



Elgin



Coin Club Newsletter

July 2009

Year 16, Issue 7

July Meeting

Meeting: 7:30pm July 1
Trading: 7:00-7:30pm
Location: VFW Post 1307
 1601 Weld Road
 Elgin, IL

Prizes

Member: 1935-A \$1 Hawaii
YN: 1898-P 25c.
Raffle: 1909-P 1c.
 1976-S 1c.
 2005-S 1c.
 1864 2c.
 1968-S 5c. Prf.
 1914-P 10c.
 1923-P 10c.
 1936-S 10c.
 1937-P 10c.
 1969-S 10c.
 1978-S 10c.
 1898-P 25c.
 1899-P 25c.
 1976-S 25c. Clad
 1928-S 25c. 1970-S 25c.
 1926-S 25c. 1994 Prf.

set

Magnifying glass

Not a member?
Come anyway and join the fun!
Give your spouse a break and bring your children to the club.

ECC Meeting 614

Opened: 7:30	Closed: 9:00
Members: 26	YNs: 2
Guests: 3	50/50: \$771.50
Beginning: \$2,745.74	Income: \$326.50
Expenses: \$967.36	Current balance: \$2,104.88

July program

For this month's program we will have a talk by Jim D. on Roosevelt dimes, and a silent auction.

June minutes

Eagle called the meeting to order at 7:30. The Secretaries and Treasurers reports were read and accepted as published. Old and new business was discussed and show and tells were given. The month's program was a white elephant and silent auction. The meeting adjourned at 9:00.

7/5/09

Secretary's Report

The members in attendance accepted the report as printed in June's newsletter.

Treasurer's report

Balance: \$2,745.74

The report was accepted as published in June's newsletter. Just a reminder, please wear your nametag to be eligible for the members prize.

Old Business

Fantasy coin contest

1. John R. 25,388
2. Don C. 25,000
3. Robert V. 25,000
4. Marty K. 24,910
5. Jim M. 24,800
6. Char B. 24,680
7. Jim D. 23,500

New Business

The club has paid all expenses for the meeting room and hall rental for the show through 2009. We have the room on the day of the show till 7 p.m. The spring show token was a big hit.

Prizes

We had our customary raffle and membership drawings. The raffle winners were Bob V., Kay, Taylor, Berny, Austin, Matt, Kay, Kay, Dawn, Guy, John R., Eric and Char.

Member: Tim T.

YN: Austin

50/50: Kay

The meeting closed around 9:00 P.M.

Submitted by Jim D.

Board Meeting

On June 10, Tim, Don, Eagle and Jim D. met to discuss club business and select prizes for the July meeting.

Shows

- **July 5** — Lemont Coin Expo, Lithuanian world center, 14911 E. 127th, Lemont, IL
- **June 12** — West Suburban Coin & Collectible Expo, Park Place Banquet Hall, 6200 Joliet Rd., Countryside, IL
- **June 19** – NOISE Coin Show, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
- **August 30** — D'Atri Auctions, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.
October 25, 2009 Elgin coin club fall coin show. VFW post 1307, 1601 weld rd., Elgin, IL

Show and tell

Jim D. showed a group of coins found in a coin star machine, 4 from Croatia, 1 from Thailand, 2 from Germany and a 1942-P Mercury dime. Also a silver-plated Alabama quarter.

Jim C. showed a political medal claiming George W. Bush is the worst president ever.

Monty brought in a couple of medals commemorating Augustus St. Gaudens, George Morgan and James Longacre

Joe showed a 1928A \$100 and a 1963A \$1.

Guy showed a Lincoln museum a medallion and card with a P and D log cabin cent and an elongated cent from New Salem, IL.

Editorial

Club casts votes in ANA election. At the June meeting the club polled the members to choose whom the club will vote for in the ANA board election. When the votes were counted the club chose Cliff Mishler for president and Tom Hallenback for vice-president. The board members the club voted for are Herbert, Hollis, Krause, Martin, Ostromecki, Rottinghaus and Wolka. The final results should be available at the August meeting. The club wishes the winners well and hopes they can fix the ANA's recent problems allegedly caused by...

Christopher Cipoletti accused by the ANA. Former ANA executive director Christopher Cipoletti is facing allegations of civil theft and other criminal activities during his employment with the ANA. In the two years since he was fired "for Cause", the ANA has been gathering evidence to take to the county prosecutor. The way things look it may take several years for this case to reach a verdict. One of the basic principals of our justice system is innocent till proven guilty, but if he is found guilty there is a chance he might share a cell with...

