



# Elgin



## Coin Club Newsletter

June, 2008

Year 15, Issue 6

### June Meeting

**Meeting:** 7:30pm June 4  
**Trading:** 7:00–7:30pm  
**Location:** VFW Post 1307  
 1601 Weld Road  
 Elgin, IL

### Prizes

**Member:** 1975 Proof set  
**YN:** 1978-S 1c.  
**Raffle:** 1911-D 1c.  
 1934-P 1c.  
 1912-D 5c.  
 1928-P 5c.  
 1856 ½ dime  
 1853 10c.  
 1944-P 10c.  
 1999-S 10c.  
 1892-P 25c.  
 1909-D 25c.  
 1964-P 50c.  
 1914 Canada 1c.

**Not a member?**  
**Come anyway and join the fun!**  
**Give your spouse a break and bring your children to the club.**

### ECC Meeting 601

<b>Opened:</b> 7:30	<b>Closed:</b> 9:00
<b>Members:</b> 22	<b>YNs:</b> 0
<b>Guests:</b> 2	<b>50/50:</b> \$475.00
<b>Beginning:</b> \$1,039.70	<b>Income:</b> \$872.00
<b>Expenses:</b> \$105.00	<b>Current balance:</b> \$1,806.70

### June program

**This month's program will be a video from the ANA on Seated Liberty coinage of San Francisco and Carson City.**

### May Minutes

**Eagle called the meeting to order at 7:30. The Secretaries and Treasurers reports were accepted as published. Old and new business was discussed and show and tells were given. We then went into the month's program, which was a discussion of precious metals with Robert Schreiber of Wachovia Securities. The meeting adjourned about 9:00 pm.**

5/29/08

## Secretary's Report

Accepted as printed in May's newsletter.

## Treasurer's report

**Balance: \$1,039.70**

**The report was accepted as published in May's newsletter.**

## Old Business

### Fantasy coin contest

**1. John R. 29,080**

**2. Jim D. 25, 750**

**3. Jim M. 25,550**

**4. Marty K. 25,000**

## New Business

**The coin show was a great success.**

## Prizes

We had our customary raffle and membership drawings. The raffle winners were Mary, Arnie, Mary, Eric, Steve H., Bob S., K. K., K. K., Mary, Guy H., Jim D. and Rick W.

**Member: John R.**

**YN: Alyssa**

**50/50: Rick W.**

The meeting closed around 9:00 P.M.

Submitted by Jim D.

## Board Meeting

On May 14 Don, Shea F, Eagle, John R. and Jim met to discuss club business and select prizes for the June meeting.

## Shows

- **June 1** — Lemont Coin Expo, Lesnieski Center, 127<sup>th</sup> & Lemont Rd., Lemont, IL
- **June 8** — West Suburban Coin & Collectible Expo, Park Place Banquet Hall, 6240 Joliet Rd., Countryside, IL
- **June 15** – NOISE Coin Show, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
- **June 22** — D'Atri Auctions, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.

Oct 26 Elgin coin club annual coin show. VFW post 1307, 1601 weld rd., Elgin, IL

Show and tell

Jim D. showed items from this years CSNS show. A \$10 Confederate note, a 2003-B \$1 graded ms67, Reagan dime pattern and a 1796 quarter copy.

Don C. brought in some fancy serial number notes.

Don D. brought in from the CICF a 1 sise caldez 1641 french Caledonia, a 16<sup>th</sup> century French feudal state 2 pf. And a3 pf. Kipper lohra.

John R. showed an Iraq mint set circa 1981.

Tim T. recounted how he spent dollar coins for bowling fees during the season and later received them back from the league as his prize

money.

## Editorial

Here's looking at "U." Our friends at the U. S. mint are at it again, creating yet another must have variety. Now it's the silver eagle involved. This year the mint changed the font on the reverse of the silver eagle most notably the letter "U". This year the "U" has a small tail. It seems some mint employees didn't get the memo and used some leftover reverse dies in the production of this year's eagles. The new mule that came about is now bringing premiums over the regular issues. On Ebay the mule is selling between \$400 and \$500. If you already have 2008 eagles it is worth your time to check, you may hit the jackpot.

Beggars can be choosers. In Nigeria coins have little purchasing power. So little in fact beggars have been known to throw coins back at the people who gave the coins to them. This is not the beggar's fault though. Nigeria has experienced high inflation for several years that combined with the widespread use of high denomination notes and some banks refusal to accept coins have made the coins undesirable. One solution is the same one several other countries used when inflation is out of control. That is devise new monetary systems with an emphasis on high denomination coins and then recall the previous currency. If it can work for Croatia, Brazil and Mexico it may work for Nigeria.

