



# Elgin



# Coin Club Newsletter

August, 2013

COLLEGIUM NUMISMA

Year 20, Issue 8

## August Meeting

**Meeting:** 7:30pm August 7  
**Trading:** 7:00–7:30pm  
**Location:** VFW Post 1307  
1601 Weld Road  
Elgin, IL

### Prizes

**Member:** 1941-P 10 c. FSB, 1961 Canada 50 c.  
**YN:** 2009-10-11-D Cent and Planchet set  
**Raffle:** Six assorted war 5 c.  
1941-D 10 c.  
1940-S 10 c.  
Three circulated silver 10 c.  
1928-D 25 c.  
1946-P 25 c.  
1961-D 25 c.  
1964-D 25 c.  
1996 Proof set  
1997 Proof set  
10 Prizes, 15 Silver coins

### Not a member?

**Come anyway and join the fun!**

Give your spouse a break and bring your children to the club.

## ECC Meeting 662

<b>Opened:</b> 7:30	<b>Closed:</b> 9:00
<b>Members:</b> 17	<b>YNs:</b> 0
<b>Guests:</b> 2	<b>50/50:</b> \$1,741.68
<b>Beginning:</b> \$2,301.58	<b>Income:</b> \$332.50
<b>Expenses:</b> \$892.40	<b>Cur. balance:</b> \$1,741.68

## August program

This month's program will be a roundtable discussion on grading Buffalo nickels and **Dave S.** will be taking submissions of coins to be graded by NGC at the ANA convention. If you bring in coins bring your payment. Costs will range from \$17 to \$35 per coin depending on the tier and postage estimated at \$5 per person. Also, bring in something for show and tell. There will also be a silent auction.

## July minutes

**Eagle** called the meeting to order at 7:30. The Treasurers and Secretaries reports were read and accepted. Old and new businesses were discussed. Show and tells were presented. The program was a demonstration by **Eagle** on carving hobo nickels. Raffle prizes were then drawn and the Members, YN and 50/50 prizes were selected. The meeting adjourned at 9:00 pm.

7/31/13

## Secretary's Report

The members in attendance accepted the secretary's report as published in the July newsletter.

## Treasurer's report

Balance: \$2,302.09

The members in attendance accepted the Treasurers report as published in the July newsletter.

## Old Business

**Dave S.** will take coins to NGC at the ANA to be graded. Fees must be paid in advance and no refunds for coins not gradable.

## New Business

**Harold** had discount admission tickets to the ANA convention. **Dave S.** suggested holding an EBay selling seminar.

## Prizes

Winners of the monthly raffle were **John F., Jim Y., Jim M., Al, Dave C., Vonelle, AVA, Kevin and Tim.**

Member: **Alex and Jim M.**

**Pete, Char, Bob S., Dave C and Cheryl** would have won had they been there or wore their nametag.

**YN: Ava**

**50/50: Kevin \$16.50**

Submitted by **Jim D.**

## Board Meeting

On July 17, **Harold, Doug, Tim, Dave, Don and Jim** met to discuss club business for the August meeting. There are 10 raffle prizes and 2 member's prize. This month seventeen prizes are silver coins. With all these good prizes the more tickets you buy the better your chances to win.

## Local coin shows

- **August 4** -- New coin show, Holiday Inn Express, 1550 Dundee rd. Palatine, IL
- **August 11** — West Suburban Coin & Collectible Expo, Park Place Banquet Hall, 6200 Joliet Rd., Countryside, IL
- **August 18** – NOISE Coin Show, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
- **September 22** — **D'Atri Auctions**, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.
- **October 27, 2013** --- **Elgin coin club 51<sup>st</sup>**. Fall coin show. VFW post 1307, 1601 Weld Rd., Elgin, IL

## Show and Tell

**Jim D.** Showed an 1862 60 cent note from Richmond VA, a medal from the Chicago Numismatic Society 50<sup>th</sup> meeting May 6, 1908 and a 2013 Chicago coin club medal for the ANA convention.

**Don D.** showed a publication from Argentina featuring one of his articles that was poorly edited, a Buenos Aires coin club 40<sup>th</sup> anniversary medal, a tri-metallic medal commemorating the 200<sup>th</sup> anniversary of Argentine coins and a Panama 500 Balboa gold coin weighing 41.7 grams .900 fine.

