



Elgin



Coin Club Newsletter

December, 2012

COLLEGIUM NUMISMA

Year 19, Issue 12

December Meeting

Meeting: 7:30pm December 5
Trading: 7:00–7:30pm
Location: VFW Post 1307
1601 Weld Road
Elgin, IL

Prizes

Member: 1974-S \$1 silver
2010 Presidential Proof set
YN: 2005-S 5c. Ocean
2 sets of 4 JFK 50c.
Raffle: 1903 1c. Au
1909-P 1c.
1958 1c. Proof
1897 5c.
1938-D 5c. Indian
1938-P 5c. Jefferson
1940-P 5c.
1919-D 10 c.
2004-S 50 c. Silver
1930 England 6 pence
John Adams medal

Special Dinner raffle
25 c. 1892-P, 1939-P, 1956-P, 1957-P

Not a member?

Come anyway and join the fun!

Give your spouse a break and bring your children to the club.

ECC Meeting 654

Opened: 7:30	Closed: 9:00
Members: 21	YNs: 0
Guests: 1	50/50: \$2,912.05
Beginning: \$1,718.56	Income: \$1,534.00
Expenses: \$340.51	Cur. balance: \$2912.05

December program

This month's program will be our annual holiday dinner. Tickets are \$10 in advance and \$12 at the door. The other program is the election for Vice President and Treasurer. Also, bring in something for show and tell. There will also be a silent auction.

November minutes

Eagle called the meeting to order at 7:30. The Treasurers and Secretaries reports were read and accepted. Old and new businesses were discussed. Show and tells were presented. The program was an educational video and club officer nominations. Raffle prizes were then drawn and the Members, YN and 50/50 prizes were selected. The meeting adjourned at 9:00 pm.

11/29/12

Secretary's Report

The members in attendance accepted the secretary's report as published in the November newsletter.

Treasurer's report

Balance: \$1,718.56

The members in attendance accepted the treasurer's report as published in the November newsletter.

Old Business

We turned a nice profit at the show although the raffle ticket sales came up short. Kudos to the food vendor at the show. The VFW may have food available for members before the meetings starting in Jan.

New Business

We are talking to **KK** to return as our caterer for the holiday dinner. Tim is preparing tickets for the dinner. The cost will be the same as last year \$10. in advance and \$12 at the door. All tickets will be put in for a drawing for door prizes.

Prizes

Winners of the monthly raffle were **Jim Y., Bob S., Jim Y., Jim M., Don C., Mac, Al, Dave S., Tim, Al, Jim D., Bob S., Bob B., Tim, Bob S., Bob S., Jim Y., Tim, Jim Y. and Bob B.**

Member: **Tim T. and Doug**

Garrick and Jerry R. could have won had they been there or wore their nametag.

YN: none

50/50: Jim Y. \$17.00

Submitted by **Jim D.**

Board Meeting

On October 17, **Harold, Tim, Doug, Eagle and Jim D.** met to discuss club business for the December meeting. There are 11 raffle prizes and 2 member's prize. This month four prizes are silver coins. With all these good prizes the more tickets you buy the better your chances to win.

Local coin shows

- **December 2** -- New coin show, Embassy Suites Hotel, 1939 N. Meacham Rd., Schaumburg, IL
- **December 9** — West Suburban Coin & Collectible Expo, Park Place Banquet Hall, 6200 Joliet Rd., Countryside, IL
- **December 16** – NOISE Coin Show, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
- **December 16** — **D'Atri Auctions**, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.
- **April 28, 2013** --- **Elgin coin club** spring coin show. VFW post 1307, 1601 Weld Rd., Elgin, IL

Show and Tell

Jim D showed an assortment of plastic play coins from 1 c. to 25 c.

Don D. brought in two medals. The first was from Esparanza, Santa Fe, Argentina dated 1910 the other was a uniface medal from Liceo Military school, Buenos Aires.

Editorial

Club Programs for 2013. Next year the club will hold two members auctions, two white elephant auctions, a pizza party and a holiday dinner. I will also give a presentation to the club. This leaves 5 months to fill with programs. Do you have a favorite coin or series you would like to share your knowledge with the rest of the club? Or do you have an idea for an interesting program? Please see any member of the board with your suggestions.

New Twos. At the November Chicago Coin Club meeting auction several packs of series 2009 \$2 bills were offered. Could this be the first step to finally eliminating the \$1 bill? Given the choice of a paper bill and a dollar coin, most people will choose the paper. Substitute the \$1 with a \$2 and discontinue the \$1 and the use of the coin becomes

more viable. There are still hundreds of millions of dollar coins in vaults ready to be mobilized at a moments notice.

