



Elgin



Coin Club Newsletter

February, 2007

ELGIN COIN CLUB 50 YEARS 1957-2007

Year 14, Issue 2

February Meeting

Meeting: 7:30pm February 7
Trading: 7:00–7:30pm
Location: VFW Post 1307
 1601 Weld Road
 Elgin, IL

Prizes

Member: 1881-S Morgan \$
YN: Jules Verne French 25 Euro cent
Raffle: 1912-D 5c.
 1999-S 5c.
 1941-D 50c.
 1964-D 50c.
 1971-S Ike \$ Proof
 1973-P Ike \$
 1930 Canadian 10c.
 1939 Canadian 25c.

Not a member?
 Come anyway and join the fun!
 Give your spouse a break and bring your children to the club.

ECC Meeting 587

Opened: 7:30	Closed: 9:00
Members: 18	YNs: 0
Guests: 2	
Beginning: \$86.00	Income: \$915.00
Expenses: \$823.50	Current balance: \$177.50

February program

This month's program will be a general trading session. You can also select the coin you want for this year's fantasy coin contest.

January Minutes

Doug called the meeting to order at 7:30. The Secretaries and Treasurers reports were accepted as published. Old and new business was discussed and show and tells were given. We then went into the month's program, which was a presentation by Shea F. on foreign banknotes. After the program, raffle tickets were sold and winners selected. The meeting adjourned about 9:00 pm.

Secretary's Report

The report was accepted as printed in January's newsletter.

Treasurer's report

Balance: \$86.00

The report was accepted as published in November's newsletter.

Old Business

The club sponsored the nomination of Don D. as a candidate for the board of directors of the A.N.A.

New Business

The club will run a fantasy coin contest again this year. Those choosing to participate bring your choices totaling up to \$25,000 to the February meeting.

Prizes

We had our customary raffle and membership drawings. The raffle winners were Steve H., Shea, Bartender, Al M., Dave, Al M., Steve H., Marty, Lloyd, Eagle and Eagle

Member: Steve H.

YN: None

The meeting closed around 9:00 P.M.

Submitted by Jim D.

Board Meeting

On January 17, Don, Doug, Shea and Jim met to discuss club business and select prizes for the February meeting.

Shows

- **February 4**— Lemont Coin Expo, Lesnieski Center, 127th & Lemont Rd., Lemont, IL
 - **February 11**— West Suburban Coin & Collectible Expo, Park Place Banquet Hall, 6240 Joliet Rd., Countryside, IL
 - **February 18** – NOISE Coin Show, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
 - **February 25** — D'Atri Auctions, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.
- Oct 28, 2007 Elgin coin club annual coin show. VFW post 1307, 1601 weld rd., Elgin, IL

Show and tell

Jim D showed an 1884 liberty 5c. Received in change, a copy of Mike M's new book walking life and a copy of the 1947 red book reprint.

Al M showed his original 1947 red book along with his Indian cent set and buffalo 5c set.

Don C. showed a roll of 1957-D cents, one with a slight clip, a \$5 repeater note 07480748, A \$5 starting with 3 0's, a \$100 note starting with 3 0's, a 1950a \$100, a Hawaii \$1 overprint, a 2 peso star note and a \$1 silver certificate with no signatures, two used tickets to the may 1, 1977 concert by Elvis Presley And a Numismatic news article on Don D. running for the A.N.A. board.

Lloyd showed some English coins found metal detecting. They were a 1583 groat and a 1356 groat.

Dave S. brought in an auction catalog of Canadian coins.

Editorial

Coin Contest 2007. Once again, this year I will conduct the Elgin Coin Club fantasy coin contest. There is no cost to enter and all you need is a current issue of the Coin World price guide. Each entrant begins the year with \$25,000 fantasy dollars and spends that amount on coins listed in the aforementioned guide. Changes in the prices of the coins you choose will be tracked on a monthly basis and changes may be made using the current price guide. The person who has the largest increase in his or her portfolio is the winner and will receive a prize at the December meeting. I will do my best to provide a guide at each meeting.

