



Elgin



Coin Club Newsletter

July/August, 2012

COLLEGIUM NUMISMA

Year 19, Issue 7/8

August Meeting

Meeting: 7:30pm August 1
Trading: 7:00–7:30pm
Location: VFW Post 1307
1601 Weld Road
Elgin, IL

Prizes

Member: 1895-O 50c., 1955 10c. Pr65, Pcgs,
5 Elgin coin club elongated cents
YN: 5 Assorted cents 1917-1930
Raffle: 1c. 1859, 1906, 1909 Indian
5c. 1882, 1929-S, 1937-P, 1938-D/S,
1958 Proof
10c. 1889
25c. 1928-S, 1929-P, 1929-D, 1929-S,
2009-D DC
50c. 1966 SMS, 1967 SMS
\$1 1979-S Proof
Alaska statehood medal
Al Smith campaign medal
1863 Civil war token
1953-A \$2
1963 \$5

Not a member?

Come anyway and join the fun!

Give your spouse a break and bring your children to the club.

ECC Meeting 650

Opened: 7:30	Closed: 9:00
Members: 24	YNs: 1
Guests: 3	50/50: \$2,011.55
Beginning: \$2,077.29	Income: \$328.00
Expenses: \$233.24	Cur. balance: \$2,172.05

August program

This month's program will be a Pizza party and an educational DVD. The pizza is free to members and \$5 to guests. Also bring in something for show and tell and silent auction.

June minutes

Eagle called the meeting to order at 7:30. The Treasurers and Secretaries reports were read and accepted. Old and new businesses were discussed. Show and tells were presented. The program was a talk on **Kennedy** half dollars by **Jim D.** Raffle prizes were then drawn and the Members, YN and 50/50 prizes were selected. The meeting adjourned at 9:00 pm.

Secretary's Report

The members in attendance accepted the secretary's report as published in the June newsletter.

7/30/12

Treasurer's report

Balance: \$2,077.29

The members in attendance accepted the treasurer's report as published in the June newsletter.

Old Business

Dave S. and **Tim** returned the coins sent to NGC for grading to their owners. Most were pleased but there were some disappointments.

New Business

Trip to the Chicago Federal reserve was discussed. For more info see the editorial.

Prizes

Winners of the monthly raffle were **Dennis, Joe P., Jim Y., Harold, Al, Tim, Vonelle, Gavin, Lucky, Alex, Dave** and **Alex**.

Member: **Mike M** and **Char**

Mike Metras, Bobby G., Roger, Don D. and Jeff M. could have won had they been there or wore their nametag.

YN: Gavin

50/50: Jim Y. \$23.00

Submitted by **Jim D.**

Board Meeting

On June 13, **Harold, Tim, Don, Eagle, Doug, Alex** and **Jim D.** met to discuss club business for the August meeting. There are 22 raffle prizes and 2 member's prize. This month nine prizes are silver coins. With all these good prizes the more tickets you buy the better your chances to win.

Local coin shows

- **July 1, August 5** -- New coin show, Park Inn Radisson, 1725 E. Algonquin Rd., Schaumburg, IL
- **July 8, August 12** — West Suburban Coin & Collectible Expo, Park Place Banquet Hall, 6200 Joliet Rd., Countryside, IL
- **July 15, August 19** – NOISE Coin Show, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.

- **September 30** — **D'Atri Auctions**, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.
- **October 28** --- **Elgin coin club** 50th Fall coin show. VFW post 1307, 1601 Weld Rd., Elgin, IL

Show and Tell

Jim D showed a set of **Kennedy** halves used in the monthly program.

Lucky brought in an 1891 \$1 Treasury note.

Don D. brought in the four coins were 4 of 11 given to me by Teobaldo Catena, a fellow member of Instituto de Numismática e Historia de San Nicolas, during my last Argentine trip.

1. Denier struck between AD 822-840 during the reign of **Louis the Pious, Charlemagne's** only son.
2. Gazetta from Dalmacia & Albania. One of 43 varieties, this example has what appears to be a triangular piece of metal struck onto the obverse.
3. Liard from the Bistum of Lüttich dated 1724. KM127 & Neumann II 13775
4. An unattributed coin with Providentia on one side and a shield on the other. Providentia is common on ancient Roman coins but in those cases has the head of the emperor on the obverse.

Mac brought in some coin banks shaped like **Kennedy** halves.

Don C. showed a 1902 elongated cent with an image of **Johnny Appleseed**.

Harold brought in some roll finds, a 1936-d, 1943-P, 1959-P and 1964 silver half dollars.

Char showed some \$1 star notes.

Editorial

Last call for the club excursion. At the June meeting we discussed plans to take a tour of the Federal Reserve bank in Chicago. Since then we have secured a date and time for the club. The tour will take place on Monday July 16 at 11:00 am. The address is 230 S. LaSalle st., Chicago. So far almost 20 members have expressed interest in participating. When you arrive at the Fed you will need to provide a photo ID to enter. The tour is expected to last about 45 mins. If you wish to attend please contact either myself by email or phone Eagle. His number is on his business card at the end of this newsletter. I look forward to seeing everyone there.

