



# Elgin



## Coin Club Newsletter

November 2009

Year 16, Issue 11

### November Meeting

**Meeting:** 7:30pm November 4  
**Trading:** 7:00-7:30pm  
**Location:** VFW Post 1307  
 1601 Weld Road  
 Elgin, IL

### Prizes

**Member:** 2007 Silver Eagle  
**YN:** 1969-S 50c.  
**Raffle:** 1965 SMS 1c., 1971-S  
 1c., 1935-P 5c., 2005-S  
 5c., 1926-D 10c.,  
 1944-D 10c., 2001-S  
 10c., 1934-P 25c.,  
 1935-P 25 c., 1979-  
 S 25 c., 1918-S  
 50c., 1951-P 50c., 1941-  
 A German 1 pf.,  
 1943 German 1 pf., 1964  
 Mexican 1 peso, 1934-A  
 Hawaii \$1, 1973 Proof  
 set  
 1977 Proof set  
 1980 Proof set  
 2009-P 1c. Roll  
 Magnifying glass  
 headset

**Not a member?**  
**Come anyway and join the fun!**  
**Give your spouse a break and bring your**  
**children to the club.**

### ECC Meeting 618

<b>Opened:</b> 7:30	<b>Closed:</b> 9:00
<b>Members:</b> 25	<b>YNs:</b> 1
<b>Guests:</b> 3	<b>50/50:</b> \$943.00
<b>Beginning:</b> \$1,256.38	<b>Income:</b> \$522.75
<b>Expenses:</b> \$102.93	<b>Current balance:</b> \$1,676.20

### November program

**For this month's program we will have a roll search and a silent auction. Bring in some rolls to look through and the club will also bring in some rolls to purchase.**

### October minutes

**Eagle called the meeting to order at 7:30. The Secretaries and Treasurers reports were read and accepted as published. Old and new business was discussed and show and tells were given. The month's program was a white elephant auction. The meeting adjourned at 9:00.**

## Secretary's Report

The members in attendance accepted the report as printed in October's newsletter.

## Treasurer's report

**Balance: \$1,429.07**

**The report was accepted as published in October's newsletter. Just a reminder, please wear your nametag to be eligible for the members prize.**

## Old Business

### Fantasy coin contest

- 1. John R. 30,646**
- 2. Don C. 29,000**
- 3. Robert V. 25,000**
- 4. Jim M. 23,900**
- 5. Monty C. 23,880.94**
- 6. Char B. 23,480**
- 7. Jim D. 22,500**

**The club mourns the loss of member Marty K. and Rollie Finner.**

## New Business

**The tokens are ready for the show. We need a count of people who wish to attend the holiday dinner.**

## Prizes

**We had our customary raffle and membership drawings. The raffle winners were Robert V., Char, Doug, Char, Jerry, Rob S., Char, Al, John, Matt, Brynne, Al, Robert V., Marc, Eric, Matt and Robert V.**

**Member: Jerry**

**YN: Brynne**

**50/50: John R.**

**The meeting closed around 9:00 P.M.**

Submitted by Jim D.

## Board Meeting

On October 14, Eagle, Tim T., John R., Don, Doug and Jim D. met to discuss club business and select prizes for the November meeting.

## Shows

- **November 1** — Lemont Coin Expo, Lithuanian world center, 14911 E. 127th, Lemont, IL
- **November 8** — West Suburban Coin & Collectible Expo, Park Place Banquet Hall, 6200 Joliet Rd., Countryside, IL
- **November 18** – NOISE Coin Show, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
- **November 22** — D'Atri Auctions, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL. April 25, 2010 Elgin coin club spring coin show. VFW post 1307, 1601 weld rd., Elgin, IL

Show and tell

Jim D. showed a silver casino chip issued by the Comstock casino in Reno, NV.

Don C. showed a star note starting with four 0's.

Eagle showed a Rockford coin club wood token with a picture of the 3<sup>rd</sup> Lincoln cent.

Ray S. brought in a pair of silver and bronze medals from the 1962 Worlds fair.

Marc showed an assortment of Disney dollars.

Char wore a Chicago Slaughter jersey autographed by several players.

Brynne showed some error notes with the obverse off-center.

## Editorial

Mint cancels 2009 Proof silver eagles. On October 6<sup>th</sup> the Mint confirmed what collectors have dreaded all year, there would be no 2009 Proof silver eagles. Since 1986 the Proof bullion coins were some of the Mint's most popular offerings. Many collectors, especially those assembling registry sets have expressed their disappointment on the Mint's decision. The Mint claims the suspension of this item is due to lack of planchets needed to provide ample product for its customers. Proof American buffalo and one ounce platinum coins are now available. Lets hope the Mint can obtain enough planchets next year so they can once again offer these beautiful coins to the public.