Sticky fingers at the airport. The bureau of Engraving and Printing announced the arrest of **Alex Price** and charged him with the alleged theft of \$20,000 in series 2009 \$100 bills. The theft took place in the Philadelphia airport when a shipment of notes from Dallas was found to be compromised. Security cameras revealed **Price** had the opportunity to take the two packs of notes. Officially, the notes have not been released due to production problems. The BEP stated they have ironed out the flaws and plan on releasing the notes sometime in 2013.



Coin of the month Columbian Half Dollar

This month the coins of the month are the Columbian half dollars of 1892-1893. Struck to raise funds for the Columbian exposition this is the first commemorative coin to depict an actual person. Held in Chicago, the exposition celebrated the 400th anniversary of Columbus' first voyage to the Americas. In order to strike and offer these coins along with a quarter featuring the image of Queen Isabella special legislation had to be passed by congress. Once struck, the coins were offered for sale at \$1 each. In a publicity stunt, the Remington Typewriter Co. paid \$10,000 for the first coin struck. Actually, the first coin struck was found to be flawed so the second coin off the press was called the first strike. Other coins set aside were numbers 400, 1492 and 1892. At first sales were good but as soon as everyone who wanted one, had one, the sales fell off. This along with the economic

crisis of 1893 left the show promoters with a large inventory of unsold coins. Out of a mintage of about 5 million, only 360,000 were sold at the exposition. Of the remaining coins, about 2 million were eventually released into circulation at face value. Seeing the coin in circulation as late as the 1950's was not unusual. The rest were melted at the mint.

The obverse features a fictional portrait of Columbus since no true image exists. Around the portrait is United States of America and Columbian Half Dollar separated by two stars. The design is based on a concept by Olin Warner and later modified by Charles Barber.

The reverse shows Columbus' flagship, the Santa Maria. Below the ship are two earth hemispheres flanked by 1492. Around the edge are Worlds Columbian Exposition Chicago and the date 1892 or 1893. George Morgan designed the reverse.

When first released the coin was heavily criticized. The portrait was compared to Daniel Webster, Henry Ward Beecher and Sitting Bull. Of the reverse, some said it appears the ship is on wheels and the waves look like a herd of porpoises.

Collecting the Columbian half is affordable for any collector. In grades up to Au, the coin can be bought for under \$20. Mint state coins range in price from \$28 in ms60 to about \$500 in ms 65. Between 100-200 proofs were struck for both years and are worth up to \$25,000.

The advertisement for Eagle's Rare Coins features a gold coin on the left and a silver coin on the right. The text is centered and reads: "Eagle's Rare Coins", "Buying & Selling Old U.S. Coins", "Specializing in Early U.S Type & Off Center Coins", "330 Sundown Rd", "South Elgin, IL 60177", and "847.652.7269".

You can have your business card displayed in this newsletter for only \$10 per year.

Numismatic Jeopardy
Name that US Currency

\$200 The Postmaster of Philadelphia in 1737 is on this note.

\$400 The man on this note served as a lobbyist for the Illinois Central Railroad.

\$600 In 1790 the man on this note submitted a "Report on the National Bank."

\$800 A man who served Tennessee in both the house and senate is on this note.

\$1000 Number 21 in a West Point class of 39 graces this note.

Coin Club

A.N.A. 28457
C.S.N.S. R6906

P.O. Box 561
South Elgin, IL 60177
ecc@worksandwords.com

I.N.A. 1299

President — Eagle McMahon
Vice President — Harold Eckardt

Treasurer — Tim Tvrdik
Secretary — Jim Davis

Regular Meeting: First Wednesday 7:30pm
VFW Post 1307
1601 Weld Road
Elgin, IL

Visitors are always welcome. Weld Road is a frontage road between McLean and Randall Roads just south of US 20 on the south side of Elgin.

Board Meeting: We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

Internet: The club has a home page on the internet at www.worksandwords.com. You can view the monthly newsletter there about three or four days after it is sent out to the members.

Club Dues: Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$15 full member
- \$5 junior member (YNs) under 18
- \$20 family membership (all adults and children in the family)

Newsletter editor: Jim Davis. Contact me at P.O. Box 561, South Elgin, IL 60177 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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To get back copies of the Elgin Coin Club *Newsletter* ask the secretary at the meeting, send a letter to the club post office box, or send an email. You can also print them from the Internet.

Answers

\$200 \$100-Franklin, \$400 \$5-Lincoln,
\$600 \$10-Hamilton, \$800 \$20-Jackson,
\$1000 \$50-Grant