



# Elgin



# Coin Club Newsletter

November, 2012

COLLEGIUM NUMISMA

Year 19, Issue 11

## November Meeting

**Meeting:** 7:30pm November 7  
**Trading:** 7:00–7:30pm  
**Location:** VFW Post 1307  
1601 Weld Road  
Elgin, IL

### Prizes

**Member:** 1892-P 25c.  
1776-1976-S \$1 silver  
**YN:** 2005-S 5c. Ocean  
2 sets of 4 JFK 50c.  
**Raffle:** 1c. 1880, 1954-S 1955-S, 1960-P SD  
5c. 1912-P, 1955 Proof, 1956-D, 1958-P, 1962-P, 1963-P  
10 c. 1955- PDS, 2005-S silver  
50 c. 1964 Proof, 1973-S  
\$1 2007-D George Washington  
Clad dime blank planchet  
1976 Proof set  
1978 Proof set  
1961 25 c. Canadian  
1966 25 c. Canadian

### Not a member?

**Come anyway and join the fun!**

Give your spouse a break and bring your children to the club.

## ECC Meeting 653

<b>Opened:</b> 7:30	<b>Closed:</b> 9:00
<b>Members:</b> 27	<b>YNs:</b> 2
<b>Guests:</b> 2	<b>50/50:</b> \$1,718.56
<b>Beginning:</b> \$1,566.59	<b>Income:</b> \$324.25
<b>Expenses:</b> \$172.28	<b>Cur. balance:</b> \$1,718.56

## November program

This month's program will be nominations for Vice President and Treasurer. There will also be a DVD and general trading. Also, bring in something for show and tell. There will also be a silent auction.

## October minutes

**Eagle** called the meeting to order at 7:30. The Treasurers and Secretaries reports were read and accepted. Old and new businesses were discussed. Show and tells were presented. The program was a white elephant auction. Raffle prizes were then drawn and the Members, YN and 50/50 prizes were selected. The meeting adjourned at 9:00 pm.

11/29/12

## Secretary's Report

The members in attendance accepted the secretary's report as published in the October newsletter.

## Treasurer's report

Balance: \$1,566.59

The members in attendance accepted the treasurer's report as published in the October newsletter.

## Old Business

We still need members to sell and turn in their raffle tickets. We also need volunteers to help set up and staff the front table during the show. This is your club, the more you help the better it is.

## New Business

We are talking to **KK** to return as our caterer for the holiday dinner. Tim is preparing tickets for the dinner. The cost will be the same as last year \$10.

## Prizes

Winners of the monthly raffle were **Jim Y., Lucky, Pete, Kevin, Dave, Debbie, Bob S., Robert, Harold, Bob V., Char, Bob S., Bob S., Char, Bob V., Don C., Jim D., Pete, Ramon and Gavin.**

Member: **Debbie and Harold**

**Joe P., Garrick, Edgar, Steve H. and Doug** could have won had they been there or wore their nametag.

**YN: Gavin**

**50/50: Debbie** \$36.00

Submitted by **Jim D.**

## Board Meeting

On October 17, **Harold, Tim, Don, Eagle and Jim D.** met to discuss club business for the November meeting. There are 20 raffle prizes and 2 member's prize. This month nine prizes are silver coins. With all these good prizes the more tickets you buy the better your chances to win.

## Local coin shows

- **November 4** -- New coin show, Embassy Suites Hotel, 1939 N. Meacham Rd., Schaumburg, IL
- **November 11** — West Suburban Coin & Collectible Expo, Park Place Banquet Hall, 6200 Joliet Rd., Countryside, IL
- **November 18** – NOISE Coin Show, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
- **November 18** — **D'Atri Auctions**, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.
- **October 28** --- **Elgin coin club** 50<sup>th</sup> Fall coin show. VFW post 1307, 1601 Weld Rd., Elgin, IL

## Show and Tell

**Jim D** showed token good for 20c. in premium goods from C. F. Hall Co. Cash department store, Elgin, IL.

**Don D.** brought in some San Martin medals from 1822-3. 1922 quarto de real, 1823 octavo de peso, 1823 v octavo de peso, 1823 quarto de peso, 1823 v quarto de peso medal reverse all in copper, 1822 8 reales, 1823 8 reales w/ royalist 1824 c/m both in silver.

**Don C.** showed a dollar found in circulation with 6 0's.

**Harold** spoke about his trip to the CSNS seminar in Flint, MI. He also showed a pair of Century of progress medals and an Isabella Quarter.

**Roger** talked about a find of an original roll of 1909-S V.D.B. cents.

**Al** brought in some coins with very heavy wear including a JFK half and half cent.

**Tim** talked about a bill going through Congress to eliminate surcharges from commemorative coins going to private parties.

