



# Elgin



## Coin Club Newsletter

November 2011

COLLEGIUM NUMISMA

Year 18, Issue 11

### November Meeting

**Meeting:** 7:30pm November 2  
**Trading:** 7:00–7:30pm  
**Location:** VFW Post 1307  
 1601 Weld Road  
 Elgin, IL

### Prizes

**Member:** 1988 Prestige Proof set  
**YN:** Asst. British pennies  
**Raffle:** 1865 2c.  
 1912-D 5c.  
 1944-P 5c. UNC  
 1941-P 10c. UNC  
 2010-S 10c. Silver  
 2004-S 50c. Silver  
 1935-D \$1 Silver  
 Certificate  
 2011-D 1c. Roll  
 2011-D 5c. Roll  
 2011-D 10c. Roll  
 1878 British Half  
 Crown

**Not a member?**  
 Come anyway and join the fun!  
 Give your spouse a break and bring your  
 children to the club.

### ECC Meeting 642

<b>Opened:</b> 7:30	<b>Closed:</b> 9:00
<b>Members:</b> 23	<b>YNs:</b> 1
<b>Guests:</b> 1	<b>50/50:</b> \$1,706.55
<b>Beginning:</b> \$2,509.08	<b>Income:</b> \$898.75
<b>Expenses:</b> \$207.17	<b>Current balance:</b> \$3,200.66

### November program

**This month's program will be a talk by Mike Morrissey on the Elgin half dollar. Don't forget to bring some show and tells.**

### October minutes

**Eagle called the meeting to order at 7:30. The Treasurers and Secretaries reports were read and accepted. Old and new businesses were discussed, show and tells given. The program was a White Elephant auction. The meeting adjourned at 9:00.**

## Secretary's Report

The members in attendance accepted the secretary's report as published in the October newsletter.

## Treasurer's report

Balance: \$2,484.08

The members in attendance accepted the treasurer's report as published in the October newsletter.

## Old Business Club contest

**Jim D. 72,811.17**

**Jim M. 56,675.43**

**Harold, Al, Don C., Charlene, Dave S., Tim 52,102.51**

**Doug 43,373.19**

**Mac 36,306.32**

## New Business

**2012 show schedule, April 29 and October 30. Club tri-fold handouts are finished. Dave S. suggested club members could pool coins together to get a better rate from grading services.**

## Prizes

Winners of the monthly raffle were **Jim M., Leif, Harold, Alex, Dave S., Don D., Don C., Gavin and Dave S.**

Member: **Eagle**

**Edgar, Ron, Eric, Matt S., Al H. and Roger would have won had they been there.**

YN: **Gavin**

**50/50: Jim D. \$21.50**

Submitted by Jim D.

## Board Meeting

On October 12, Eagle, Harold, Don, Tim and Jim D. met to discuss club business for the October meeting. There are 11 raffle prizes and 1 member's prizes. This month five prizes are silver coins.

## Shows

- **November 6** — Lemont Coin Expo, Lithuanian world center, 14911 E. 127th, Lemont, IL
- **November 13** — West Suburban Coin & Collectible Expo, Park Place Banquet Hall, 6200 Joliet Rd., Countryside, IL
- **November 20** — NOISE Coin Show, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
- **November 20** — D'Atri Auctions, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.
- **October 30** — Elgin coin club Fall coin show. VFW post 1307, 1601 weld rd., Elgin, IL

## Show and tell

Jim D. showed a copy of the fall 2011 issue of the CSNS Centinel featuring an article he wrote.

Don D. brought in a Chile 1 peso with a Guatemala 1 real counter stamp, 1644 ½ stuiver from Netherlands East Indies, 1558 Cambray 6 denier and a 1847 Hawaii 1 cent in AU.

Eagle showed an article from the Daily Herald where he was interviewed on the

collectability of Presidential dollars and a 1793 chain cent bought as counterfeit and submitted to anacs where it was certified as genuine.

Gavin offered several varieties of Boy Scout popcorn for sale.

Dave S. brought in a Canadian \$1 note with a mis-matched serial number.

### Editorial

Last call for the fall coin show. By the time you read this, our fall coin show is only a few days away. All plans are coming together and if the weather is good, we should have a good show. On that Sunday, the Bears have a bye week so that should help attendance. We are making arrangements to have food catered in for dealers and guests at reasonable prices. If you have not turned in your raffle tickets, please do so as early as possible at the show. The club has authorized prizes for the top two ticket sellers and the sellers of the two gold coins. If you sold one of the winning tickets to yourself, you are not eligible for the extra prize. In that case, the prize will go to the YN fund. We still need helpers to sit at the front table and greet our guests. Show times are 9 A.M. to 4 P.M. I hope to see everyone there.

