



Elgin



Coin Club Newsletter

July, 2008

Year 15, Issue 7

July Meeting

Meeting: 7:30pm July 2
Trading: 7:00–7:30pm
Location: VFW Post 1307
 1601 Weld Road
 Elgin, IL

Prizes

Member: 1886-P 10c.
YN: 1978-S 1c.
Raffle: 1863 1c.
 1904 1c.
 1904 5c.
 1912-D 5c.
 1937-P 5c.
 1936-P 10c.
 1940-P 10c.
 1943-P 10c.
 1928-S 25c.
 1978-S 50c.
 1988-S 50c.

Not a member?
Come anyway and join the fun!
Give your spouse a break and bring your children to the club.

ECC Meeting 602

Opened: 7:30	Closed: 9:00
Members: 14	YNs: 0
Guests: 1	50/50: \$506.00
Beginning: \$1,806.70	Income: \$77.00
Expenses: \$296.00	Current balance: \$1,587.70

July program

This month's program will be the video postponed from last month on seated liberty coinage of San Francisco and Carson City.

June minutes

Eagle called the meeting to order at 7:30. The Secretaries and Treasurers reports were accepted as published. Old and new business was discussed and show and tells were given. The scheduled program was postponed till July due to technical problems showing the video. We instead had a general discussion. The meeting adjourned about 9:00 pm.

6/22/08

Secretary's Report

The members in attendance accepted the report as printed in June's newsletter.

Treasurer's report

Balance: \$1,806.70

The report was accepted as published in June's newsletter.

Old Business

Fantasy coin contest

- 1. John R. 28,900**
- 2. Marty K. 26,000**
- 3. Jim D. 25,750**
- 4. Jim M. 25,550**

New Business

We need a club tv/dvd player. We plan to survey the membership about their interests so we can plan programs of the greatest club interest.

Prizes

We had our customary raffle and membership drawings. The raffle winners were Jim D., Mary, Kay, Jim M., John B., Jim D., Guy H., Jerry R, Mary, Mary, Jerry R., Bill M. and John B.

Member: Jim M.

YN: None

50/50: Don C.

The meeting closed around 9:00 P.M.

Submitted by Jim D.

Board Meeting

On June 11, Don, Eagle, Tim T. and Jim met to discuss club business and select prizes for the July meeting.

Shows

- **July 6** — Lemont Coin Expo, Lesnieski Center, 127th & Lemont Rd., Lemont, IL
 - **July 13** — West Suburban Coin & Collectible Expo, Park Place Banquet Hall, 6240 Joliet Rd., Countryside, IL
 - **July 20** – NOISE Coin Show, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
 - **Sept 28** — D'Atri Auctions, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.
- Oct 26 Elgin coin club annual coin show. VFW post 1307, 1601 weld rd., Elgin, IL

Show and tell

Jim D. showed a token from Elgin Home Savings and Loan, A medal from the Numismatists of Wisconsin convention in Iola, WI, a medal featuring the obverse of the 1916 Standing liberty quarter promoting the 2008 Central states convention this year, Vietnam notes totaling 8,700 Dong (54 cents in U. S. currency) and an assortment of foreign notes from Iraq, Croatia and Ethiopia.

Roger passed around a photo of the Pioneer memorial statue in downtown Elgin. The photo was taken at the dedication on Nov. 11, 2001.

Don C. discussed his experiences at this years CSNS convention and how other clubs there try to improve their clubs.

Al M. showed his collection of counterfeit and copy coins and an admission ticket to the 1983 Colombian expo in Chicago.

Editorial

TV/DVD combo set purchased. Last month we were not able to show the promised program due to equipment problems. After the meeting the officers present agreed to purchase an all-in-one unit to prevent similar problems from happening in the future. The club purchased a 20" TV/DVD combo made by RCA. The unit was tested and works perfectly. Now we can show the program promised last month. The set will be kept by a club officer and is available for club programs whenever needed. Another benefit is if a member has a specific video request we are more able to comply.

SS New York treasure revealed. Last month the divers who discovered the shipwreck of the SS New York revealed some of the treasure they found. Among the many gold coins found were many high grade pieces from the Charlotte, Dahlonega and New Orleans mints. Also found in the shipwreck were hundreds of foreign gold and silver coins. Total value of the find is estimated between 1.5 and 1.6 million. The gold coins were mostly unaffected by years underwater but the silver coins did not fare so well. The damage of the silver coins ranged from negligible to severe. Some of the gold coins from Charlotte and Dahlonega now rank as some of the finest known for the date. Those coins have already been graded and encapsulated by the Numismatic Guaranty Corporation including a special SS New York insert. I have a feeling it won't take long for some of these coins to find their way into PCGS holders and a prominent place in the best registry sets.