## Editorial

**Paper or Plastic?** In recently released documents, the Bureau of Engraving and Printing confirmed experiments of making polymer notes as early as 1998. A substance called Duranote was used to print 40,000 sheets of an unknown denomination. After an examination, all sheets were destroyed. The BEP was looking for a cheaper way to produce notes that would also last longer. Australia was the first country to issue polymer notes. Several other nations followed including Vietnam and most recently, Canada. Despite the experiment there was little chance polymer notes would replace the current linen notes. The company that provides paper to the BEP has a strong lobby in congress and so far has blocked all attempts to drop the dollar bill or change materials.

**It's voting time again.** Once again, this year we are called upon to choose this nation's leaders. Whether you are Republican, Democrat or Independent it is your duty to vote your conscious. It has been said those who don't vote have no right to complain about the government. Remember, every vote counts, just ask Al Gore. Speaking of elections, our club elections will be in December. This year the offices of Vice President and Treasurer are up for consideration.

**Trick or Treat.** This year instead of handing out candy to the trick or treaters, consider handing out coins. There are a few cheap ways to do this. You can give out a buffalo nickel, Indian cent or Kennedy half. This year I will be giving a small bag of 10 different foreign coins. Who knows, this may spark an interest in coin collecting.



## Coin of the month

### 1950-D Jefferson nickel

This month the coin of the month is the 1950-D Jefferson nickel. This coin is a prime example of how coin prices can rise and fall. According to **Breen**, this issue was widely hoarded at the time of issue. A mintage of just 2.63 million, the lowest for the series probably was the main factor. Since so many coins were saved in mint state circulated coins are fairly scarce. Back then, speculators must have had a lot of patience because it took over a decade for the coin to really appreciate in value. In the 1955 red book, the coin is listed at 5c. in uncirculated condition. By the early 1960's during the roll craze, the value shot up to \$950 a roll with single coins in the \$24-30 range. When the roll boom bust, prices fell like a rock. In the mid 1980's a nice uncirculated coin could be bought for under \$10. A decade later with the advent of third party grading services, prices began to rise. Another factor in the recent rise in price of this coin is whether the coin has fully struck steps on the reverse. Today the value of the coin ranges from \$10 to \$500 in ms60 to 67 with an average strike. With full steps the values are \$12 to over \$4,500 in the same grades. Those assembling the finest registry sets pay the highest values. When the coin had it's first big price jump in the 1960's, some people tried to make a fast buck by altering other coins. One way was to add a mintmark to a 1950-P, another was to alter the date of another D mint coin most often the 1959. Sometimes they would take a 1950-P, slice it in half and glue it to a D mint coin from almost any other available year.

Just a short note from the President

We have begun the countdown in days to our 50<sup>th</sup> anniversary show October 28<sup>th</sup>, 2012. Let's all make it the best show we ever put on. Please help your club to be all it could be. We just might lose a good member in our club (**Char**). We need help with club events etc, **Char** has done a lot for the club as drilling our tokens for the club as well as other things she has done, with selling tickets for our show. We need help with the show as far as the door, security, selling tickets, etc.

Nov will be nominations for. V.P. and Treasurer as well as a short DVD on coins.

We should have tickets for the Christmas party Dec 5<sup>th</sup> so please buy them at the show or at the meeting. **K.K.** will bring the food this year. Let us know if you are attending. Thanks

Next meeting will be November 7<sup>th</sup>

**Eagle McMahon**

E.C.C. President



You can have your business card displayed in this newsletter for only \$10 per year.

**PLEASE TURN IN YOUR RAFFLE TICKETS AT THE SHOW AS EARLY AS POSSIBLE.**

## Coin Club

A.N.A. 28457  
C.S.N.S. R6906

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I.N.A. 1299

**President** — Eagle McMahon  
**Vice President** — Harold Eckardt

**Treasurer** — Tim Tvrdik  
**Secretary** — Jim Davis

**Regular Meeting:** First Wednesday 7:30pm  
VFW Post 1307  
1601 Weld Road  
Elgin, IL

**Visitors are always welcome.** Weld Road is a frontage road between McLean and Randall Roads just south of US 20 on the south side of Elgin.

**Board Meeting:** We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

**Internet:** The club has a home page on the internet at [www.worksandwords.com](http://www.worksandwords.com). You can view the monthly newsletter there about three or four days after it is sent out to the members.

**Club Dues:** Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$15 full member
- \$5 junior member (YNs) under 18
- \$20 family membership (all adults and children in the family)

**Newsletter editor:** Jim Davis. Contact me at P.O. Box 561, South Elgin, IL 60177 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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