



Elgin



Coin Club Newsletter

MAY 2005

Year 12, Issue 5

MAY Meeting

Meeting: 7:30pm MAY 4
Trading: 7:00–7:30pm
Location: VFW Post 1307
 1601 Weld Road
 Elgin, IL

Prizes

Member: 1991-s PROOF SET
YN: 1972-s 1 cent proof
Raffle: 1900-O Morgan \$
 1879-S Morgan \$
 1921-P Morgan \$
 1969 PROOF SET
 1972-s IKE \$ UNC
 1999 SILVER EAGLE
 1937-A GERMAN 2
 MARK

Not a member?

Come anyway and join the fun!
Give your spouse a break and bring your children to the club.

ECC Meeting 566

Opened: 7:30	Closed: 8:35
Members: 20	YNs: 2
Guests: 1	
Beginning: \$215.45	Income: \$56.00
Expenses: \$105.50	Current balance: \$165.98

APRIL Minutes

Doug called the meeting to order at 7:30. The Secretaries and Treasurers reports were accepted as published. Old and new business was discussed and show and tells were given. The program, a slide show from the ANA, was presented. The subject of the slide show was the modern minting process. afterward we took a break to sell raffle tickets and the drawings were held.

MAY PROGRAM

The program for this month is a white elephant auction. bring in your unwanted items that other members may be interested in for auction with the proceeds going to the club.

Secretary's Report

Accepted as printed in march's newsletter.

Treasurer's Report

Balance: \$215.45
The Treasure report was accepted.

Old Business

Fantasy coin contest

1. Jim D. 29,000
2. Marty 25,500
3. Debra 25,000
4. Bob L. 25,000

Anyone wishing to join the game see
Jim D. at the meeting.

New Business

Raffle tickets for the annual show were distributed.

I sent some members a newsletter by e-mail. Any other members wishing to receive their newsletter by e-mail please contact the secretary.

Prizes

We had our customary raffle and membership drawings. The raffle winners were Jim D., Steve H., Bartender, Jim D., Eagle, Jeff, Al M., Tim

Member: Jim D.

YN: Jason

The meeting closed around 8:35 P.M.

Submitted by Jim D.

Board Meeting

On April 13 Doug, Don, Jim and Steve met at Don's house to discuss club business and select prizes for May.

Submitted by Jim D. secretary

Shows

- **may 1**— Lemont Coin Expo, Lesnieski Center, 127th & Lemont Rd., Lemont, IL
 - **may 8**— West Suburban Coin & Collectible Expo, Park Place Banquet Hall, 6240 Joliet Rd., Countryside, IL
 - **may 15**— NOISE Coin Show, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
 - **may 15**— D'Atri Auctions, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.
- Oct 30 Elgin coin club annual coin show. Vfw post 1307, 1601 weld rd., Elgin Il

SHOW AND TELL

Don D. brought in several medals featuring general San Martin. The medals depict monuments of the general outside of Argentina.

Tim brought in a 5000 lira proof coin from Vatican City of Pope John Paul II.

Don C. brought in some paper money he found in circulation with odd serial numbers. He had a \$1 with serial #44663388 and a star note with 6 2's. He also had a 1950 \$10.

John showed some 2005 cents he found in change.

Jim D. showed a proof 1972-s quarter he found in a roll of quarters.

EDITORIAL

Raffle tickets for the next coin show were distributed at the last meeting. Thanks to all the members who agreed to sell the tickets. If you haven't received your tickets and would like to help the club by selling some see Steve H at the next meeting. The tickets sell for \$1 each or 6 for \$5.

The ANA recently announced the candidates for the next board of governors election next August. The candidates are as follows

FOR PRESIDENT

WILLIAM H. HORTON JR.
WILL ROSSMAN

FOR VICE PRESIDENT

ARTHUR M. FITTS III
BARRY STUPLER

FOR GOVERNOR

M. REMY BOURNE
ALAN HERBERT
BRIAN E. FANTON
MICHAEL S. FEY
PATRICIA A. JAGGER-FINNER
PRUDENCE FITTS
DONALD H. KAGIN
WALTER A. OSTROMECKI JR.
ANTHONY TUMONIS
MICHAEL S. TURRINI

When the ballot is available I will poll the club and submit the club's vote accordingly.

