



# Elgin



# Coin Club Newsletter

June 2011

COLLEGIUM NUMISMA

Year 18, Issue 6

## June Meeting

**Meeting:** 7:30pm June 1  
**Trading:** 7:00-7:30pm  
**Location:** VFW Post 1307  
 1601 Weld Road  
 Elgin, IL

## Prizes

**Member:** 1837 Hard times token  
 2008-S Jackson \$1  
**YN:** 18?? Large cents  
**Raffle:** 1825 1c.  
 1976-S 50c. Proof  
 2004-S \$1  
 2008-S Adams \$1  
 2008-S Monroe \$1  
 2008-S Van Buren \$1  
 1961 Canada 25c.  
 1964 Canada 25c.  
 2011-? 5c. Roll  
 2 Mystery prizes

Not a member?  
 Come anyway and join the fun!  
 Give your spouse a break and bring your  
 children to the club.

## ECC Meeting 637

<b>Opened:</b> 7:30	<b>Closed:</b> 9:00
<b>Members:</b> 20	<b>YNs:</b> 0
<b>Guests:</b> 1	<b>50/50:</b> \$1,586.05
<b>Beginning:</b> \$2,485.70	<b>Income:</b> \$1,115.50
<b>Expenses:</b> \$220.20	<b>Current balance:</b> \$3,381.00

## June program

**This month's program will be a White Elephant auction. Bring in some unwanted items to sell. The proceeds go to the club. There will also be a silent auction. Don't forget to bring some show and tells.**

## May minutes

**Eagle called the meeting to order at 7:30. The Treasurers and Secretaries reports were read and accepted. Old and new businesses were discussed and show and tells given. The program was a talk by Don D. on his trips to South America. The meeting adjourned at 9:00.**

5/25/11

## Secretary's Report

**The members in attendance accepted the secretary's report as published in the May newsletter.**

## Treasurer's report

Balance: \$2,485.70

The members in attendance accepted the treasurer's report as published in the May newsletter.

## Old Business Club contest

**Harold, Jim D., Al, Don C., Jim M.,  
Charlene, Dave S., Tim 67,350.36  
Doug 52,885.62  
Mac 48,292.06**

## New Business

**The spring show was a great success.  
The only complaint was lack of food  
service. We are now listed in the  
clubs section of the Daily Herald.**

## Prizes

**Winners of the monthly raffle were  
Harold, Lucky, Mary, Gavin, Gavin,  
Mary, Gavin, Al, Jim D., Gavin, Jim D.,  
Gavin and Gavin.**

**Member: Dennis and Char  
YN: Gavin  
50/50: Char \$33.50**

Submitted by Jim D.

## Board Meeting

On May 11, Eagle, Harold, Tim and Jim D. met to discuss club business for the June meeting. There are 12 raffle prizes and 2 members' prizes. This month we chose fewer prizes of better quality.

## Shows

- **June 5** — Lemont Coin Expo, Lithuanian world center, 14911 E. 127th, Lemont, IL
- **June 12**— West Suburban Coin & Collectible Expo, Park Place Banquet Hall, 6200 Joliet Rd., Countryside, IL
- **June 19**— NOISE Coin Show, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
- **June 26**— D'Atri Auctions, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL. October 30, 2011 Elgin coin club Fall coin show. VFW post 1307, 1601 weld rd., Elgin, IL

## Show and tell

Jim D. showed a handout given by Dennis Boggs, a Lincoln portrayer at the Central States show.

Mac showed a Charles & Diana wedding coin, a 1981 ANA medal and a Santa Fe, NM 350<sup>th</sup> anniversary medal.

Al brought in a token from the 1933 Worlds Fair made of Bakelite.

Bob V. showed some Turkish coins from 2009 & 2010.

Dave S. showed Canadian paper money from 1935 in French and English.

Don D. showed a 1481 coin from Brahaut, Belgium, medals from a convention in Buenos Aires in 2011 and a speaker's medal from Ituzaingo, Argentina.

Jim M. brought in a 32 piece Thailand mint set purchased during a Government sponsored trip to Viet Nam in the 1970's.

Char showed a 1933 Postal savings certificate.

### Editorial

What goes up, must come down. Over the last year, silver has made a great run up in price. The metal peaked at a near record closing price of \$48.70 on April 28. After that, the price dropped faster than a roller coaster at six flags. On May 5, the price had dropped to about \$35.00, a decrease of 28%. The four or five days silver was at its highest was also the busiest days of the Central States show. Many people, including myself, took advantage of this opportunity to sell so-called junk silver coins for 32 to 33 times face value. Other people sold other silver items like jewelry and flatware for similar profits. Those who waited for higher profits are kicking themselves for missing the boat, at least until the next big run up. Since the big drop, the price has maintained steady in the \$34 to \$35 range. If silver takes another plunge, it may be the right time to start buying again.

