



Elgin



Coin Club Newsletter

May 2009

Year 16, Issue 5

May Meeting

Meeting: 7:30pm May 6
Trading: 7:00–7:30pm
Location: VFW Post 1307
1601 Weld Road
Elgin, IL

Prizes

Member: 2007 Presidents Proof Set
YN: 2007 John Adams \$1 Pr.
Raffle: 1907 1c.
1916-D 1c.
1905 5c.
1913-P 5c. T.1
1926-D 5c.
1930-S 5c.
1920-P 10c.
2000-S 25c. SC
2000-S 25c. NH
1928-S 50c.
1961 50c. Pr.
No Date 1c. Off center
1987 US Mint set
1988 US Mint set
1996 US Proof set

Not a member?
Come anyway and join the fun!
Give your spouse a break and bring your children to the club.

ECC Meeting 612

Opened: 7:30	Closed: 9:00
Members: 30	YNs: 3
Guests: 5	50/50: \$674.00
Beginning: \$2,004.74	Income: \$1,251.50
Expenses: \$576.00	Current balance: \$2,680.24

May program

For this month's program we will be a members auction. Bring any coin or currency you wish to sell. There is no buyer or sellers fee.

April minutes

Eagle called the meeting to order at 7:30. The Secretaries and Treasurers reports were read and accepted as published. Old and new business was discussed and show and tells were given. The month's program was our annual pizza party. The meeting adjourned at 9:00.

4/29/09

Secretary's Report

The members in attendance accepted the report as printed in April's newsletter.

Treasurer's report

Balance: \$2,004.74

The report was accepted as published in April's newsletter.

Old Business

Fantasy coin contest

1. Char B. 25,000
2. Don C. 25,000
3. Jim D. 25,000
4. Marty K. 25,000
5. Jim M. 25,000
6. Robert V. 25,000

New Business

Jim d. is holding a YN challenge to identify 20 foreign coins. Jim C. suggested investigating a new site for the club shows. Some dealers complained that they were rushed out so another group could use the room.

Prizes

We had our customary raffle and membership drawings. The raffle winners were Matt, Ray, Jerry, Bob G., Ray, Kay, Doug, Austin, Jim M., Berny, Sammi, Char, Bob G., Matt, Sammi, Tim T., Matt, Mary, Eric and Sammi.

Member: Doug

YN: Jeremy

50/50: Ray

The meeting closed around 9:00 P.M.

Submitted by Jim D.

Board Meeting

On March 11, Eagle, Tim, Don, Doug, Guy and Jim D. met to discuss club business and select prizes for the May meeting.

Shows

- **May 3** — Lemont Coin Expo, Lithuanian world center, 14911 E. 127th, Lemont, IL
- **May 10** — West Suburban Coin & Collectible Expo, Park Place Banquet Hall, 6200 Joliet Rd., Countryside, IL
- **May 17** – NOISE Coin Show, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
- **May 17** — D'Atri Auctions, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.
October 25, 2009 Elgin coin club fall coin show. VFW post 1307, 1601 weld rd., Elgin, IL

Show and tell

Jim D. showed a medal from the First national bank of Elgin's 106th anniversary and a three coin Columbus commemorative set from 1992.

Guy brought in a 2009 Lincoln cent certified MS67 first day release.

Marty showed a 2001-P Kentucky quarter with a 90 degree rotated reverse.

Bob brought in a Mexican 50 centavos set.

New Lincoln cent reverse in 2010. To follow the Lincoln bicentennial cents the Mint along with the Citizens Coinage Advisory Commission are examining several designs for the reverse of the cent in 2010. Of the designs submitted the most popular themes are the Capitol building, the flag, an eagle and a shield. One design that is the early front-runner shows a bunch of wheat stalks bundled together. The design is meant to show unity and evoke memories of early Lincoln cents that also featured wheat stalks on the reverse. Coincidentally the design also resembles German 1 and 2 pfennig coins of the 1920's. I believe this is the best design of those submitted because of its simple design and will fit nicely on the canvas of the cent.

1976 \$2 star note discovered. In one of the best currency discoveries of the year a collector found an envelope with a pair of 1976 \$2 bills. The bills were a gift from his grandmother who obtained them from a bank in 1976. This in itself may not seem interesting but for the fact they were star notes with serial numbers L00000001 and L00000002. The first note was sent to Paper Money Guarantee to be graded and it came back Au58 with a slight crease. The bill will be auctioned at a Heritage auction at the Central States convention in Cincinnati. Pre-auction estimates are in the \$20,000 to \$30,000 range. Not a bad return for a \$2 investment.

