



Elgin



Coin Club Newsletter

June 2012

COLLEGIUM NUMISMA

Year 19, Issue 6

June Meeting

Meeting: 7:30pm June 6
Trading: 7:00-7:30pm
Location: VFW Post 1307
 1601 Weld Road
 Elgin, IL

Prizes

Member: 1970-S 50c. Pr67,
 1974-S \$ unc
YN: 1987-P, D 1c., 5c.,
 10c.
Raffle: 1852 1c.
 1908-P 1c.
 1929-D 1c.
 1943-P,D,S
 1956-D 5c.
 1955-P,D,S 10c.
 1912-P 25c.
 1976-S 50 c. Clad
 2005-S \$1
 1971-S \$1 Unc
 1863 Civil war token

Not a member?
Come anyway and join the fun!
Give your spouse a break and bring your children to the club.

ECC Meeting 649

Opened: 7:30	Closed: 9:00
Members: 23	YNs: 0
Guests: 2	50/50: \$1,998.55
Beginning: \$2,127.73	Income: \$878.44
Expenses: \$828.00	Current balance: \$2,077.29

June program

This month's program will be a presentation by **Jim D.** on Kennedy halves. The coins sent in for grading are back and will be returned at the meeting. Also, bring in something for show and tell and silent auction.

May minutes

Eagle called the meeting to order at 7:30. The Treasurers and Secretaries reports were read and accepted. Show and tells were discussed. The program was a white elephant auction. Thanks to **Char** for the goodies.

7/30/12

Secretary's Report

The members in attendance accepted the secretary's report as published in the May newsletter.

Treasurer's report

Balance: \$2,127.73

The members in attendance accepted the treasurer's report as published in the May newsletter.

Old Business

The show had a slightly lower turnout but we had good raffle ticket sales. There was a suggestion that we have more of a mix of prizes next year.

New Business

The next show is October 28. Char suggested possible listing of member's interests in the newsletter on a voluntary basis. It was also suggested to show an educational video at the next pizza party.

Prizes

Winners of the monthly raffle were **Joe, Tim, Vonelle, Alex, Tim, Kevin, Jim M., Dave, Leif, Alex, Vonelle, Char, Leif and Leif.**

Member: **Jim M., Bob**

YN: **None**

50/50: **Bob S. \$20.50**

Submitted by **Jim D.**

Board Meeting

On May 9, **Harold, Tim, Don, Eagle and Jim D.** met to discuss club business for the May meeting. There are **11** raffle prizes and **2** member's prize. This month five prizes are silver coins.

Local coin shows

June 3 – New coin show, Embassy Suites Hotel, 1939 N. Meacham, Schaumburg, IL

June 10 – West Suburban Coin & Collectible Expo, Park Place Banquet Hall, 6200 Joliet Rd., Countryside, IL

June 17 – NOISE Coin Show, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.

June 10 – D'Atri Auctions, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.

October 28 – Elgin coin club fall coin show. VFW post 1307, 1601 weld rd., Elgin, IL

Show and tell

Jim D showed a pair of wood flats from the Elgin centennial in 1935.

Lucky brought in a Tennessee 1861 obsolete note and Virginia treasury note 1862.

Don D. showed some contemporary counterfeits, Sweden 1573 2 ore, 1691 6 stuivers, East Prussia 1757 6 groszy and Prussia 1782 1/24 Tahler.

Dave S. brought in a 1891 Canadian cent struck on a cracked planchet.

Tim T. showed a photo of an Elgin coin club elongated cent the club is having made, articles from the Tribune on a cent selling for a million dollars and tours of the Chicago branch of the Federal Reserve.

Harold brought in some purchases from CSNS. They were an 1893 Columbian elongated cent, a **Sutler** civil war token and books on Civil war tokens and elongated cents.

Editorial

The ECC on the road. This year July 4th falls on a Wednesday. Because of this there will be no July meeting. Instead the board came up with an alternate program idea. Our plan is for the club as a group travel to Chicago and take a tour of the Federal Reserve. The tentative date is Monday July 16. This gives everyone who is interested plenty of time to arrange to attend. The exact details still need fine-tuning but we have some things figured out. A Metra train will leave Elgin at 10:28 and arrive at union station at 11:43. Parking at the Metra station is \$1.50 and a round trip ticket costs \$13.50. It's about a six-block walk to the Federal Reserve. There is a guided tour each day at 1:00 but if we can get a group of 15-39 we can request our own tour. The tour lasts about 45 mins. and a photo ID is required. I encourage everyone to attend as it looks like a fun time.

ECC Personals. At the May meeting, some members expressed an interest in a personals section. In that section members can describe what they want to buy and sell along with their fields of expertise. So far only a few have chosen to participate. If you want to join in see **Jim D.** or any board member at the club meeting.