**Jim Y.** brought in some printouts from coins magazine showing different grades of several coin series.

**Mac** showed the actual coins he wrote about in the July newsletter.

## Editorial

2013 ANA convention. Starting August 13 and ending the 17<sup>th</sup>, The ANA will hold the Worlds Fair of Money at the **Stephens** convention center, Rosemont, IL. For those who never attended an ANA convention, I highly recommend it. There will be hundreds of dealers there so finding that special coin you have been looking for should be easy.

Do you have a collecting specialty? There will be meetings of clubs geared to collectors of tokens, medals, wood money, early coppers and bust halves. Seminars your thing? Every day there are several on a variety of subjects. Do exhibits of rare and interesting coins interest you? There will be scores of exhibits to see including some by members of the **Elgin** coin club.

One of my favorite things is the World mint passport. After purchasing a book from the ANA, you then go from mint booth to booth and get a free coin. The mints will also stamp your book and have some of their current coins available for sale. Also, there you can get free samples of current coin publications and have a souvenir elongated cent made at no charge. It looks to be a fine show, I'll be there and I hope to see you there.

Fake GSA slabs show up in Florida. Last month at the FUN summer seminar in Orlando, FL, a couple brought in an 1881-CC dollar in a GSA case to be authenticated and graded. The person working the Independent Coin Grading service table gave them some bad news. Not only was the coin a recent Chinese counterfeit, the case was also fake. The coin had the wrong luster, had several raised lumps, and on a scale of 1-10 was given a 6.5. The case was even easier to detect. The insert was cardboard, not plastic, the printing was poor and the type of case is the same as used currently and was not sonically sealed. As for the owners, they sold the coin to ICG, who will use it as a diagnostic and teaching tool.



## Coin of the month

### 1982 George Washington Half

This month's coin of the month is the 1982 **George Washington** half-dollar. This coin is the first of the modern commemorative series. In the mid 1950's, the mint suspended the striking of commemoratives due in part to low sales and political abuses. From then to the early 1980's many coin proposals were rejected including coins for the bicentennial causing those to be struck for circulation instead of for collectors. In 1981, Public law 97-104 was passed calling for the first commemorative half in 28 years. The subject was the 250<sup>th</sup> anniversary of **Washington's** birth. The bill called for the striking of no more than 10 million coins the same size and alloy as pre-1965 halves. The specifications are 1.2 inch diameter, weighing 12.5 grams of 90% silver and 10% copper.

**Elizabeth Jones** designed both the obverse and reverse with help from **Michael Peloso**. The obverse shows **Washington** on horseback looking slightly down and to his right. The image of **Washington** is a composite of two sources. The head is from a **Gilbert Stuart** painting and the body was derived from an image by **John Trumbull**. The inscriptions are **George Washington**, Liberty and 250<sup>th</sup> anniversary of birth, 1982. The mintmark, D (Denver) or S (San Francisco) appears to the right of the horse's neck. The reverse shows a ¾ view of Mt. Vernon. The inscriptions are United States of America, In god we trust and Half Dollar. In the lawn below the house is an eagle similar to the US seal with a ribbon reading E Pluribus Unum.

The coins were sold by the mint with a pre-order

and regular price. The pre-order price was \$8.50 for the mint state coin and \$10 for the proof. The regular price rose to \$10.50 and \$12.50. They were sold thru 1983 and many thousand unsold coins were melted. The final mintages are 2,210,458 in mint state and 4,894,044 in proof. Although they were packaged and sold to collectors, some found their way into circulation. Some roll searchers have reported finding them in rolls.

Collecting the coin is very easy and nice uncs and proofs only sell for a small premium over melt value. At \$20 silver the melt value is \$7.20 so the coins can be found in the \$10-12 range with little trouble.



**You can have your business card displayed in this newsletter for only \$10 per year.**

## Coin Club

A.N.A. 28457  
C.S.N.S. R6906

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I.N.A. 1299

**President** — Eagle McMahon  
**Vice President** — Harold Eckardt

**Treasurer** — Tim Tvrdik  
**Secretary** — Jim Davis

**Regular Meeting:** First Wednesday 7:30pm  
VFW Post 1307  
1601 Weld Road  
Elgin, IL

**Visitors are always welcome.** Weld Road is a frontage road between McLean and Randall Roads just south of US 20 on the south side of Elgin.

**Board Meeting:** We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

**Internet:** The club has a home page on the internet at [www.worksandwords.com](http://www.worksandwords.com). You can view the monthly newsletter there about three or four days after it is sent out to the members.

**Club Dues:** Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$15 full member
- \$5 junior member (YNs) under 18
- \$20 family membership (all adults and children in the family)

**Newsletter editor:** Jim Davis. Contact me at P.O. Box 561, South Elgin, IL 60177 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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