



Elgin



Coin Club Newsletter

January, 2013

COLLEGIUM NUMISMA

Year 20, Issue 1

January Meeting

Meeting: 7:30pm January 2
Trading: 7:00–7:30pm
Location: VFW Post 1307
1601 Weld Road
Elgin, IL

Prizes

Member: 1780 Maria Theresa Tahler

YN: 2005-S 5c. Ocean
Dragon copper medal

Raffle: 1957-D 1c.
1853 10 c.
1892-P 10 c.
1955 P-D-S 10 c. set
1957 25 c. Proof
1973-P 50 c.
1987-P 50 c.
1973-P \$1
1979-S-1980-D-1981-P \$1 set
2007-S \$1 Jefferson
2000-P 1c. Off center
2008-D Bald Eagle 50 c.

Not a member?

Come anyway and join the fun!

Give your spouse a break and bring your children to the club.

ECC Meeting 655

Opened: 7:30	Closed: 9:00
Members: 21	YNs: 0
Guests: 1	50/50: \$2,893.69
Beginning: \$2,912.05	Income: \$555.00
Expenses: \$573.36	Cur. balance: \$2,893.69

January program

This month's program will be a presentation by **Jim D.** on collecting a coin from every country. Also, bring in something for show and tell. There will also be a silent auction.

December minutes

Eagle called the meeting to order at 7:30. The Treasurers and Secretaries reports were read and accepted. Old and new businesses were discussed. Show and tells were presented. The program was our annual holiday dinner. Raffle prizes were then drawn and the Members, YN and 50/50 prizes were selected. The meeting adjourned at 9:00 pm.

12/28/12

Secretary's Report

The members in attendance accepted the secretary's report as published in the December newsletter.

Treasurer's report

Balance: \$2,912.05

The members in attendance accepted the treasurer's report as published in the December newsletter.

Old Business

Harold was re-elected Vice President and **Tim** was re-elected Treasurer.

New Business

Char was awarded club member of the year for all of her contributions to the club.

Prizes

Winners of the monthly raffle were **Kevin, Jim Y., Bob B., Al, Gavin, Al, Dave S., Jim Y., Kevin, Jim D.,** and **Gavin.**

Member: **Jim D. and Dennis C.**

Don D. and Doug could have won had they been there or wore their nametag.

YN: Gavin and Pete

50/50: Jim Y. \$29.00

Holiday Raffle: Kevin, Karen, Anett and Brian

Submitted by **Jim D.**

Board Meeting

On December 19, **Harold, Tim, Doug, Eagle, Don C. and Jim D.** met to discuss club business for the January meeting. There are 12 raffle prizes and 1 member's prize. This month seven prizes are silver coins. With all these good prizes the more tickets you buy the better your chances to win.

Local coin shows

- **January 6** -- New coin show, Embassy Suites Hotel, 1939 N. Meacham Rd., Schaumburg, IL
- **January 13** — West Suburban Coin & Collectible Expo, Park Place Banquet Hall, 6200 Joliet Rd., Countryside, IL
- **January 20** – NOISE Coin Show, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
- **February 3** — **D'Atri Auctions**, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.
- **April 28, 2013** --- **Elgin coin club** spring coin show. VFW post 1307, 1601 Weld Rd., Elgin, IL

Show and Tell

Char shared a Christmas poem about a soldiers encounter with **Santa Claus.**

Editorial

It's the end of the world as we know it...NOT! Since the **Mayan** prediction that the world would end on December 21, 2012 did not occur we can now look forward to 2013. This year we will again host two coin shows, hold two member and white elephant auctions and a pizza and holiday dinner. There will also be several large coin shows in the area including the Chicago International Coin fair, the Central states convention and the ANA Worlds fair of money. This year Central States will hold a series of civil war themed programs and the ANA will also have a number of programs along with meetings conducted by local and regional clubs. Those clubs include the Tokens and Medals Society, the Dedicated Wood Money collectors and Women in Numismatics. Both conventions will also feature many educational exhibits.

Some folks have all the luck. In 2012 an unidentified collector found in his/her handkerchief

drawer an unusual coin. The coin was a British five pound coin of **Queen Ann** dated 1703. Finding a coin in a drawer is a good thing, finding a 300-year-old coin is better and finding a large 300-year-old gold coin is better still. To top this off the coin is the rare VIGO variety struck from gold won during a battle with Spain off the coast of Africa. That collector consigned the coin to auction and it realized almost \$480,000.