Elgin Coin Clubs 50th anniversary year. To celebrate the clubs golden anniversary we are preparing a special set of coins. The set consists of a 1957 cent, a 1962 5 cent, a 1967 dime, a 1982 quarter and a 2007 half dollar. There will be 40 sets available to the members and any extra sets will be sold to raise funds for the club. The cost is still to be determined but is expected to be \$8-10.00 per set. We are also interested in discussing other ways the club can celebrate our anniversary.

Possible extension of the state quarter program. Once again, legislation is going through congress to extend the state quarter program to include U.S. territories. The territories are the District of Columbia, Puerto Rico, Guam,

American Samoa, the U.S. Virgin Islands and the North Mariana Islands. The plan is to produce all six quarters in one year in both circulation strikes and clad/silver proofs. I believe the best way to handle this is to make the territories a separate series from the state quarters. Including the territories would make all previous albums and maps obsolete. As a separate series with perhaps a different portrait of Washington and an independent album a set of territorial quarters could work.

Book of the month

The 1947 red book reprint.

For the last decade or so, I have searched bookstores, book sales and EBay for older numismatic literature. In my quest I have found volumes dating back to 1909 showing how much the hobby has changed in the last hundred years. With that in mind, I was eager to read the reprint of the 1947 red book. This book is an interesting snapshot of numismatics at the end of WW II. At that time, there were very few publications available to coin collectors. There were B. Max Mehl's books, The Numismatist published by the A.N.A. and Numismatic Scrapbook magazine, none of which went into the detail the red book provided.

Looking through this book, I see how many things have changed. The first thing I noticed was the overall appearance of the book. In the first edition, the illustrations are generally well done although some look a little blurry. This was probably due to the lack of sophistication of the printing process at the time. Another thing I noticed was how some coin series names have changed. For example, the Barber dimes, quarters and halves are listed as "Barber, liberty or "Morgan" type." It seems most silver coins at the turn of the 20th century were referred to as Morgan coinage even though Charles Barber designed them. Another series that underwent a name change was the Waking Liberty Half, in the 1947 red book it is referred to as the Liberty Standing Half.

Coin mintages are another area that has seen

changes. While most figures remain as they were, an example of change is the 1913 Liberty 5c. In the 1947 red book, the mintage is listed at 6 pieces. The ownership of all coins was attributed to Col. Green who eventually broke up the set. Today it is believed the sixth coin was a pattern for the 1913 buffalo 5c. All 5 known 1913 liberty 5c are well documented. While the prices listed in this book seem extremely cheap, they were pretty close to the actual selling price at the time. Still a good shopper could get some quality coins for a bit less. Some prices from this book are, 1918 Lincoln-Illinois Half \$3.00, 1936 Elgin Half \$2.50, 1909-S V.D.B. 1c \$15.00, 1916-D 10c. \$65.00, 1893-S Morgan Dollar \$100.00 and a 1927-D \$20 gold \$550.00. This book would make a nice addition to anyone's numismatic library.

Elgin Coin Club

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C.S.N.S. R6906

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I.N.A. 1299

President — Doug Nelson
Vice President — Steve Hardman

Treasurer — Shea Finnegan
Secretary — Jim Davis

Regular Meeting: First Wednesday
VFW Post 1307
1601 Weld Road
Elgin, IL

7:30pm

Visitors are always welcome. Weld Road is a frontage road between McLean and Randall Roads just south of US 20 on the south side of Elgin.

Board Meeting: We have a board meeting about one week after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

Internet: The club has a home page on the internet at www.worksandwords.com. You can view the monthly newsletter there about three or four days after it is sent out to the members.

Club Dues: Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$10 full member
- \$5 junior member (YNs) under 18
- \$15 family membership (all adults and children in the family)

Newsletter editor: Jim Davis. Contact me at P.O. Box 561, Elgin, IL 60552-0314 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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