



Elgin



Coin Club Newsletter

November, 2007

Elgin Coin Club 50th anniversary 1957-2007

Year 14, Issue 11

November Meeting

Meeting: 7:30pm November 7
Trading: 7:00–7:30pm
Location: VFW Post 1307
 1601 Weld Road
 Elgin, IL

Prizes

Member: 1857-O half dime
YN: French 25 Euro cent
 Jules Verne
Raffle: 1925-s 5c.
 1936-s 5c.
 1918-s 10c.
 1929-P 10c.
 2005-P 5c.
 2007 Adams \$ Proof
 2007 Jefferson \$ Proof
 2007 Madison \$ Proof

Not a member?
Come anyway and join the fun!
Give your spouse a break and bring your children to the club.

ECC Meeting 595

Opened: 7:30	Closed: 9:00
Members: 23	YNs: 0
Guests: 3	50/50: \$88.00
Beginning: \$290.50	Income: \$79.00
Expenses: \$81.00	Current balance: \$305.50

November program

This month's program will be a White elephant auction. Bring in your unwanted items to sell. All proceeds go to the club.

October Minutes

Doug called the meeting to order at 7:30. The Secretaries and Treasurers reports were accepted as published. Old and new business was discussed and show and tells were given. We then went into the month's program, which was a member's auction. We then drew raffle prizes and the meeting adjourned about 9:00.

12/27/07

Submitted by Jim D.

Secretary's Report

The membership accepted the report as printed in October's newsletter.

Treasurer's report

Balance: \$290.50

The report was accepted as published in March's newsletter.

Old Business

Fantasy coin contest

1. John R. 26,700
2. Marty K. 25,000
3. Jim M. 25,000
4. Jim d. 25,000
5. Rick W. 25,000

All tables for the show are sold.

New Business

Elections for President and Secretary will be decided in December. Date for 2008 show is Oct. 26, 2008.

Prizes

We had our customary raffle and membership drawings. The raffle winners were Jim D., Bob S., Shea, Eagle, Mary, Guy, John R., Rob, Marty, Doug, Greg and Kay.

Member: Mike M.

50/50: John R.

YN: None

The meeting closed around 9:00 P.M.

Board Meeting

On October 10, Don, Shea F, Eagle, John R. and Jim met to discuss club business and select prizes for the November meeting.

Shows

- **November 4** — Lemont Coin Expo, Lesnieski Center, 127th & Lemont Rd., Lemont, IL
 - **November 11** — West Suburban Coin & Collectible Expo, Park Place Banquet Hall, 6240 Joliet Rd., Countryside, IL
 - **November 18** – NOISE Coin Show, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
 - **November 11** — D'Atri Auctions, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.
- Oct 28 Elgin coin club annual coin show. VFW post 1307, 1601 weld rd., Elgin, IL

Show and tell

Tim T. Showed a Proof and uncirculated Jefferson first spouse gold coin both in original mint packaging.

Don D. brought in a wooden double eagle issued by the Strowger coin club for it's centennial meeting. Also a German/French Mainz 1 lol from 1793 and a Chile un Peso from 1834.

Don C. showed a group of coins toned by coffee.

Editorial

Elgin Coin Club's 2007 coin show. This year's show is on Sunday Oct. 28 at the VFW Post 1307, 1601 Weld Rd, Elgin, from 9 a.m. to 3 p.m. To insure the success of the show the club needs a few volunteers to help man the front table and help with the YN auction. All the person sitting at the front table has to do is greet visitors, hand out door prize tickets and sell raffle tickets. We are also seeking donations for the YN auction. How you choose to help the club by either assisting at the front table or a donation of an inexpensive coin or supplies, your contribution is greatly appreciated. Also, if you have raffle tickets please turn them in at the show.

Four Lincoln cents in 2009. In a little over a year from now the mint will issue a series of four cents honoring the 200th anniversary of Abraham Lincoln. One reverse will be issued every three months in a manner similar to the Presidential Dollars. Several designs were submitted to the commission of fine arts for consideration the designs for the fourth issue were criticized for not depicting the Lincoln presidency accurately. I have examined the proposed designs as published in the numismatic press. All designs are well executed and show a good detail in the silver dollar size illustrations as published. The problem is how will the designs actually look when struck on a 19 mm copper planchet. In this case, the simplest design with the fewest words would be the best.