Greg Goodrow 1954-2008. Once again it is my sad duty to report the passing of one of our members. Greg passed away on June 5, 2008 from complications of cancer. Greg was an

active participant in club activities, setting a table at our annual shows, discussing his acquisitions in show and tell and giving a presentation on his collection of Southeast Asia numismatics. He will be missed and our condolences go to his family.

Circulation search of the month

A small harvest of wheat (cents)

For about the last year I have searched the change drawer where I work for whatever wheat cents I could find. Each day I would look through 1-5 rolls of cents. Most days there were none to be found and some days I would find up to 4 or 5 in a roll. When I did find a wheat cent I would swap it out with a memorial cent to keep the drawer balanced. When I stopped looking I found I had a total of 207 wheat cents. Here is what I found.

From 1909 to 1958 not counting varieties there are a total of 140 date-mintmark combinations. Out of that I found 57 different or about 41% of a complete set. Broken down by mintmark I found 95 from Philadelphia, 93 from Denver and 19 San Francisco. When I break the finds down by decade I discover 5 from 1909-1919, 7 from 1920-1929, 15 from 1930-1939, 92 from 1940-1949 and 88 from 1950-1958. The coins found were mostly in nice condition. When I sort the coins by grade they come out to 10 in AG, 6 in Good, 65 Very Good, 53 Fine, 51 Very Fine and 22 Extra Fine.

My searches were not limited to cents. While looking I found some other interesting coins. Over the last year I found about 3 ounces of silver in the form of dimes, quarters and war nickels. Other interesting US coins found are a 1976 cent with the outline of Nevada. Some interesting nickels found are two dateless buffalos and several Jeffersons with mintages under 25 million. They are 1942-D (13.9 million), 1947-S (24.7), 1950-P (9.8), 1951-D (20.4) and 1958-P (17.9).

Foreign coins showed up on occasion. I ignored most Canadian cents but kept a few interesting ones. Those are George 6 cents from 1945 and

1950, Elizabeth 2 cents from 1954, 1961, two 1967. In addition I found coins from twelve other countries. The countries are Australia, Bahamas, Barbados, Bermuda, Germany, Great Britain, Greece, Ireland, Mexico, Norway, Panama and Spain. Finally I found a mint medal from a Denver mint set.

Here is a date-by-date breakdown of the cents I found.

1912-P 1930-P 1940-D 1945-P 1950-P 1955-D
1916-P 1930-P 1940-S 1945-D 1950-D 1956-P
1918-P 1934-P 1941-P 1945-S 1951-P 1956-D
1919-S 1935-D 1941-D 1946-P 1951-D 1957-P
1925-P 1935-S 1941-S 1946-D 1951-S 1957-D
1926-P 1936-P 1942-P 1947-P 1952-D 1958-P
1927-P 1937-P 1942-S 1947-D 1953-D 1958-D
1928-P 1938-P 1944-P 1947-S 1953-S
1929-P 1939-P 1944-D 1949-P 1954-D
1929-S 1940-P 1944-S 1949-D 1955-P

Just a short note from the president

For our June meeting we were to have a show on Seated Liberty Coinage from San Francisco and Carson City but Don C. had to go twice to his house to get us a TV to hook the DVD player up but still wouldn't work. I am looking into a TV/DVD player for the club so we will not have this problem in the future. So we just had a bull session, the show for next month we should have the DVD on seated coinage, so hope to see you there. We took in \$31 for our 50/50 this month, for his time Don C. won the 50/50. We need to have our members say if they want to have their name and phone number on a list for members only, to get in contact with one another. I have had a number of members say we need one, as I have wanted this too, so please let me know. Members, please feel free to write an article in the newsletter for the club. Just hand it to Jim D. or myself. Don't forget if you have any coins to buy, sell or trade please bring them to each meeting. I would like to thank Tim T. for providing the program for our next meeting on July 2nd. See ya there.

Eagle McMahon
E. C. C. President

Coin Club

A.N.A. 28457
C.S.N.S. R6906

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I.N.A. 1299

President — Eagle McMahon
Vice President — Steve Hardman

Treasurer — Shea Finnegan
Secretary — Jim Davis

Regular Meeting: First Wednesday
VFW Post 1307
1601 Weld Road
Elgin, IL

7:30pm

Visitors are always welcome. Weld Road is a frontage road between McLean and Randall Roads just south of US 20 on the south side of Elgin.

Board Meeting: We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

Internet: The club has a home page on the internet at www.worksandwords.com. You can view the monthly newsletter there about three or four days after it is sent out to the members.

Club Dues: Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$10 full member
- \$5 junior member (YNS) under 18
- \$15 family membership (all adults and children in the family)

Newsletter editor: Jim Davis. Contact me at P.O. Box 561, South Elgin, IL 60177 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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