Recap of our spring show. Because Easter fell on the last Sunday in April, we postponed our spring show until May 1. We had a good turnout and distributed about 150 of our collectable tokens. Raffle ticket sales were brisk and we sold over 1,000 tickets for several great silver prizes. The grand prize

was a set of Proof and mint state 2001 Buffalo silver dollars. Even though a couple of dealers did not show up, the dealers there reported good sales, the most popular items were silver coins and bullion. The only negative was the lack of food available from the VFW. Overall, it was a successful show. We have already acquired the gold coins for our fall show raffle and are seeking the silver coins. The date of the fall show is October 30.

Review of the Central States show. On the four days before our show, the Central States Numismatic Society presented an excellent convention in Rosemont, IL. There were almost 300 dealers, dozens of exhibits and many excellent seminars. The three best I saw were Dennis Boggs as President Lincoln, A seminar by Coin World on the threat of Chinese counterfeits and Wendell Wolka discussing coins and medals of the Protestant reformation in Germany.

The volume of dealers made it almost impossible to visit them all, but I did see many familiar faces. Dennis Boggs, aside from his presentations, sat at a table on the bourse, talking with anyone who sat down with him at Lincoln. I also conferred with John and Nancy Wilson at the ANA table and Ray Lockwood at the CSNS table.

In the exhibits the most interesting one was a complete set of seated dollars including the extremely rare 1870-S. The coin was graded genuine by PCGS but look to me to be a very fine to extra fine. The next big show in the area will be the ANA convention August 16-20 in Rosemont.



Photo courtesy of Google

## Coin of the month

### 1936 Canadian Dot Cent

This month's coin of the month is one of the great rarities in Canadian numismatics, the 1936 dot cent. The story of this coin begins in early 1936 with the death of King George V. Since the 1936 cents had already begun production, the custom was to continue using the design for the rest of the year while dies for the new King are prepared for use the following year. Things changed in December when Edward VIII gave up the throne to marry Wallace Simpson. Since the dies scheduled for use in 1937 were now useless, the Canadian mint decided to keep using the 1936 dies with a slight alteration. A small dot was added to the reverse below the date between the 9 and 3 of the date. A similar tactic was used on the dime and quarter. In the time between the start of the year and the completion of dies for the new King, the Canadian mint struck 678,823 dot cents. None of the coins were released and are believed to have been destroyed at the mint. Today there are 3 known examples. All are graded either proof-like or specimen. John Jay Pittman owned all three coins from 1961 to the late 1990's. After being

auctioned separately in 1997 and 1999, all three coins command great attention when they are auctioned off. The most recent sale was in 2010 when the finest known piece, graded MS66, sold for over \$400,000.

Aside from the added dot, the coin is a standard small cent of the era. The coin is 19.1 mm in diameter and weighs 3.24 grams of bronze. The obverse shows the portrait of George V by E. B. Mac Kennal. Around the portrait are the words in Latin *Georgivus V Dei Gra Rex Et Ind Imp*. This translates to George the Fifth, King by the grace of God and Emperor of India.

Fred Lewis designed the reverse. In the center is the denomination One Cent. Just above and below this are a left pointing arrow, a dot and a right pointing arrow. Around the top is Canada, near the bottom is 1936 and to the sides are a pair of maple leaves. Many people have claimed to have found the coin in circulation but none have been proven to be genuine.

Coin quiz from Jeopardy.

Coins of the realm

400 1966- 1 Yuan depicting Chian Kai-Shek?

800 1971- 25 New pence depicting a Barbary Ape?

1200 2003- 1000 Tugrik depicting Genghis Khan?

1600 1964- 25 Schilling depicting playwright Franz Grillparzer?

2000 1982- 1 Balboa depicting Omar Torrijos?

# Coin Club

A.N.A. 28457  
C.S.N.S. R6906

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I.N.A. 1299

**President** — Eagle McMahon  
**Vice President** — Harold Eckardt

**Treasurer** — Tim Tvrdik  
**Secretary** — Jim Davis

**Regular Meeting:** First Wednesday  
VFW Post 1307  
1601 Weld Road  
Elgin, IL

7:30pm

**Visitors are always welcome.** Weld Road is a frontage road between McLean and Randall Roads just south of US 20 on the south side of Elgin.

**Board Meeting:** We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

**Internet:** The club has a home page on the internet at [www.worksandwords.com](http://www.worksandwords.com). You can view the monthly newsletter there about three or four days after it is sent out to the members.

**Club Dues:** Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$10 full member
- \$5 junior member (YNs) under 18
- \$15 family membership (all adults and children in the family)

**Newsletter editor:** Jim Davis. Contact me at P.O. Box 561, South Elgin, IL 60177 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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To get back copies of the Elgin Coin Club *Newsletter* ask the secretary at the meeting, send a letter to the club post office box, or send an email. You can also print them from the Internet.

## Answers

400 Taiwan  
800 Gibraltar  
1200 Mongolia  
1600 Austria  
2000 Panama