1982 double die cents discovered. Last July Richard Ziegler discovered something unusual on the reverse of a 1982 small date zinc cent. What he found was a strong double die reverse similar to the 1983 double die cent. On this coin, the doubling is strongest in the motto e pluribus unum. Other letters showing strong doubling are the ed in united and all three letters on one. This is the first time this variety has been classified and is now recognized by the combined organization of numismatic error collectors of America (coneca) and J. T. Stanton, publisher of the Cherry pickers guide. Since this discovery is so new, no value has

been established for this coin. Experts estimate as many as 10,000 cents were struck with this die but given the nature of zinc cents to rust there are perhaps a couple hundred left. This is a great opportunity for you to check out 1982 cents to see if you have a similar treasure either in your collection.

Coin of the month

Clad Washington Quarters 1965-1974, 1977-1998

This month's coins of the month are the Clad Washington quarters issued from 1965 to 1998 not counting the bicentennial quarters of 1975-1976. In the early 1960's two main factors lead to the removal of silver from the quarter. The first was the rising price of silver. In the past the price of silver rose above face value of the coins. This caused temporary shortages that relaxed as the price of silver eventually fell back. The other reason was the governments' belief the coin collector was hoarding the coins when in fact it was the vending machine industry and phone companies not recycling coinage that caused the shortage. After some experimentation, the mint settled on an alloy of two layers of 75% copper and 25% nickel bonded to a core of solid copper. The quarter's diameter remained the same at 24.25 mm and the weight reduced to 5.67 grams. During the first three years, the government did not issue either mint sets or proof sets with the new quarters. They did however issue a hybrid special mint set consisting of better struck uncirculated coins. Also during this period, no coins were struck with a mint mark. In 1968, things returned to normal with the resumption of mint marks, mint sets and proof sets. Things proceeded smoothly until 1974 when the eagle reverse was suspended so the mint could produce the now familiar bicentennial quarter. The eagle returned in 1977 and continued until the end of this series in 1998 to make room for the upcoming state quarter program. It still is not decided if the eagle will return in 2009 or if the territories will be featured on future

quarters.

Collecting clad quarters is an easy goal anyone can pursue. There are no major rarities in the series. The most expensive ones are the 1979 and 1981 type 2 proofs, and even these are very affordable. The next most expensive coins are the silver proofs issued from 1992 to 1998. Those coins are plentiful and even the semi keys of 1995 and 1997 can be had easily. Finally, Breen reports there is a single example known of a 1977-D quarter struck on a silver clad blank. A complete set of clad quarters including the silver proofs should run about \$250.00, well in the reach of almost every collector.

Coin quiz

1. What will happen to the Roosevelt dime in 2009, the Kennedy half in 2010 and Jefferson Nickel in 2021 that has already happened to the Lincoln cent in 1966 and Washington quarter in 2000 assuming those coins are still in production?
2. According to urban legend, what car manufacturer in the 1910's would give you a car if you could find coins with mintmarks that spelled out its name?
3. True or false, the mint has made a two-headed coin?
4. What is the first us branch mint to strike copper coins?
5. Who is the First lady to be shown on a commemorative coin designed by Tiffany & co.?

Coin Club

A.N.A. 28457
C.S.N.S. R6906

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I.N.A. 1299

President — Doug Nelson
Vice President — Steve Hardman

Treasurer — Shea Finnegan
Secretary — Jim Davis

Regular Meeting: First Wednesday
VFW Post 1307
1601 Weld Road
Elgin, IL

7:30pm

Visitors are always welcome. Weld Road is a frontage road between McLean and Randall Roads just south of US 20 on the south side of Elgin.

Board Meeting: We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

Internet: The club has a home page on the internet at www.worksandwords.com. You can view the monthly newsletter there about three or four days after it is sent out to the members.

Club Dues: Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$10 full member
- \$5 junior member (YNs) under 18
- \$15 family membership (all adults and children in the family)

Newsletter editor: Jim Davis. Contact me at P.O. Box 561, Elgin, IL 60552-0314 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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To get back copies of the Elgin Coin Club *Newsletter* ask the secretary at the meeting, send a letter to the club post office box, or send an email. You can also print them from the internet.

Coin quiz answers

1. The coin will be issued longer than the person on the coin lived.
2. Ford
3. True, an Indian cent in the 1860's, many state quarters and commems.
4. San Francisco
5. Dolley Madison