Bernard von NotHaus charged in liberty dollar case. On June 3, 2009 Federal authorities filed a 13-page indictment against von NotHaus and three others charging conspiracy to issue coins and currency illegally. The next day von NotHaus turned himself in to authorities and was booked. A few hours later he was released on a \$50,000 bond. Since the late 1990's the National organization for the repeal of the Federal Reserve act (NORFED) has issued coins and script backed by Gold, Silver and Copper. All coins and notes issued by NORFED, also known as liberty dollar say they are private voluntary barter currency and not real money. The Fed's claim the notes and coins are too similar to regular coins and are intended to defraud the public. Lets hope von NotHaus makes his hearings or the Fed's may send Duane "Dog" Chapman to pick him up.

Coin of the month

\$3 Gold coin

This month's coin of the month is the \$3 Indian Princess gold coin. For 35 years the mint produced this somewhat un-popular coin in lesser quantities than the other gold coins of the period. The main justification of the denomination is it's tie in with postal rates of the time. A sheet of 100 stamps cost \$3.00 and the \$3 coin is an easy multiple of the 3c. coin and 3c. fractional note.

Designed by James Longacre, the coin features a portrait of liberty wearing a feather headdress of an Indian princess. The model was most likely Longacre's daughter, who five years later would model the Indian on the cent. Around the portrait are the words, Unites States of America. The reverse has a wreath of Cotton, Corn, Tobacco and Wheat. Inside the wreath is 3 Dollars and the date. The mintmark appears on the reverse below the wreath. Physically the coin weighs 5.015 grams of .900 gold and .100 copper and is 20.5 mm in diameter (the same as a nickel).

During its production run the mint struck a total of about 535,000 coins. Mintages range from a high of 138,000 in 1854 to a low of 1 in 1870 (San Francisco). Most coins were struck in Philadelphia with very few struck at branch mints. Dahlonga and New Orleans made some in 1854 and San Francisco struck some in 1855, 1856, 1857, 1860 and 1870. Collecting \$3 gold coins requires deep pockets. A low grade circulated coin will cost about \$500 or more, a mint state coin can run \$5,000 and up and a gem uncirculated coin can cost \$30,000 or more. This series also contains one of the great rarities of American numismatics, the 1870-S. The coin is considered unique and on the rare times it goes on sale usually sells for a million or more.

Just a short message from the President.

Our last meeting we had a white elephant auction, not a lot of items. Also we are looking for the currency bottle, who won it last time? But the silent auction went very well, a lot of coins on the table, keep 'em coming. Tim T and myself had a meeting with K.K. from the VFW. And came up with times for our next club show and we have the hall all day!!! So we don't have to leave till 7 p.m., but will be there till at least 4 p.m. now. The dealers will not need to be rushed out to make room for the dancers after the show (all right!!). At this time I am in the process of having the tickets for our fall shoe (OCT) printed up and should have them at the next meeting, July 1st. Our next meeting will be a talk by Jim D. on Roosevelt dimes. If you have any coins to buy, sell or trade, bring them in. Hope to see you at the next meeting.

Eagle McMahon
E.C.C. President

Where in the world is Mike Metras?
As of June 22nd he and Petra are near Hermann,
MO.

Coin Club

A.N.A. 28457
C.S.N.S. R6906

P.O. Box 561
South Elgin, IL 60177
ecc@worksandwords.com

I.N.A. 1299

President — Eagle McMahon
Vice President — Don Cerny

Treasurer — Tim Tvrdik
Secretary — Jim Davis

Regular Meeting: First Wednesday
VFW Post 1307
1601 Weld Road
Elgin, IL

7:30pm

Visitors are always welcome. Weld Road is a frontage road between McLean and Randall Roads just south of US 20 on the south side of Elgin.

Board Meeting: We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

Internet: The club has a home page on the internet at www.worksandwords.com. You can view the monthly newsletter there about three or four days after it is sent out to the members.

Club Dues: Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$10 full member
- \$5 junior member (YNs) under 18
- \$15 family membership (all adults and children in the family)

Newsletter editor: Jim Davis. Contact me at P.O. Box 561, South Elgin, IL 60177 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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