



Elgin



Coin Club Newsletter

October 2009

Year 16, Issue 10

October Meeting

Meeting: 7:30pm October 7
Trading: 7:00-7:30pm
Location: VFW Post 1307
 1601 Weld Road
 Elgin, IL

Prizes

Member: 1890-O \$1
YN: 1976-D \$1
Raffle: 18?? Large 1c., 1898 1c.,
 1906 1c, 1953-D 1c.,
 1979-S 1c., 2006-S 5c.,
 1939-D 10c., 1940-D
 10c., 1979-S 10c, 1918-S
 25c., 1930-P 25c.,
 1968-S 25c., 2003-S MO
 25c., 1944-P 50c.,
 1879-S \$1,
 1962 Proof set
 2009 President Proof set
 Magnifying glass headset

Not a member?
Come anyway and join the fun!
Give your spouse a break and bring your
children to the club.

ECC Meeting 617

Opened: 7:30	Closed: 9:00
Members: 22	YNs: 0
Guests: 2	50/50: \$890.00
Beginning: \$1,429.07	Income: \$228.00
Expenses: \$400.69	Current balance: \$1,256.38

October program

**For this month's program we will
 have a white elephant auction.**

September minutes

**Eagle called the meeting to order at
 7:30. The Secretaries and
 Treasurers reports were read and
 accepted as published. Old and new
 business was discussed and show
 and tells were given. The month's
 program was a member's auction.
 The meeting adjourned at 9:00.**

Secretary's Report

The members in attendance accepted the report as printed in September's newsletter.

Treasurer's report

Balance: \$1,429.07

The report was accepted as published in September's newsletter. Just a reminder, please wear your nametag to be eligible for the members prize.

Old Business

Fantasy coin contest

- 1. Don C. 29,000**
- 2. John R. 26,306**
- 3. Char 25,020**
- 4. Robert V. 25,000**
- 5. Jim M. 23,900**
- 6. Monty C. 23,881**
- 7. Marty K. 23,810**
- 8. Jim D. 22,500**

New Business

**Eagle now has his own coin shop.
Mike M. is once again on the road.**

Prizes

We had our customary raffle and membership drawings. The raffle winners were Rick, Eric, Eric, Char, Tim, Mark, John R., Matt, Char, Guy, Steve, Steve, K.K., Bill, Dave, Matt, Joe, ray and K.K.

Member: Bob V.

YN: None

50/50: John R.

The meeting closed around 9:00 P.M.

Submitted by Jim D.

Board Meeting

On August 18, Eagle, Tim T., John R. and Jim D. met to discuss club business and select prizes for the October meeting.

Shows

- **October 4** — Lemont Coin Expo, Lithuanian world center, 14911 E. 127th, Lemont, IL
- **October 11** — West Suburban Coin & Collectible Expo, Park Place Banquet Hall, 6200 Joliet Rd., Countryside, IL
- **October 18** — NOISE Coin Show, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
- **October 25** — D'Atri Auctions, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.
October 25, 2009 Elgin coin club fall coin show. VFW post 1307, 1601 weld rd., Elgin, IL

Show and tell

Jim D. showed a book published by the Chicago coin club containing a collection of articles and lectures on a wide variety of subjects.

Al M. showed an encased cent from the 1933 century of progress and a 1904 encased Indian cent.

Editorial

Let's put on a show. October 25th is fast approaching and with it our annual fall coin show. This year we have worked out an agreement with the VFW so we will have exclusive use of the hall until 7:00 p.m. if needed. All tables are sold, the tokens will be available and the VFW will again have food available. This is one of the few times the club asks it's members to pitch in and help to make the show a success. We need people to help set up the tables, sit at the front table and most important, sell raffle tickets. The success of the show enables the club to provide monthly programs including the educational videos and the ever-popular pizza parties. See either Eagle or Don to volunteer, it is greatly appreciated.

National parks quarters. Starting in 2010 the mint will begin a series of quarters depicting 56 national parks. Each state, the District of Columbia and the territories will be represented by one park. At a rate of five designs a year it will take over 11 years to complete the series. This raises a few concerns.

Although many National Parks have unique features, some parks are similar to other parks. In the last year there would only be one park left. Will they make that quarter all year or start a new series. From 1964 to 1998 the only new circulating designs were the bi-centennial coins, Kennedy half, Ike and SBA dollars. Since 1999 we have had 56 Quarters, 5 nickels, 4 cents and 14 new dollars. Talk about going from one extreme to another. Marty Krashoc 1928-2009. On September 9, 2009 longtime member Marty Krashoc passed away. He joined the club in 1969 and for 40 years he was an outstanding member of the club. He also was one of the founding members of the former Schaumburg Numismatic Society. It was there I first met him over 25 years ago. Since then I felt honored to call him a friend. He encouraged me to be more involved in club activities and taught me how a coin club operates. The club sends it's condolences to his wife and family.



