



Elgin



Coin Club Newsletter

January 2010

Year 17, Issue 1

January Meeting

Meeting: 7:30pm January 6
Trading: 7:00–7:30pm
Location: VFW Post 1307
 1601 Weld Road
 Elgin, IL

Prizes

Member: 1967 Canada PL set
YN: M. Washington medal
Raffle: 1c. 1889, 1895, 1903,
 1905, 1906, 1907, 1939-P,
 10 c., 1969-S, 25 c.,
 2002-S MS, 2004-S TX,
 2005-S KS, 2009-P, D
 U. S. Virgin Islands, 2009-
 P, D Northern Mariana
 Isl., 50 c., 1963-P, 1964-P,
 1968-D,
 1941-A German 10 pf.
 1963 Proof set
 1980 Proof set
 2004 25 c. Proof set
 (2) 2009-D LP4 rolls

Not a member?
Come anyway and join the fun!
Give your spouse a break and bring your
children to the club.

ECC Meeting 620

Opened: 7:30	Closed: 9:00
Members: 33	YNs: 0
Guests: 5	50/50: \$1,058.00
Beginning: \$2,954.66	Income: \$436.50
Expenses: \$813.00	Current balance: \$2,578.16

January program

For this month's program we will have an educational video from the ANA on small size paper money and a silent auction.

December minutes

Eagle called the meeting to order at 7:30. The Secretaries and Treasurers reports were read and accepted as published. Old and new business was discussed and show and tells were given. The month's program was our annual holiday dinner. The meeting adjourned at 9:00.

Secretary's Report

The members in attendance accepted the report as printed in December's newsletter.

Treasurer's report

Balance: \$2,954.66

The report was accepted as published in December's newsletter. Just a reminder, please wear your nametag to be eligible for the members prize. 2010 dues are now due.

Old Business

Don C. won the fantasy coin contest.

First prize, 1927-D \$1. For the 2010 contest the Numismatic News monthly price guide will be used.

New Business

Club elections results, President-Eagle, Secretary- Jim D.

Prizes

We had our customary raffle and membership drawings. The raffle winners were John, Guy, Tim T., Bill, Bob V., Al, Lucky, Al, Bill, Tim T., Char, Ray, Bob V., Henry, Lucky, Matt S., Ray, Jim D., Mary, KK, Matt, Guy, Char, Steve and Jerry.

Member: Jim C.

YN: Brynne

50/50: Bob S.

The meeting closed around 9:00 P.M.

Submitted by Jim D.

Board Meeting

On December 16, Eagle, Tim T., Don, and Jim D. met to discuss club business and select prizes for the January meeting.

Shows

- **January 3** — Lemont Coin Expo, Lithuanian world center, 14911 E. 127th, Lemont, IL
 - **January 10** — West Suburban Coin & Collectible Expo, Park Place Banquet Hall, 6200 Joliet Rd., Countryside, IL
 - **January 17** — NOISE Coin Show, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
 - **January 24** — D'Atri Auctions, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.
- April 25, 2010 Elgin coin club spring coin show. VFW post 1307, 1601 weld rd., Elgin, IL

Show and tell

Jim D. discussed some of the over priced coins for sale by Publishers clearing house.

Don C. showed a dollar bill with serial number 22446688.

Don D. showed a pair of Argentina medals, one being a pattern for the other.

Matt S. showed photos of die cracks in the coins used for our clubs fall collectors tokens.

Steve H. brought in a 1953-A \$5 silver certificate.

Jim C. discussed how gold prices changed since 1996.

Editorial

2009 Coin poll results. At our holiday dinner, I asked the members to select their favorite and least favorite cent and quarter designs issued in 2009. Over 20 responses were returned and the results are as follows. Of the four cent designs issued in 2009 LP1 featuring a log cabin was voted the best with 9 votes and the worst with 8 votes, tops in both categories. LP2 showing Lincoln sitting on a log reading a book received 5 best and 4 worst. LP 3 has Lincoln standing in front of the old state capitol in Springfield received 4 best and 2 worst. Finally LP 4 showing the unfinished Capitol received 4 best and 6 worst. Six quarters were issued in 2009 for Washington D. C. and the territories. The favorite was Puerto Rico with 10 votes. Other vote getters were Northern Mariana Isl. with 6 votes the U. S. Virgin Isl. with 3 and American Samoa got 2. The overwhelming winner (loser) was the District of Columbia with 15 votes. The only other one to receive a worst vote was Guam with 5.