The passing of one of our members. The club was saddened by news of the passing of Ken Frick after a sudden illness. Ken was a long time member of the club and a good friend to all of us. Our sympathies go out to his family.

## Coins of the month

### Presidents on U. S. coins 1900-2008

Starting in 1900 when the U. S. mint began placing portraits of presidents on our coins no fewer than 16 presidents have appeared on 91 different coins. In compiling this list I have only included basic types not including alloy changes and minor varieties. Also I am only counting coins issued through 2008. As the presidential dollar series progresses the list will become longer. Lastly the list also includes multi presidential coins such as the Mt. Rushmore coins.

George Washington leads the list with 59 coin appearances. His image is on the quarter, bi-centennial quarter, all 50 state quarters including both sides of the New Jersey and South Dakota quarter, sesquicentennial half dollar, 250<sup>th</sup> anniversary half dollar, Mt. Rushmore half dollar, Lafayette dollar, Mt. Rushmore dollar, presidential dollar, Mt. Rushmore five dollar and 200<sup>th</sup> anniversary of death five dollar.

Next on the list is Jefferson. His image on coins precedes Lincoln by six years with the Louisiana Purchase one dollar. He is also on the nickel, peace medal nickel, keelboat nickel, bison nickel, ocean in view nickel, new Monticello nickel, South Dakota quarter, Mt. Rushmore half, dollar, five dollar, 250<sup>th</sup> anniversary dollar and presidential dollar. Abe Lincoln is on the wheat cent, memorial cent, Illinois and South Dakota quarters, Illinois half and Mt. Rushmore half, dollar and five dollar. James Madison appears on four coins. They are the Bill of rights half, dollar, five dollar and presidential dollar. James Monroe and John Q. Adams share the Monroe doctrine half and are separate on their own presidential dollar. William McKinley appears on two gold coins, one for the Louisiana purchase and one for his burial site in Ohio. U. S. Grant has his own half dollar and dollar coin. Eisenhower is on three different dollar coins, the regular issue the bi-centennial dollar and centennial of his birth dollar. The latter has two portraits of him on the obverse. Teddy Roosevelt also appears on all

three Mt. Rushmore coins previously mentioned while Franklin Roosevelt is on the dime and a five dollar coin.

John Kennedy is on the half dollar and bi-centennial half and the presidential dollars of John Adams, Andrew Jackson and Martin Van Buren complete the list.

Most of these coins are easily affordable to the average collector. Some of the early commems such as the Lafayette dollar and gold coins are more difficult.

Just a short note from the president

This last meeting for May we had a speaker on precious metals Robert Schriber from Wachovia.

On May 5<sup>th</sup> we lost a member from our club Ken Frick. Ken passed away due to a sudden blood infection that caused his vital organs to shut down. He will be missed here at our meetings, our condolences go out to the family of Ken Frick.

For our 50/50 drawing the winner of \$22 was Rick W. son-in-law of Ken Frick.

On April 27<sup>th</sup> we has our first spring coin show. This went very well. I think we will do another show again next year some time in March or April. We also raised \$150. from the 50/50 raffles (thanks Rob A. For your help).

If you have any coins to buy, sell or trade bring them in the next meeting. Hope to see you there

Eagle McMahan  
E. C. C. President

June Birthdays

Tom H. 6<sup>th</sup>  
Al M. 12<sup>th</sup>

## Coin Club

A.N.A. 28457  
C.S.N.S. R6906

P.O. Box 561  
South Elgin, IL 60177  
ecc@worksandwords.com

I.N.A. 1299

**President** — Eagle McMahan  
**Vice President** — Steve Hardman

**Treasurer** — Shea Finnegan  
**Secretary** — Jim Davis

**Regular Meeting:** First Wednesday  
VFW Post 1307  
1601 Weld Road  
Elgin, IL

7:30pm

**Visitors are always welcome.** Weld Road is a frontage road between McLean and Randall Roads just south of US 20 on the south side of Elgin.

**Board Meeting:** We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

**Internet:** The club has a home page on the Internet at [www.worksandwords.com](http://www.worksandwords.com). You can view the monthly newsletter there about three or four days after it is sent out to the members.

**Club Dues:** Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$10 full member
- \$5 junior member (YNs) under 18
- \$15 family membership (all adults and children in the family)

**Newsletter editor:** Jim Davis. Contact me at P.O. Box561, Elgin, IL 60552-0314 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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