



Elgin



Coin Club Newsletter

December 2007

Year 14 Issue 12

December Meeting

Meeting: 7:30pm December 5
Trading: 7:00–7:30pm
Location: VFW Post 1307
 1601 Weld Road
 Elgin, IL

Prizes

Member: 1844 1 cent
YN: Jules Verne 25 Euro cent
Raffle: 1853 10c.,
 1898-P 10c.,
 1929-S 10c.,
 1912-D 5c.,
 1925-P 5c.,
 1927-P 5c.,
 1934-D 5c.,
 1898-P 25c.,
 1936-S 25c.,
 1914-S 50c.,
 1936-P 50c.,
 1945-P 50c.

**Not a member?
 Come anyway and join the fun!
 Give your spouse a break and bring your
 children to the club.**

ECC Meeting 596

Opened: 7:30	Closed: 9:00
Members: 20	YNs: 0
Guests: 2	Beginning: \$305.50
Income: \$1132.70	50/50: \$128.00
Expenses: \$709.50	Current balance: \$728.70

December program

This month's program will be the annual holiday dinner. Cost for the dinner is \$5.00. The winner of the coin contest will be announced.

November Minutes

Doug called the meeting to order at 7:30. The Secretaries and Treasurers reports were accepted as published. Old and new business was discussed and show and tells were given. We then went into the month's program, which was the white elephant auction. After the program, raffle tickets were sold and winners selected. The meeting adjourned about 9:00 pm.

12/27/07

Secretary's Report

Accepted by the members in attendance as printed in November's newsletter.

Treasurer's report

Balance: \$305.50

The members accepted the report as published in the November newsletter.

Old Business

Fantasy coin contest

- 1. John R 26,700**
- 2. Marty 25,000**
- 3. Jim D. 25,000**
- 4. Mike M. 25,000**
- 5. Rick W. 25,000**

New Business

Nominations for President and Secretary made and accepted. Set number 1 of the Elgin 50th anniversary coins sold on EBay.

Prizes

We had our customary raffle and membership drawings. The raffle winners were Bob S., John R., Rick W., Ken F., Dan C., Rob A., Jim D. and Marty k.

Member: Tim T.

YN: None

The meeting closed around 9:00 P.M.

Submitted by Jim D.

Board Meeting

On November 21, Don, Doug, Eagle, John R, Shea and Jim met to discuss club business and select prizes for the September meeting. We also resolved the club would not accept checks until a new bank account could be opened.

Shows

- **December 2** — Lemont Coin Expo, Lesnieski Center, 127th & Lemont Rd., Lemont, IL
 - **December 9** — **Lagrange-Countryside. Park place of countryside mall, 6200 Joliet rd, Countryside, IL.**
 - **December 16** — NOISE Coin Show, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
 - **December 16** — D'Atri Auctions, Holiday Inn, 1250 Roosevelt Rd. Glen Ellyn, IL
- Oct 26, 2008 Elgin coin club annual coin show. VFW post 1307, 1601 weld rd., Elgin, IL

Show and tell

Jim D. showed a 1972-S proof quarter found in circulation on Nov 5, 2007.

Doug brought in a counterfeit 1927-P Buffalo nickel and a counterfeit 1918-P half dollar.

Jim C. showed a 1752 Belgian coin.

Eagle brought in a \$20 Gold note and \$100 bills from 1934 and 1950 and a pair of \$20 notes from the 1920's recently received from a bank.

Ken F. showed the 2007 Mint set.

Tim T brought in the first spouse bronze medals and a 500 shilling coin from Austria.

Don C. showed an encased cent from Powell Parrot shoes and a good for token for a pack of cigarettes. He also showed a repeater \$1 and a \$10 and \$20 star note.

Mike M. brought in a 1944-D cent altered to look like a 1914-D cent.

Rob A. showed a medal of Lincoln and Garfield.

Editorial

2007 club elections. This year we will vote for candidates for club President and Secretary. Nominees so far are Eagle for President and Jim D. for Secretary. Each member by his or her vote has a say in the direction the club will go. Anyone who feels they have something to contribute should make himself or herself known. The club's future depends on new ideas and innovations.

