



# Elgin



## Coin Club Newsletter

January, 2008

Year 15, Issue 1

### December Meeting

**Meeting:** 7:30pm January 2  
**Trading:** 7:00–7:30pm  
**Location:** VFW Post 1307  
 1601 Weld Road  
 Elgin, IL

### Prizes

**Member:** 1999-S \$1 Proof  
**YN:** Winchester Cathedral Medal  
**Raffle:** 1913-P 5c.  
 1999-S 5c.  
 1907-O 10c.  
 1939-D 10c.  
 1893-P 25c.  
 1914-D 25c.  
 2007-D Jefferson \$

**Not a member?**  
 Come anyway and join the fun!  
 Give your spouse a break and bring your children to the club.

### ECC Meeting 597

<b>Opened:</b> 7:30	<b>Closed:</b> 8:35
<b>Members:</b> 20	<b>YNs:</b> 2
<b>Guests:</b> 5	<b>50/50 fund:</b> 178.00
<b>Beginning:</b> \$728.70	<b>Income:</b> \$260.00
<b>Expenses:</b> \$210.00	<b>Current balance:</b> \$788.70

### January Program

This month's program will a slide show from the ANA on Confederate currency.

### December Minutes

**Doug called the meeting to order at 7:30. The Secretaries and Treasurers reports were accepted as published. Old and new business Items were discussed and show and tells were given. The scheduled program was the annual dinner. After the dinner, the prize for the coin contest was awarded and club elections were held. Finally, we took a break to sell raffle tickets and the drawings were held. The meeting adjourned about 9:00 PM**

## Secretary's Report

Accepted by the members in attendance as printed in December's newsletter.

**Member: Bob S.**

**YN: Alyssa**

The meeting closed around 9:00 P.M.

Submitted by Jim D.

## Treasurer's Report

Balance: \$193.73

The Treasurer's report was accepted as published in December's newsletter.

## Board Meeting

On December 12, Eagle, Don, Jim and Shea met at Eagle's house to discuss club business and select prizes for January.

Submitted by Jim D. secretary

## Old Business

### Fantasy coin contest

1. John R. 26,700
2. Jim D 25,000
3. Jim M. 25,000
4. Marty K. 25,000
5. Rick W. 25,000

**This year's winner John R. received a 1925-P peace dollar as first prize. Don C. thanked all members who helped with this years coin show.**

## New Business

**Nominations and election of officers. Eagle was elected new club president and Jim D. was re-elected as club secretary. The results of this years quarter poll are WA 0 votes, MT 0 votes, WY 2 votes, ID 1 vote, UT 7 votes and 10 no votes.**

## Prizes

We had our customary raffle and membership drawings. The raffle winners were Greg G., Rob A., Eagle, Rob A., Lucky, Guy, Al M., Eagle, Guy, Al M., Alex, Eagle and Mary.

## Shows

- **January 6**— Lemont Coin Expo, Lesnieski Center, 127<sup>th</sup> & Lemont Rd., Lemont, IL
- **January 13**— West Suburban Coin & Collectible Expo, Park Place Banquet Hall, 6240 Joliet Rd., Countryside, IL
- **January 20**— NOISE Coin Show, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
- **January 27**— D'Atri Auctions, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.

Show and tell

Tim T. showed the Madison first spouse gold coins in BU and Proof also a where's George \$2.

Don D. brought in a Hamburg 1588 copper coin, a Barbic 1651 3 pfennig and a Kreslow 1622 1 pfennig kipper era.

Steve H. showed a token from a Peoria cigar shop good for 1 cigar.

Eagle brought in a 1917 set of coins encased in Lucite and a silver coin purse from 1913 engraved with the initials RJM.

## Editorial

Eagle elected club president. At the last meeting the club elected Eagle to succeed Doug N, as club president. The club thanks Doug for his years of service to the club and wishes Eagle success in his new post. The regular transition of officers bringing in new ideas is vital to the growth of the club. At the same time, I was re-elected to the post of secretary. I thank the club for it's faith in me and will try to provide the club with an interesting newsletter each month.