2009 Nickels and dimes. It's past Christmas and I still have to see a 2009 nickel or dime in circulation. According to mint records the Philadelphia mint struck 39.8 million nickels and 96.5 million dimes thru November. Denver struck 46.6 million nickels and 49.5 million dimes. Both nickels and dimes have not had mintages this low since the 1950's. On Ebay the nickels sell for \$1-3 and rolls go for \$30-40. Dimes have been selling for \$1-3 and rolls \$45-55.

Worst cent ever! Now the Lincoln series is over, the mint instead of reviving the Lincoln memorial reverse opted to use a new reverse design. The design shows a shield with e pluribus unum written across the top. Across the bottom of the shield is a ribbon inscribed one cent and in an arc above the shield is United States of America. If this is the best the mint can produce they need new artists. Please come back Elizabeth Jones, All is forgiven.



Coin of the month

Cameo proofs

This month's coin of the month is not a specific coin or a series of coin but a type of coin, cameo proofs. Cameo proofs are created by early strikes of proof dies. The first strikes exhibit the strongest cameo contrast. The contrast gradually decreases as coins are struck eventually fading to no cameo contrast at all. Before the mid 1970's the mint was somewhat unconcerned with whether or not a proof had a cameo effect. Since then most proofs produced are almost all ultra cameos. Today it is the exception to find a brilliant proof coin. Cameo proofs are some of the most beautiful coins the mint has produced. A nice cameo proof can make even ordinary coins look exceptional. One example is the barber coinage. A gem deep cameo proof from this series is a special coin indeed. While cameo proofs today are very common and can be purchased for about a dollar, those from the mid 1960's or earlier are much rarer and can bring significant and can bring significant premiums. I have selected five series to discuss the difference in values from brilliant to ultra cameo proofs. All values come from the PCGS price guide and all are for MS 65 quality coins.

Indian head cents are extremely rare in deep cameo proofs. They are so rare the PCGS price guide only lists a few dates. Common proofs range from \$1000 for a brilliant to \$2000 for a cameo to \$6500 deep cameos. Winged Liberty dimes are scarce in cameo and so rare in deep cameo they are not even listed. Common brilliant proofs are valued at \$275 and cameos are \$1500. The difference in prices for Barber quarters in brilliant to deep cameo proofs is

very slight. If a common brilliant proof goes for \$2000 a deep cameo will sell for about \$3000. As with the Winged Liberty dime PCGS doesn't assign values to deep cameo Walking Liberty halves. Common brilliant proofs are listed at \$650 while cameos are \$3000. Finally, Franklin halves are easy to find in cameo and deep cameo. Prices range from \$30 in brilliant to \$85 for deep cameo.

Just a short note from the President

Thanks for all that attended our 2009 Christmas party, it was great food if you missed it. Thanks go out to KK and the VFW for the food prep.

We had a good turn out for the party, about 40 people along with our silent auction, not much activity there though, LOL. Our winner for the 50/50 was Bob S. for \$54.50.

Well I have another 2 years as your president, thanks again. Let's see where we can take the club to now. I'm going to try to send our club picture to Numismatic News soon to help promote our club, (at this time it has been sent, look for it in the Numismatic News paper).

Well we have a new year coming up, let's see what the U.S. mint has in store for us this year. Our next meeting will be Jan 6th. Hope to see you there as our raffle prizes are getting bigger and better so come check them out. We will have a DVD for the next meeting. If you have any coins to buy sell or trade bring them to the next meeting. Thanks.

Eagle McMahon
E.C.C. President

Where in the world is Mike Metras?
As of Dec 25th Mike and Petra are in Lisbon, Portugal.

Coin Club

A.N.A. 28457
C.S.N.S. R6906

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I.N.A. 1299

President — Eagle McMahon
Vice President — Don Cerny

Treasurer — Tim Tvrdik
Secretary — Jim Davis

Regular Meeting: First Wednesday
VFW Post 1307
1601 Weld Road
Elgin, IL

7:30pm

Visitors are always welcome. Weld Road is a frontage road between McLean and Randall Roads just south of US 20 on the south side of Elgin.

Board Meeting: We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

Internet: The club has a home page on the internet at www.worksandwords.com. You can view the monthly newsletter there about three or four days after it is sent out to the members.

Club Dues: Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$10 full member
- \$5 junior member (YNs) under 18
- \$15 family membership (all adults and children in the family)

Newsletter editor: Jim Davis. Contact me at P.O. Box 561, South Elgin, IL 60177 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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Scenes from our Christmas dinner