EBay pulls the plug on NORFED listings. Responding to pressure from the treasury department, EBay began pulling listings of NORFED and Liberty coins at the end of November. By the end of December there were only a few listings of NORFED collectables still up for sale. The Treasury still contends the coins are counterfeits and thus illegal to own. To fill the void there are new listings for “coins” that look similar to Liberty dollars but with different inscriptions. Common themes for these coins are **Ron** and **Rand Paul** along with the second amendment. I guess it is only a matter of time before the Government cracks down on these new issues.



Coin of the month

Two Cent Pieces

Born from the coin shortage of the Civil War the Two cent piece was one of the shortest-lived denominations in U.S. history. Struck for ten years from 1864 to 1873 the coin was popular when first released but fell out of favor once the war ended. The coin came into existence as part of the law that changed the composition of the cent from copper-nickel alloy to a bronze alloy. The two cent piece is 23 mm in diameter and

weighs 6.22 grams, exactly twice the weight of the cent. Designed by **James Longacre** this coin is the first to feature the motto “in god we trust.” The idea for adding a motto mentioning a supreme being was the idea of Rev. **Mark R. Watkinson** of Ridleyville, PA. The Reverend felt the inclusion of such motto would raise the spirits of the people depressed by the war. **Rev. Watkinson** did not actually coin the phrase “in god we trust” that phrase was derived from the motto of Brown University, which is “IN DEO SPERAMUS.”

That translates into “in god we hope.” Variations of this motto were discussed including the motto “god our trust” before finally deciding on the motto as it appears today. The new motto became popular and was included in new coins as they were designed. By 1908, despite objections from **President Roosevelt**, the motto became mandatory on all silver and gold coins and in 1955 mandatory on all coins. The Indian head nickel holds the distinction of being the last coin not to have this motto.

The obverse design of the two cent piece is similar to the shield nickel with the exception of the motto placed on a ribbon above the shield in place of a cross. The motto has a tendency to wear off quickly like the dates of the Indian nickel and standing liberty quarter.

Also on the obverse is a pair of arrows and olive branches.

The reverse of the coin has a large number 2 above the word cents surrounded by stalks of grain, either wheat or rice, surrounded by the words united states of America.

Collecting the two cent piece is best suited to intermediate to advanced collectors. The complete set consists of 13 coins, 12 if you exclude the 1867 double die. There are four major varieties in the series. They are the 1864 large and small motto and the 1873 open and closed 3. The shape of the inside of the D in god determines the large and small mottos. The large motto has a tall inner portion while the small motto is more rounded. The open and closed 3 is easily determined. Grading this coin is tricky. The main grading area is the motto and how many words of the motto can be read. Secondary

grading areas are the leaves and lines in the shield. Values for a 12 coin set are in MS60 \$13,000, MS 63 \$15,000 and MS65 \$42,000.

Proof coins generally fall in the \$2,000 to \$4,000 range with the 1873 varieties going for \$3,500 to \$6,000 and the 1864 small motto proof being the major rarity of the series at \$75,000.



You can have your business card displayed in this newsletter for only \$10 per year.

Numismatic Jeopardy

Movie money

\$200 Paul Newman won an Oscar for this sequel to "The color of money."

\$400 The title of this 1954 classic refers to the Trevi one in Rome.

\$600 Oliver Stone's follow-up to "Wall Street" had this sub-title.

\$800 This 1964 Sergio Leone film starring Clint Eastwood introduced the spaghetti western.

\$1000 This Cher film takes place in a Woolworth's in a small Texas town, not far from where "Giant" was shot.

Coin Club

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I.N.A. 1299

President — Eagle McMahon
Vice President — Harold Eckardt

Treasurer — Tim Tvrdik
Secretary — Jim Davis

Regular Meeting: First Wednesday 7:30pm
VFW Post 1307
1601 Weld Road
Elgin, IL

Visitors are always welcome. Weld Road is a frontage road between McLean and Randall Roads just south of US 20 on the south side of Elgin.

Board Meeting: We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

Internet: The club has a home page on the internet at www.worksandwords.com. You can view the monthly newsletter there about three or four days after it is sent out to the members.

Club Dues: Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$15 full member
- \$5 junior member (YNs) under 18
- \$20 family membership (all adults and children in the family)

Newsletter editor: Jim Davis. Contact me at P.O. Box 561, South Elgin, IL 60177 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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To get back copies of the Elgin Coin Club *Newsletter* ask the secretary at the meeting, send a letter to the club post office box, or send an email. You can also print them from the Internet.

Answers

\$200 The Color of Money \$400 3 Coins in the fountain \$600 \$10 Money never sleeps \$800 A Fist Full of Dollars \$1000 Come back to the five and dime Jimmy Dean, Jimmy Dean