Who grades the graders? Recently an organization was formed to review the grading standards of third party grading services. Former NGC founder John Albanese founded the Collectors Acceptance Corporation. For a fee, they will examine either NGC or PCGS Encapsulated coins. If those coins pass ACA's standards for premium quality they will receive the ACA good grading seal of approval. The seal is a small tamper resistant sticker placed on the obverse. If this concept catches on, and I have already seen ads for CAC sticker coins, other groups are sure to form. Before long some certified coins will look like NASCAR vehicles with stickers all over the place. This is another example of collectors being too lazy to learn to grade coins for themselves.

Paper or Plastic? Working at a cash register I get to look through several rolls of coins a day. The rolls I see come two ways, either clear plastic or paper. With the clear plastic, you can see the edges of the coin, which makes silver mining easy. Paper rolls are like a box of chocolates, you never know what you are going

to get. Sometimes with plastic wraps, you may see a potential silver coin only to find out after opening it is a Canadian coin. And with nickels Toning may be deceiving. A coin toned like a war nickel some times is a false positive. So far this year since June I have found 2 silver quarters, 11 silver dimes and 4 war nickels.

Coin shapes of the month

Non-Circular circulating coins.

While the vast majority of coins produced today are of the usual round shape, many countries issue coins in other shapes. It is the occasional odd shape coin that makes collecting world coins fun. For this article, I have limited the range of coins to those that actually circulate. This excludes the weird shape coins like the guitar and motorcycle coins of Somalia. Four sided coins that are not L7. Square coins are a popular shape for collectors. Notable examples are Aruba's 50 cent, 2.5 and 5 Florin. Others are Bahamas' 15 cent, the Bangladesh 5 poisha and Tonga's 1 pa'anga.

Beekeepers would find these six-sided coins interesting. The Belgian Congo 2 Francs, Djibouti 50 cent and the India 20 paise are good examples of this shape.

When I first saw a seven-sided coin, it looked a bit lopsided. The fact that seven does not divide evenly into 360 did not deter many countries from issuing a coin of this shape. England is known for its seven-sided 20 pence and 50 pence coin. Most of the other countries in the British Empire also issue a seven-sided coin. Some of the eight-sided coins that make me stop and look are from Fiji, 1 Dollar, Malta, 25 cent, and the Yemen 100 fils.

Ten-sided coins are a common sight in Argentina (10 peso), Cape Verde 100 Escudos), Hong Kong 5 Dollars) and the Philippines (2 piso).

Not to be out done some countries have a 12-sided coin. They include Canada's 1 and 5 cent, Australia's 50 cent and the old British 3 pence. Finally, there are the scalloped edge coins. Most come with either eight or ten scallops.

Examples of an eight-scallop coin are the Bangladesh 10 poisha, Ceylon's 5 and 10 cent and India's 4 anna. Specimens of a ten-scallop coin are the Bahamas 10 cent, Cyprus 1 piastre and Iraq 10 fils.

I have only listed a few of each shape, as there are dozens of each example available to collect and I do not have the time or space to list them all here.

Scenes from the 2007 Elgin Coin Club show.





Elgin Coin Club

A.N.A. 28457
C.S.N.S. R6906

P.O. Box 561
South Elgin, IL 60177
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I.N.A. 1299

President — Doug Nelson
Vice President — Steve Hardman

Treasurer — Don Cerny
Secretary — Jim Davis

Regular Meeting: First Wednesday
VFW Post 1307
1601 Weld Road
Elgin, IL

7:30pm
708-888-9809

Visitors are always welcome. Weld Road is a frontage road between McLean and Randall Roads just south of US 20 on the south side of Elgin.

Board Meeting: We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

Internet: The club has a home page on the internet at www.worksandwords.com. You can view the monthly newsletter there about three or four days after it is sent out to the members.

Club Dues: Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$10 full member
- \$5 junior member (YNs) under 18
- \$15 family membership (all adults and children in the family)

Newsletter editor: Jim Davis. Contact me at P.O. Box 561, Elgin, IL 60552-0314 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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