Gold Indian cent sold. At a recent Stacks auction, Chicagoan Nick Brown purchased one of four known Indian cents struck on gold planchets. The planchets, intended for a Liberty \$2.50 gold piece is 18 mm in diameter, just smaller than a regular Indian cent planchets which is 19 mm. The Numismatic Guaranty Corp. graded the coin Au58 and the selling price after buyers fee was \$276,000. It is alleged that Mint engraver George Morgan had the coin made to possibly sell to his friends secretly. From the early 1800's to the early 1900's many such coins were made secretly. Some of those coins were Proof half cent restrikes, the 1804 dollar, 1884 and 1885 Trade dollar, the 1913 Liberty nickel and many pattern coins.

Elgin coin club 2010 programs. Soon a new year will be upon us and with it the need to decide what monthly programs the club can provide. So far we plan to have four auctions, two regular and two white elephant. We will also have a holiday dinner

in December and a pizza party or two. This leaves us with five or six months to fill. What kind of program would you like to see? Shall we show educational videos? Have a trading night? Roll searches? Something else? We will be asking you what you think. We want the club to be as interesting as possible for everyone, so let us know what you think.



## Coin of the month

### Walking Liberty Half Dollar

This month's coin of the month is the Walking Liberty half dollar. In the first years of the 20<sup>th</sup> century President Roosevelt embarked on a mission to improve the quality of our coinage. The result is some of the finest coins this country has produced. Some of the coins to emerge from this reform were the Indian nickel, Winged Liberty dime, Standing Liberty quarter, St. Gauden's and Pratt's gold coins and the Walking Liberty half. In addition to being works of art the designs of the coins were also political statements to the rest of the world. Adolph A. Weinman, a student of St. Gauden's, designed both the half and the dime. The obverse of the half features a full-length figure of liberty draped in a flag and carrying a bunch of oak and laurel branches. Liberty is shown striding to the sunrise reaching to the east (Europe?). Around the top is liberty, behind the leg is in god we trust and the date is on the bottom. Some have said the face of liberty is the same as the face on the dime, perhaps the same model? The reverse features a majestic eagle perched

on a rocky crag preparing for flight. A mountain pine sapling is seen emerging from the rocks. Around the top is United States of America, the denomination as across the bottom and e pluribus unum is just above the sapling. Struck in the standard coin silver alloy of 90% silver the coin weighs 12.50 grams and contains .36 oz. Silver. The diameter is 30.6 mm and has a reeded edge. During its issue the coin was struck at the Philadelphia, Denver and San Francisco mints. In 1917 and part of 1917 the mintmark appeared on the obverse below the motto. Starting mid 1917 the mintmark was moved to the reverse just below the sapling. No halves were struck in 1922, 1924, 1925, 1926, 1930, 1931 and 1932. A complete basic set of halves contains 66 coins. Assembling a circulated set takes some work but can be done. Most dates if fine run under \$50 but there are some tough dates. The big keys are 1916-S, 1917-D and S Obverse, 1921-P D and S and 1938-D. Putting together a high-grade mint state set is a very difficult task. Most coins of the series suffer from weak strikes. The weakness is most evident in the left hand. The hand is aligned with the highest point of the reverse and there is not enough metal to flow to that area. Between 1917 and 1927 many coins sell for more than \$10,000 in MS65 and the 1919-D and 1921-S each sell for well over \$100,000. As an alternative some people just collect the short set of coins issued 1941-1947. The keys to this set are the 1941 and 1942-S.

Just a short note from the President

Well if you missed the last meeting, it was a good turnout for our white elephant auction, along with our silent auction. Also if you are a paid member you will receive a new fall show token free, which was given out at the meeting and at the show.

Roger B. gave a short talk on our oldest member, Marty, who just passed away last month, Thanks Roger. Now its your turn for our oldest member since 1972.

Our 50/50 winner was again John R. with

\$53.00, yes again I said. LOL

Next month we will have another roll search, so bring in some rolls of coins from the bank and go through them and see what you can find? Our next meeting is November 4<sup>th</sup>, we will also have nominations for club offices. Up for Election are President and Secretary. If you have any coins to buy, sell or trade bring them in the next meeting at our silent auction, thanks.

Eagle McMahon  
E.C.C. President

Where in the world is Mike Metras?  
As of Oct. 28<sup>th</sup>, he and Petra are in Niagara Falls, New York.





Selecting raffle winners



Jerry checking out coins