



Elgin



Coin Club Newsletter

July 2011

COLLEGIUM NUMISMA

Year 18, Issue 7

July Meeting

Meeting: 7:30pm June 6
Trading: 7:00-7:30pm
Location: VFW Post 1307
 1601 Weld Road
 Elgin, IL

Prizes

Member: 1946-P BTW Half
 1953-S GWC-BTW Half
YN: Westward Journey 5c.
 set
Raffle: 1938-S 1c.
 1955-S 1c.
 1921-S 5c.
 1925-D 5c.
 1958-P 5c.
 1963-P 5c.
 2005-S 5c. Ocean
 1944-D 10c.
 1961 10c. Proof
 1979-S 50c.
 2005-S \$1
 1863 Civil War Token
 No date off center 1c.

Not a member?
 Come anyway and join the fun!
 Give your spouse a break and bring your
 children to the club.

ECC Meeting 638

Opened: 7:30	Closed: 9:00
Members: 26	YNs: 1
Guests: 1	50/50: \$1,609.55
Beginning: \$3,381.00	Income: \$348.00
Expenses: \$1,052.57	Current balance: \$2,676.43

July program

This month's program will be an unopened roll search. Bring in some rolls to look through. There will be a prize to the person with the best find. There will also be a silent auction. Don't forget to bring some show and tells.

June minutes

Eagle called the meeting to order at 7:30. The Treasurers and Secretaries reports were read and accepted. Old and new businesses were discussed and show and tells given. The program was a white elephant auction. The meeting adjourned at 9:00.

6/27/11

Secretary's Report

The members in attendance accepted the secretary's report as published in the June newsletter.

Treasurer's report

Balance: \$3,381.00

The members in attendance accepted the treasurer's report as published in the June newsletter.

Old Business

Club contest

Jim M., Jim D. 68,241.06

Harold, Al, Don C., Charlene, Dave S., Tim 62,734.98

Doug 52,972.89

Mac 47,942.96

New Business

The club is looking into finding a caterer for the fall coin show and December meeting.

Prizes

Winners of the monthly raffle were Mike M., Vonelle, Al H., Vonelle, Don D., Al H., Vonelle, Tim, Don C., Tim, Lucky and Jim M.

Member: Vonelle and Kevin

YN: Gavin

50/50: Mac \$23.50

Submitted by Jim D.

Board Meeting

On June 8, Eagle, Harold, Don C., Doug, Tim and Jim D. met to discuss club business for the July meeting. There are 13 raffle prizes and 2 members' prizes. This month we chose fewer prizes of better quality.

Shows

- **July 3** — Lemont Coin Expo, Lithuanian world center, 14911 E. 127th, Lemont, IL
- **July 10**— West Suburban Coin & Collectible Expo, Park Place Banquet Hall, 6200 Joliet Rd., Countryside, IL
- **July 17**— NOISE Coin Show, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
- **September 25**— D'Atri Auctions, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.
- **October 30, 2011**-- Elgin coin club Fall coin show. VFW post 1307, 1601 weld rd., Elgin, IL

Show and tell

Jim D. showed a set of three web press notes, 1988a, 1993 and 1995.

Dave S brought in some 1925 Canadian 5-cent varieties.

Roger showed a plaster model of the reverse of the Elgin half dollar.

Harold brought in a Columbian half and a 1923-S quarter found in a junk box.

Don D. showed a group of five Argentine bicentennial medals, a pair of Argentine centennial medals and some

recent circulating coins from Chile and Argentina.

Mike M. brought in some coins gathered during his travels in Europe and India.

Gavin showed a Philippine Peso struck by the US and recovered from Manila bay and some Japanese invasion notes from WWII.

Eagle brought in a silver Indiana quarter purchased in a bulk lot of silver coins.

Char showed three star notes and a silver quarter and dime found in circulation.