The mint throws collectors another curve. This year in honor of the San Francisco

mints 75th anniversary, that mint will make circulation quality State Park quarters. Those coins will not be placed in circulation but will be sold to collectors at a premium. Details on availability and pricing should be released in a few weeks. In theory, this is an interesting idea but in practice, this will mess up a lot of peoples collections. By changing the set composition in mid series the mint is making pre printed coin albums obsolete. Some albums can be altered with an extra page but then the coins will be out of sequence. On the other hand those who put the coins in stapled holders and 20 coin pages won't be affected too much. Looks like the mint will try anything to stimulate interest in this lackluster series.



Photos courtesy of Google

Currency of the month

Swims notes

This months currency of the month is the fancy serial number note known as swims or rotator notes. These notes are a variation of the radar note. Instead of having the number read the same way forward and backward, swims notes can

be read right side up or upside down. There are only five numbers that fit this criterion. The numbers are 0, 1, 6, 8 and 9. Number position is essential in swims notes. For each four digit combination of the five possible numbers a mirror image of that number must occur for the effect to be complete. An exception is the 6/9 combination, sixes must become nines and vice versa. An example of a swims note is at the start of the article. Read the note and then turn the page 180 degrees and read the note again. In a run of 99,999,999 notes, only 624 can be swims notes compared to 9,999 radar/repeater notes. This means swims notes are 16 times rarer. Collecting these notes can be tricky. Due to their esoteric nature, there isn't a price guide and are only worth what someone will pay for them. Looking on EBay, I found over 900 listings for radar notes but only 12 for swims notes. One dollar notes in unc condition generally ran \$125 to \$150. Higher denomination notes and Graded notes sell for much more.

JUST A SHORT NOTE FROM THE PRESIDENT

As we just passed our spring coin show, we had a good turn out, a few new dealers said they like our show. Thanks goes out to a few members of the club, Char, Vonelle, at the front table, Don C. Mac, Harold, for set up tables etc. Alex helped at the dealer door. We need help at our next coin

show Oct 28, please help your club put on a better show coming up. Sign up sheet will be at the next meeting

Gold an Silver,

Concerns about the ill-liquidity of Greek banks and the possibility of Greece leaving the Euro-Zone and going back to the Drachma is driving depositors to line up to withdraw their money in the form of Euro or U.S. Dollars. Many of the Greek banks are selling their Gold reserves to acquire needed U.S. Dollars and this is causing the **price of Gold** and the Euro to drop. The Wall Street Journal is reporting that Greek Depositors withdrew \$898 Million from Banks Monday, and the situation is getting worse. We have major historical and physical support for the Gold price at \$1,500 per ounce. I believe we are very near the end of this short term decline in Gold/Silver. Right now at 11 am PDT, Gold is trading at \$1,539.60, down \$17.60 per ounce on active volume.

Silver actually reached \$26.68 per ounce early this morning before we saw heavy demand. At 11 am PDT, Silver is down \$0.90, at \$27.22 per ounce on very active trading

**See you at the next
meeting on June 6th Bring
in any coins you are
looking to sell for the
silent auction table.
Eagle McMahon**

Personals

**If you have a question about a
certain item or are looking to buy
and sell see these people.**

Al M. Good for tokens, older elongated cents, Encased cents and world coins.

Eagle Silver and early Type coins.

Jim D. Medals, Tokens, exonomia, 20th Century type, world coins.

Harold E. Civil war tokens, Elongated cents, books and supplies.

Dave S. Canadian coins and notes.



You can have your business card displayed in this newsletter for only \$10 per year.

Numismatic Jeopardy Old Money

400 To make change, the coin called a piece of this was cut into pieces. Two bits were a quarter of one.

800 Corinth minted its own called pegasi that featured this type of animal in flight.

1200 The name of this unit of weight used in monetary transactions also means natural ability.

1600 The colorful currency printed during the civil war lent its name to a political party of the 1870's and 1880's.

2000 One of the worlds earliest coins it has a name from the Greek for "to grasp."

Coin Club

A.N.A. 28457
C.S.N.S. R6906

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I.N.A. 1299

President — Eagle McMahon
Vice President — Harold Eckardt

Treasurer — Tim Tvrdik
Secretary — Jim Davis

Regular Meeting: First Wednesday
VFW Post 1307
1601 Weld Road
Elgin, IL 7:30pm

Visitors are always welcome. Weld Road is a frontage road between McLean and Randall Roads just south of US 20 on the south side of Elgin.

Board Meeting: We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

Internet: The club has a home page on the internet at www.worksandwords.com. You can view the monthly newsletter there about three or four days after it is sent out to the members.

Club Dues: Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$15 full member
- \$5 junior member (YNs) under 18
- \$20 family membership (all adults and children in the family)

Newsletter editor: Jim Davis. Contact me at P.O. Box 561, South Elgin, IL 60177 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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To get back copies of the Elgin Coin Club *Newsletter* ask the secretary at the meeting, send a letter to the club post office box, or send an email. You can also print them from the Internet.

2012 coin show dates October 28

Answers

400 Piece of eight

800 Horse

1200 Talent

1600 Greenback party

2000 Drachma