2008 monthly programs. So far, the board of directors has set the programs for eight meetings this year. We still need suggestions for programs or volunteers to give a talk in Feb., May, June and November. If you have a favorite topic or collection you want to talk about your participation is most welcome. Programs should last 25-40 minutes and present some facet of numismatics or similar collectables.

Last year of the state quarter program. Entering January, we are heading into the last year of the 50 state quarter program. This year's designs overall look pretty good. The two best are Arizona's view of the Grand Canyon and Alaska's depiction of a bear catching a trout for his dinner. There is still talk of extending the program another year to accommodate the territories and District of Columbia. Even if the extension is not done what will the quarters look like in 2009? Will the mint return to the eagle reverse or create a completely new design? I favor the return of the standing liberty design or similar depiction of liberty and not another presidential portrait.

## Artist of the month

J. S. G. Boggs

This month's artist of the month is performance artist and currency re-creator James Stephen George Boggs. In 1984 while enjoying a beverage at a Chicago bar he began doodling a reproduction of a dollar bill on a cocktail napkin. The waitress was so impressed with the drawing she offered to take the drawing as payment for the drink instead of the 90 cents the drink actually cost. This was an epiphany to Boggs who learned he could make money by making money.

Over the next several years, he made many such transactions. He would buy an item for say, \$10 with a hand drawn \$10 altered slightly from the original showing his sense of humor. The recipient would make change and give a receipt. The drawings would be of one side of the bill only and the back would have Boggs signature and thumbprint. Later he would include videotaping the transaction and return the change and receipt to the seller treating the exchange as not just commerce but also performance art. It did not take long for both the art and numismatic communities to discover Boggs work and actively seek his drawings. Even though Boggs would not sell his work directly to collectors he would say where and when he made a deal and the collectors could talk to the sellers themselves. As his works gained in popularity the prices of his drawings rose steadily. The current exchange rate for a Boggs note, so to speak, is about \$10 American for \$1 Boggs.

Unfortunately, these actions also attracted the attention of the Secret Service and similar agencies in England and Australia. Boggs has been arrested and tried several times for counterfeiting but has been acquitted each time. The Secret service seized many of his drawings and Boggs is still trying to get them returned. Today Boggs no longer hand draws his notes but instead uses a computer to produce his bills. The most notable ones were for a recent Florida

United Numismatists convention. He also has moved to producing plastic copies of Sacagawea dollars. These reproductions consisting of a set of six varieties sometimes appear on eBay.

Just a quick note from the new president of the Elgin Coin Club.

By Eagle M.

Happy New Year and hope all had a merry Christmas.

I would like to thank Doug N. for a job well done as past president of the club.

I hope to take the club to a new level and to try new ideas. So far, so good. Any ideas anyone has for the club I would like to hear from.

December 5<sup>th</sup>. We had a good turnout for our party this year, good food too.

I hope to see more members at our meetings.

Eagle M.

President E. C. C.



## Elgin Coin Club

A.N.A. 28457  
C.S.N.S. R6906

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I.N.A. 1299

**President** — Eagle McMahon  
**Vice President** — Steve Hardman

**Treasurer** — Shea Finnegan  
**Secretary** — Jim Davis

**Regular Meeting:** First Wednesday  
VFW Post 1307  
1601 Weld Road  
Elgin, IL

7:30pm

**Visitors are always welcome.** Weld Road is a frontage road between McLean and Randall Roads just south of US 20 on the south side of Elgin.

**Board Meeting:** We have a board meeting about two weeks after the regular meeting. We get together at one of the officer's or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

**Internet:** The club has a home page on the internet at [www.worksandwords.com](http://www.worksandwords.com). You can view the monthly newsletter there about three or four days after it is sent out to the members.

**Club Dues:** Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$10 full member
- \$5 junior member (YNs) under 18
- \$15 family membership (all adults and children in the family)

**Newsletter editor:** Jim Davis. Contact me at P.O. Box 561, South Elgin, IL 60177 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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