Google books online. For the past few years Google has been scanning entire books for people to access and read online. Some books can even be printed out if a hard copy is needed. Due to copyright laws only public domain works and books whose authors have given permission can be accessed in its entirety. Some recent works may show only a few pages and Google will direct the viewer to one of several websites where the book can be purchased. You can search for books the same way you do a normal Google search. There is also an advanced search screen so you can refine your search. Examining the site I found several interesting books on coins from the 1800's. In one book on travel in the US in the 1850's there is a chart on US coins and foreign exchange. In the US section the \$20 gold coin is not called a double eagle, it is called a Washington. Take a look at the

site you may find something you like.

Coins of the month

Mexican one peso coins 1957-1967

This month's coins of the month are the silver one peso coins issued in Mexico from 1957 to 1967. The subject of the coin is Jose Morelos Y Pavon. Morelos was a Catholic priest who became a military leader in the revolt against Spain in the early 1800's. After leading several successful military campaigns and assisting in drafting Mexico's declaration of independence he was captured and executed by Spanish forces as a traitor against Spain. The people of Mexico still revere him as a national hero and patriot.

The obverse features a portrait of Morelos circled by a wreath and the OM mintmark of Mexico City. There is no other writing on the obverse. The reverse features the familiar seal of Mexico that is an eagle perched on a cactus holding a snake in its beak encircled by a wreath. Around this are the words Estados Unidos Mexicanos, Un Peso and the date. Physically the coin measures 35 mm in diameter and weighs 16 grams. Metallically the coin is composed of mostly copper-nickel and 10% silver. The actual silver weight is .0514 oz so it is technically a silver coin.

Collecting this series is a very easy thing. Mintages of these coins range from 5 million for the 1965 to over 61 million for the 1962. Most coins in the series can be found in dealers junk boxes priced at bullion value that is currently in the 60 to 70 cent range. Some scarcer dates may cost a dollar to a dollar and a half. Uncirculated examples are a little more expensive. The average cost is about \$2 to \$4 except for the 1957, which will cost up to \$7.

Just a short message from the President.

Well as you know the last month was our coin show for spring. Not a bad turnout, but if it wasn't for the snow we would have had a better showing of people. The attendance was a little over 100, and the new token was a great hit!!!

If you are a paid member see me, as I will give you your free token.

We as a club need to address some issues from our last show that was brought up at the April meeting.

1. Dealers need time to breakdown and not be rushed out of the show at the end!!!
2. The club needs to have applications for all dealers, and pay in advance.
3. A new place to hold the coin shows was talked about.
4. We need door prizes from other companies in the area.
5. Have raffle (50/50) and door prizes at the spring show.

April 1st was our pizza party, a very good turnout! over 30 attending. Along with new members that joined, welcome to the club. Our 50/50 winner was Ray, a new member, \$55.50. Jeremy was the Y/N winner this month.

Al M. had surgery on his knee and should be back for our next meeting (get well Al), hope to see you then.

John R. had a kidney transplant and hopes to be at our next meeting. Get well soon John.

I will be handing out a member list for members only (if you need to contact another member). If you would like to be on this list just leave your name and phone number. I will try to update the list every now and then.

The next meeting will be on May 6th, hope to see you there. If you have any coins to buy, sell or trade bring them to our meetings.

Eagle McMahon
E.C.C. President

Where in the world is Mike Metras?
As of April 29th he and Petra are just east of Grand Bend, Kansas

Coin Club

A.N.A. 28457
C.S.N.S. R6906

P.O. Box 561
South Elgin, IL 60177
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I.N.A. 1299

President — Eagle McMahon
Vice President — Don Cerny

Treasurer — Tim Tvrdik
Secretary — Jim Davis

Regular Meeting: First Wednesday
VFW Post 1307
1601 Weld Road
Elgin, IL

7:30pm

Visitors are always welcome. Weld Road is a frontage road between McLean and Randall Roads just south of US 20 on the south side of Elgin.

Board Meeting: We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

Internet: The club has a home page on the internet at www.worksandwords.com. You can view the monthly newsletter there about three or four days after it is sent out to the members.

Club Dues: Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$10 full member
- \$5 junior member (YNs) under 18
- \$15 family membership (all adults and children in the family)

Newsletter editor: Jim Davis. Contact me at P.O. Box 561, South Elgin, IL 60177 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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