions will be considered.



Coin of the month

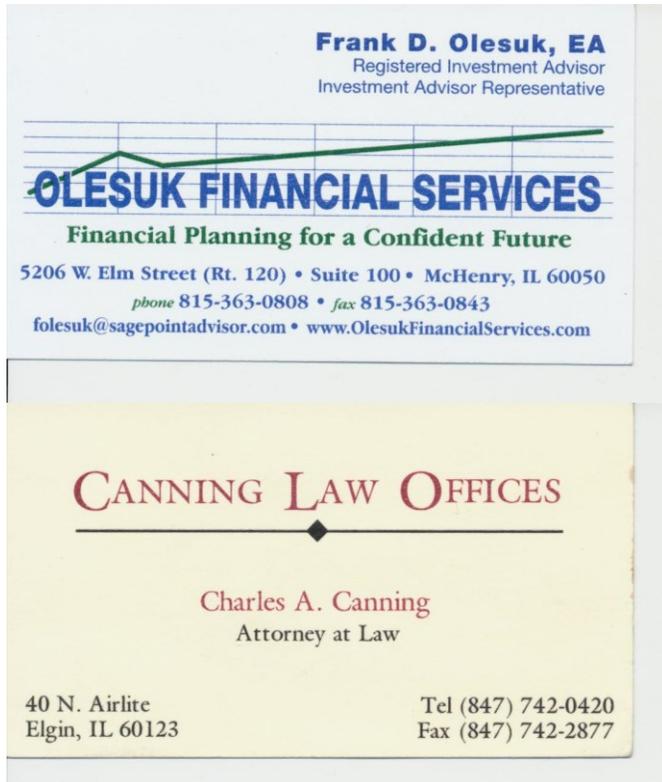
1963 Franklin Half

This month's coin of the month is the 1963 **Franklin** Half Dollar. Began as a pet project of Mint director **Eva Adams**, this coin was issued only 16 years before the death of **President Kennedy** caused its demise. Two factors the half was chosen were **Jackie Kennedy's** wishes and the fact **Franklin** wasn't a president. When John **Sinnock** designed the coin, he used a bust by **Houdon** for the obverse and his design for the sesquicentennial half for the reverse. The obverse has the **Franklin** portrait circled by liberty, in god we trust and the date. The reverse is dominated by the liberty bell. Around the bell is United states of America, e pluribus unum and half dollar. To the right of the bell is a tiny eagle. This was done to comply with the tradition of placing an eagle on all coins 25 cents and up. The eagle on this coin looks more like a man wearing an eagle costume than a real bird. Well-struck coins exhibit strong bell lines at the base of the bell and on really well struck coins the words pass and stow can be read.

The mintmark appears on the reverse between two notches on the top of the bell directly below the e in states. The 1963 issue is a very common coin. The Philadelphia mint struck 22 million coins and Denver struck 67 million. There were also three million proof coins struck.

Physically the coin is a standard silver half. The coin weighs 11.5 grams, 30.6 mm in diameter and has an actual silver content of .36169 troy ounces. Circulated coins trade for just over silver value. High grade uncirculated coins sell for much more

and those with full bell lines sell for the most. Both P and D business strikes in MS66 sell for about \$500. Philadelphia coins with full bell lines are scarce and a MS66 FBL can sell for over \$2,700. Brilliant proofs are common and sell for about \$20 but pristine deep cameo proofs graded PR69 can fetch up to \$5,500.



You can have your business card displayed in this newsletter for only \$10 per year.

Coin Club

A.N.A. 28457
C.S.N.S. R6906

P.O. Box 561
South Elgin, IL 60177
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I.N.A. 1299

President — Dave Starling
Vice President — Harold Eckardt

Treasurer — Tim Tvrdik
Secretary — Jim Davis

Regular Meeting: First Wednesday 7:30pm
VFW Post 1307
1601 Weld Road
Elgin, IL

Visitors are always welcome. Weld Road is a frontage road between McLean and Randall Roads just south of US 20 on the south side of Elgin.

Board Meeting: We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

Internet: The club has a home page on the internet at www.worksandwords.com. You can view the monthly newsletter there about three or four days after it is sent out to the members.

Club Dues: Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$15 full member
- \$5 junior member (YNs) under 18
- \$20 family membership (all adults and children in the family)

Newsletter editor: Jim Davis. Contact me at P.O. Box 561, South Elgin, IL 60177 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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