This years quarters. With the release of this years mint set I have had the opportunity to examine all of this years National Parks quarters. This year's designs are generally well done. In order of release, they are El Yunque, Chaco culture, Acadia, Hawaii Volcano's and Denali. The El Yunque quarter shows a tropical scene with a parrot and a frog in a tree. The Chaco culture coin shows an ancient Indian settlement in the southwest. The coin is well detailed especially the bricks in the central arena. The Acadia quarter features a lighthouse on the coast of Maine. When I saw this coin I thought I was looking at the cover of a Steven King novel. The Hawaii quarter shows a spectacular volcano eruption. The use of tiny dots and negative space to represent lava flow is well done. The same cannot be said for the Denali quarter. This is one of the few coins that could benefit from colorization as the Ram tends to get lost in the foreground in front of Mt. McKinley.

Here is another error to look for. Recently the Numismatic Guaranty Corp. graded a newly discovered Sacagawea dollar error. The coin is a 2007-D with the edge inscription intended for the Presidential dollar series. What possibly happened was a mint employee found a stray Sacagawea dollar and threw it in a bin of Presidential dollars waiting to have the edge inscription applied. Whether this was accidentally or intentional is unknown. The coin is graded ms63 and is due to be auctioned soon. The consignor expects to realize \$10-20,000. That figure is not unreasonable when compared to the 2000 dollar-quarter mules.

Coins of the month

Interesting coins of the 1960's

This month's coins of the month are some well known and some not so well known coins of the 1960's. 1964 was a key year in numismatics. That year saw the debut of the **Kennedy** half and the last year of 90% silver coins. There were also a few other coins of note. The first two are like UFO's and Bigfoot, there are rumors of their existence but there is no real physical evidence. One is the 1964-D Peace dollar. Records show there were over 316,000 struck but they were melted before they were officially released. Although the mint contends they were all melted, rumors still persist that some managed to escape. The most likely way was mint workers swapping old silver dollars for the new ones. None have appeared in public due to the questionable legality of the coin ala the 1933 \$20 gold coin. Another questionable coin is the possible existence of a 1964 **Franklin** half. In **Breen's** book, he recounts a story of a N. Y. C. dealer who was offered one but didn't want to buy without consulting **Breen**. He gives two possible scenarios on how a '64 **Franklin** could be struck. One is a clandestine issue similar to the 1913 Liberty nickel. The other is by mid November, the mint could have produced some '64 dated dies for use that year and some test strikes could have been made to see how the dies worked. Those test strikes could have been taken from the mint.

The last set dated 1964 is however legal to own. In early 1965 the mint announced no proof sets and mint sets would be made. Instead, there would be "Special mint sets." Those coins are not quite proof but much better than ordinary strikes. The dies were polished but the blanks went untreated. The coins were struck once but at more pressure than usual. The Mint used some leftover 1964 dies for each denomination to calibrate the presses for production of the '65 special mint sets. Estimates range from 10 to 50 of each coin exists. For some reason the mint did not object to these coins being sold and at a Heritage auction a complete set sold for \$35,000. In 1966, the mint struck what is possibly the rarest

Jefferson nickel. That year the mint was persuaded to add **Felix Schlag's** initials to the obverse of the nickel. In a special striking, the mint made two full proof examples of the 1966 nickel. Both coins were presented to **Schlag** and are probably still in his estate. If one does enter the market, it could realize several hundred thousand.

The last coin I will discuss is possibly the most available but is still extremely expensive. The 1969-S double die cent shows up in auctions every so often and sells for between \$15,000 in Au to \$75,000 in ms65.



You can have your business card displayed in this newsletter for only \$10 per year.

2012 coin show dates

April 29

October 28

Remember there is no regular meeting in July. The next meeting is August 1, 2012

Coin Club

A.N.A. 28457
C.S.N.S. R6906

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I.N.A. 1299

President — Eagle McMahon
Vice President — Harold Eckardt

Treasurer — Tim Tvrdik
Secretary — Jim Davis

Regular Meeting: First Wednesday 7:30pm
VFW Post 1307
1601 Weld Road
Elgin, IL

Visitors are always welcome. Weld Road is a frontage road between McLean and Randall Roads just south of US 20 on the south side of Elgin.

Board Meeting: We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

Internet: The club has a home page on the internet at www.worksandwords.com. You can view the monthly newsletter there about three or four days after it is sent out to the members.

Club Dues: Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$15 full member
- \$5 junior member (YNs) under 18
- \$20 family membership (all adults and children in the family)

Newsletter editor: Jim Davis. Contact me at P.O. Box 561, South Elgin, IL 60177 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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