Coin of the month

1796 Quarter Dollar

This month's coin of the month is the nation's first quarter issued in 1796. Authorized by law in 1792, the coin was not struck for four years due mostly to lack of demand and high demand for halves and dollars. The design of the coin was credited to Robert Scott, but the actual artwork was based on a design by Gilbert Stuart's portrait of Philadelphia socialite Ann Bingham. When Stuart saw the final result he was disappointed by Scott's lack of talent in executing his art. The fact Stuart was the source of the portrait was mostly unknown till the 1880's when the original drawings were found. Still this portrait of liberty is far superior to the previous depictions of liberty. The portrait was also incorporated in other silver and copper coins of the period. The obverse of the coin also has the word Liberty, 15 stars, one for each state in 1796 and the date inside a denticled rim.

The reverse of the coin has a mediocre depiction of an eagle. The body of the eagle is well proportioned but the neck is too long and the head is too small for it's body. The full impression is that of a snake stuck on the body of an eagle. The bird is perched on what some consider clouds, but I think they are rocks. Around the eagle is a wreath and around the wreath is United States of America. There is no denomination on the coin.

Several features contribute to the coin's popularity. It has a low mintage of 6,146, it is a first year issue and is a one-year only type. The physical parameters of the coin are 27.5 mm in

diameter and 6.74 grams of .8924 silver and .1076 copper. The dimensions are similar to the Spanish 2 reales that circulated in the US till the mid 1800's. There are two main varieties of the coin, the high 6 and the rarer low 6. Many of the high-grade specimens are known to exhibit prooflike surfaces. At one time Col. H. R. Green had about 100 mint state specimens. Those coins were dispersed in the 1940's for \$95 to \$125. Today collecting this coin is a task for the big boys. A good example starts at \$11,500. Higher grade examples go for \$26,000 in fine, \$83,000 in ms 60, \$105,000 in ms 63 and \$300,000 in ms 65.

Just a short note from the President

I don't like to start off with a sad note in my article, but our oldest club member passed away on Sept. 9th. Marty Krashoc was a member of our club since 1969. Our condolences go out to his family, Marty you will be missed.

If you missed our last meeting we had a member auction and a good mix of coins.

Our 50/50 winner was John R. of \$41.00.

We still have to put together our show tokens for October. So if you would like to help, get a hold of me and we will get the job done. Jim D., Char, Tim T. and myself have helped. Thanks to You all. Our show time is getting closer.

For our next meeting we will have a White Elephant auction, so please attend. It's to help the club show and if you need tickets to buy or sell please pick them up from Tim t.

Our next meeting will be on October 7th and if you have anything to buy sell or trade bring it to our next meeting. Thanks.

Eagle McMahon
E.C.C. President

Where in the world is Mike Metras?
As of Sept. 29th, he and Petra are in eastern Michigan approaching the Canadian border.

Coin Club

A.N.A. 28457
C.S.N.S. R6906

P.O. Box 561
South Elgin, IL 60177
ecc@worksandwords.com

I.N.A. 1299

President — Eagle McMahon
Vice President — Don Cerny

Treasurer — Tim Tvrdik
Secretary — Jim Davis

Regular Meeting: First Wednesday
VFW Post 1307
1601 Weld Road
Elgin, IL

7:30pm

Visitors are always welcome. Weld Road is a frontage road between McLean and Randall Roads just south of US 20 on the south side of Elgin.

Board Meeting: We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

Internet: The club has a home page on the internet at www.worksandwords.com. You can view the monthly newsletter there about three or four days after it is sent out to the members.

Club Dues: Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$10 full member
- \$5 junior member (YNs) under 18
- \$15 family membership (all adults and children in the family)

Newsletter editor: Jim Davis. Contact me at P.O. Box 561, South Elgin, IL 60177 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

This *Newsletter* is the informal mouthpiece of the Elgin Coin Club. This *Newsletter* and its contents are copyrighted but you may use anything herein (accept as noted below) for non-commercial use as long as you give credit to the Elgin Coin Club *Newsletter*. This blanket permission does not extend to articles specifically marked as copyrighted by the author of the article. In the latter case, you must get explicit written permission from the author either directly or through the *Newsletter* to use that material.

To get back copies of the Elgin Coin Club *Newsletter* ask the secretary at the meeting, send a letter to the club post office box, or send an email. You can also print them from the Internet.