Editorial

Club objectives. Now that our club is becoming more successful, its time to review the clubs mission and objectives. According to our constitution, our objective is as follows. The object of this organization shall be to encourage and promote interest in numismatics, to cultivate friendly relations among collectors, students and dealers and to especially encourage and assist amateur collectors. How are we doing? I believe we are doing very well. Our two annual coin shows are well received. The youth auction at the fall show encourages young collectors to pursue the hobby and our monthly programs and show and tells spread knowledge on a variety of numismatic subjects. Can we do better? Of course, we can. It is the pursuit of these goals and desire to improve that makes us one of the best clubs in the state.

What's wrong with the Georgia quarter? While watching "How the states got their shapes" on the History channel I learned something interesting about the Georgia state quarter. There is an interesting error in

the map of the state on the reverse. In the upper left corner of the state instead of coming to a point, it looks like a triangular piece was cut off. That piece is Dade County. According to the History channel, Dade County was so eager to secede from the union they seceded from Georgia before Georgia left the union. After the war, Dade County didn't officially rejoin the state until 1945, 54 years before the issue of the state quarter. During the design process, several designs were submitted to the Governor for final approval. Perhaps the designer used an older map when creating the design but still they should have caught this mistake. Two long hidden rarities reenter the market. After five decades hidden in collections a pair of rare gold coins will reenter the market at the ANA auction in August. The first one is an 1842-O \$10 gold coin. The coin was purchased in the early 1960's for \$225 and was graded UNC. The coin was graded by PCGS and has a grade of MS60. Auctioneers expect this coin to sell for about \$25,000. The other coin is an 1870-CC \$20 gold coin. This coin was also sold in the early '60's, this time for \$4,200. Sold as a very fine the catalogers now call the coin extra fine and expect a selling price between \$150,000 and \$180,000.



Georgia quarter picture courtesy coin pix



Photo courtesy of Google

Coins of the month

Kennedy halves 2002-2011

This month's coins of the month are the Kennedy halves struck from 2002 to 2011. Between 1964 and 2001 mintages for circulation ranged from a high of 295 million in 1967 to a low of 8.9 million in 1999. The 1970 and 1987 issues have lower mintage but they are mint set only issues. In 2002 the mint decided to cease striking halves for general circulation and only make enough for sale to collectors in rolls and bags. This decision caused a significant drop in the mintage of the half dollar. Since 2002 the mintage of half dollars fell to between 1.7 and 3.8 million per date/mintmark combination. The 1.7 million mintages were in 2008 P and D and 2010 D. That mintage is lower than every Franklin half and all but 15 Walking liberty halves. Even rarer than the regular finish halves are the satin finish halves issued in mint sets from 2005 to 2010. The mint does not count the satin coins as part of the regular

mintage but considers them separate issues. Mintage of the satin sets from 2005-2009 average about 800,000 with the 2010 set coming in at 572,000. But what does this mean to the collector? Only moderately popular with collectors, the half is popular with roll searchers looking for silver coins. Perhaps in 2014 when the series turns 50, popularity of the set may rise. If that happens these coins could become semi-keys. Currently the regular finish halves can be purchased for \$2 TO \$3 each. Satin finish halves cost about \$3 to \$4. High grade certified pieces sell for between \$20 and \$30 in MS67.

Coin Club

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C.S.N.S. R6906

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I.N.A. 1299

President — Eagle McMahon
Vice President — Harold Eckardt

Treasurer — Tim Tvrdik
Secretary — Jim Davis

Regular Meeting: First Wednesday
VFW Post 1307
1601 Weld Road
Elgin, IL

7:30pm

Visitors are always welcome. Weld Road is a frontage road between McLean and Randall Roads just south of US 20 on the south side of Elgin.

Board Meeting: We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

Internet: The club has a home page on the internet at www.worksandwords.com. You can view the monthly newsletter there about three or four days after it is sent out to the members.

Club Dues: Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$10 full member
- \$5 junior member (YNs) under 18
- \$15 family membership (all adults and children in the family)

Newsletter editor: Jim Davis. Contact me at P.O. Box 561, South Elgin, IL 60177 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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