2005 coins part 2. Just a couple of days after I sent the last newsletter I received my first 2005 coins in change. I got both California quarters, a few 2005 cents and a whole roll of Jefferson/bison nickels. I have yet to see a 2005 dime though.

COIN OF THE MONTH

2005 Jefferson/ Bison Five cent coin.

On March 1, 2005 The mint released the new

Jefferson five cent piece, the third of four in the westward journey series. In a radical move the mint changed both the obverse and the reverse using design concepts both old and new.

The new part is the obverse. What first strikes the viewer is the radical change in the portrait of Jefferson. Discarding the Schlag portrait of 1938-2004 the new design is an off center rendition of Jefferson based on a compilation of the sculpted portrait by Jean-Antoine Houdon and paintings by Gilbert Stuart and Rembrandt Peale. This design was created by Maryland artist Joe Fitzgerald. The portrait has Jefferson facing right with the left edge of the coin just before his ear circling to the top of his forehead. This places his nose directly in the center of the coin. Around the right edge of the coin is the motto IN GOD WE TRUST and the date. Near Jefferson's chin is the word LIBERTY in calligraphy taken from the declaration of independence. This gives the illusion of Jefferson actually speaking the word with only the cartoon bubble being missing. Below the word liberty is the mintmark and the designers initials appear in the coat collar. The obverse also has a large open field that can get marked up very easily. This may be a key grading area similar to the cheek of the Morgan dollar. But with an expected mintage of several hundred million pieces grading this coin may not mean much until you get to ultra high grades of MS67-68 or 69.

As for the old, the reverse marks the return of the bison. This bison is also facing right and appears to be standing on a tree limb. The design of the bison itself is well executed by artist Jamie Franki and is not just a copy of Fraser's bison. Around the edge of the reverse is the legend UNITED STATES OF AMERICA and FIVE CENTS. Above five cents is the motto E PLURIBUS UNUM. As previously mentioned the high mintage pretty much rules out collecting circulated pieces so we won't be discussing how much of the horn must remain for the coin to grade VF or better. I still cannot completely rule out a 3 legged variety though.

Most people I have talked to do not like this new design which puts me in the minority. I

feel the Jefferson portrait is a refreshing change of perspective much like the sacajawea dollar. I'm looking forward to the next nickel in 5 or 6 months from now.

THIS MONTH'S COIN QUIZ

1. What two presidents appeared on united states coins while in office?
2. What three circulating coins feature torches?
3. What three u.s. coins feature the liberty bell?
4. Who is believed to be the model for the 1992 olympic baseball coin?
5. What kind of boat is on the reverse of the second 2004 nickle?



Elgin Coin Club

A.N.A. 28457
C.S.N.S. R6906

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I.N.A. 1299

President — Doug Nelson
Vice President — Steve Hardman

Treasurer — Don Cerny
Secretary — Jim Davis

Regular Meeting: First Wednesday
VFW Post 1307
1601 Weld Road
Elgin, IL

7:30pm
708-888-9809

Visitors are always welcome. Weld Road is a frontage road between McLean and Randall Roads just south of US 20 on the south side of Elgin.

Board Meeting: We have a board meeting about two weeks after the regular meeting. We get together at one of the officer's or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

Internet: The club has a home page on the internet at www.worksandwords.com. You can view the monthly newsletter there about three or four days after it is sent out to the members.

Club Dues: Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$10 full member
- \$5 junior member (YNs) under 18
- \$15 family membership (all adults and children in the family)

Newsletter editor: Jim Davis. Contact me at P.O. Box561, elgin, IL 60552-0314 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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To get back copies of the Elgin Coin Club *Newsletter* ask the secretary at the meeting, send a letter to the club post office box, or send an email. You can also print them from the internet.

QUIZ ANSWERS

1. COOLIDGE, F. D. ROOSEVELT
2. ROOSEVELT DIME, BI-CENTENNIAL QUARTER, NEW YORK QUARTER
3. SESQUICENTENNIAL HALF, FRANKLIN HALF, BICENTENNIAL DOLLAR
4. NOLAN RYAN
5. KEELBOAT