Six Flags has nothing on the metals market. The roller-coaster ride of the metals market the last three months has left some investors screaming. Gold, Silver and Platinum have each taken significant drops. Over that time, Gold had a high value of \$1827 an ounce but by the end of September, it fell to \$1538, a drop of 16.28%. As of this writing (Oct. 18), Gold has bounced back to \$1655. Silver

went from a high of \$40.84 to a low of \$26.11, a decrease of 36.07%. Silver is now back up to about \$32. Platinum was also a victim of the market downturn. It went from a high of \$1813 to a low of \$1442, a decrease of 20.46%. It has since risen back to \$1529. For those following the market on a daily basis, the lows presented a sweet buying opportunity as the rebounds have already shown a tidy profit.

Canadian silver at face value. Recently the Royal Canadian Mint announced a new silver commemorative to be sold to the public at face value. The coin carries a \$20 Canadian denomination and is composed of 7.96 grams of .9999 silver. The actual silver weight of the coin is .256 ounce. At current silver prices, the coin has a melt value of \$8.19. The obverse of the coin features the fourth effigy of Elizabeth II and written around the portrait is her name and D : G : REGINA. The reverse shows a boy in a canoe reaching into the water to touch a reflection, not of him but the image of an Indian rowing an old style canoe featured on the dollar coins from the 1930's to the 1980's. Above the image is 20 Dollars, Fine silver, .9999 ----- .9999, argent pur and the date 2011. Below the image is Canada. The Canadian mint originally wanted to make the coins face value \$10, but when the price of silver rose over \$40, there was a threat of melting and they upped the face value to \$20.



Photo courtesy of Google

## Coin of the month

### 1933 British Penny

This month's coin of the month is the key date in the 20<sup>th</sup> century British penny series, the 1933. That year the Royal Mint decided not to strike pennies due to an adequate supply already in circulation. The only reason any were struck at all was for sets to be placed in foundation stones of buildings, usually by the King. The mint struck an estimated 7 pennies that year. Over the years all the coins have been tracked and the location of six of the coins are known. One coin is in both the British Museum and the Royal Mint Museum in South Wales. One coin is still under a foundation stone at the University of London in Bloomsbury, London. Another is in private hands since it was salvaged from St. Mary's church, Hawksworth Wood, Kirkstall, Leeds. Two have been in private hands since the 1930's. The last one was from the church of St. Cross. When the church was remodeled, someone made off with the coin and it hasn't been seen since. When the public learned about the existence of 1933 pennies, they had hopes of possibly finding one in circulation. At that time penny boards were becoming popular, and the prospect

of an empty hole in their album was not a pleasant one. For those collectors there are copies available, but its not quite the same as a real one.

Physically the coin is a standard British penny. The measurements are 31 mm in diameter and weighs 9.4 grams of 95.5 copper, 3.0 tin and 1.5 zinc. The obverse shows the left portrait of George V.

Around the portrait is a lengthy Latin inscription **GEORGIUS V DEI GRA: BRITT: OMN: REX FID: DEF: IND: IMP.** This translates to George V by the grace of god, King of all the Britons, defender of the faith and Emperor of India. The reverse shows a seated figure of Britannia wearing a helmet grasping a shield emblazoned with the union jack. In her left hand is a trident representing Poseidon/Neptune as an allegory to Brittan's sea prowess. Around the image are the words one penny and the date 1933.

Finding the value of the coin is subjective as there are only three available to own. I have seen estimates of 55,000 to 80,000 pounds (\$ 86,500 to \$126,000). The current Krause catalog values the coin at \$100,000. Considering the coins rarity that is not a lot of money.

Coin collecting is more fun when you attend a meeting. Buy, sell or trade. Meet with friends or make new friends. There is always something interesting happening at the Elgin coin club.

Fall coin show  
October 30, 2011  
Be there or be square

2012 coin show  
dates

April 29

October 30

## Coin Club

A.N.A. 28457  
C.S.N.S. R6906

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I.N.A. 1299

**President** — Eagle McMahon  
**Vice President** — Harold Eckardt

**Treasurer** — Tim Tvrdik  
**Secretary** — Jim Davis

**Regular Meeting:** First Wednesday  
VFW Post 1307  
1601 Weld Road  
Elgin, IL

7:30pm

**Visitors are always welcome.** Weld Road is a frontage road between McLean and Randall Roads just south of US 20 on the south side of Elgin.

**Board Meeting:** We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

**Internet:** The club has a home page on the internet at [www.worksandwords.com](http://www.worksandwords.com). You can view the monthly newsletter there about three or four days after it is sent out to the members.

**Club Dues:** Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$10 full member
- \$5 junior member (YNs) under 18
- \$15 family membership (all adults and children in the family)

**Newsletter editor:** Jim Davis. Contact me at P.O. Box 561, South Elgin, IL 60177 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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